



LAUREL HILL CEMETERY ASSOCIATION
103 WHISCONIER RD
C/O STUART F TERRILL
BROOKFIELD CT 06804





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Annual



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Raymond James Client Services

800-647-SERV (7378)
Monday - Friday 8 a.m. to 9 p.m. ET

Online Account Access

raymondjames.com/investoraccess

Laurel Hill Cemetery Association Annual Summary- #782M8618

Value This Statement		Beginning Balance	This Statement	Year to Date
\$316,963.02			\$304,058.48	\$304,058.48
		Deposits	\$0.00	\$0.00
		Income	\$7,309.20	\$7,309.20
		Withdrawals	\$(28,408.04)	\$(28,408.04)
		Expenses	\$(3,144.49)	\$(3,144.49)
		Change in Value	\$37,147.87	\$37,147.87
		Ending Balance	\$316,963.02	\$316,963.02
Last Statement	Prior Year-End			
\$304,058.48	\$304,058.48			
Time-Weighted Performance*				
YTD	Annualized Since 10/03/2016			
14.00%	12.12%			

Performance Inception: 10/03/2016
Excludes some limited partnerships, unpriced securities and annuity history prior to the annuity being linked to the account.

Important Messages

- Your primary objective is Growth, with a medium risk tolerance and a time horizon exceeding 10 years.
Your secondary objective is Income, with a medium risk tolerance and a time horizon exceeding 10 years.
- Realized gain/loss summary (Please see Cost Basis on the Understanding Your Statement page.)

	Year-To-Date
• Short-term gains	\$2,746.00
• Short-term losses	\$(1,001.40)
• Long-term gains	\$2,368.41

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Important Messages (continued)

- Long-term losses \$0.00
- Net Gain/Loss Total **\$4,113.01**

Your Portfolio

For more information,
visit raymondjames.com/investoraccess

	Quantity	Price	Value	Gain or (Loss) ^o	Estimated Annual Income
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Cash & Cash Alternatives

Raymond James Bank Deposit Program ‡ 0.03% - Selected Sweep Option			\$7,219.48		\$2.16
Raymond James Bank N.A.			\$7,219.48		

Your bank priority state: CT

Participating banks recently added: West Bank 10/02/2017

‡ Please see the Raymond James Bank Deposit Program on the Understanding Your Statement page.

Cash & Cash Alternatives Total			\$7,219.48		\$2.16
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Exchange-Traded Products (ETPs)

INDEXIQ ETF TRUST IQ HEDGE MULTI-STRATEGYTRACK ER ETF (QAI)	311.000	\$30.440	\$9,466.84	\$368.91	\$0.16
ISHARES TR CORE US AGGBD ET (AGG)	595.000	\$109.330	\$65,051.35	\$(1,461.75)	\$1,509.52
ISHARES TR RUS 1000 VAL ETF (IWD)	332.000	\$124.340	\$41,280.88	\$6,325.64	\$861.21
ISHARES TR RUS 1000 GRW ETF (IWF)	302.000	\$134.680	\$40,673.36	\$9,292.54	\$445.75
ISHARES TR RUSSELL 2000 ETF (IWM)	104.000	\$152.460	\$15,855.84	\$2,953.61	\$200.10
ISHARES TR CORE MSCI EAFE (IEFA)	769.000	\$66.090	\$50,823.21	\$7,848.39	\$1,304.22
ISHARES INCORPORATED CORE MSCI EMKT (IEMG)	224.000	\$56.900	\$12,745.60	\$2,943.36	\$298.82
SPDR PORTFOLIO INTERMEDIATE TERM CORPORATE BOND ETF (SPIB)	271.000	\$34.220	\$9,273.62	\$56.57	\$258.81
SPDR BARCLAYS CAPITAL HIGH YIELD BOND (JNK)	332.000	\$36.720	\$12,191.04	\$56.47	\$682.26
SPDR SERIES TRUST S&P DIVID ETF (SDY)	235.000	\$94.480	\$22,202.80	\$2,557.03	\$493.50



Your Portfolio (continued)

	Quantity	Price	Value	Gain or (Loss) ^o	Estimated Annual Income
Exchange-Traded Products (ETPs) (continued)					
SPDR S&P MIDCAP 400 ETF TRUST (MDY)	61.000	\$345.410	\$21,070.01	\$3,966.89	\$249.55
SPDR SERIES TRUST BARCLAYS CAP INVESTMENTGRADE FLOATING RATE ETF (FLRN)	297.000	\$30.670	\$9,108.99	\$9.62	\$149.09
Exchange-Traded Products Total			\$309,743.54	\$34,917.28	\$6,452.99
Please see the Exchange-Traded Products on the Understanding Your Statement page.					
Portfolio Total			\$316,963.02	\$34,917.28	\$6,455.15

^o Please see Cost Basis on the Understanding Your Statement page.

Your Activity

Date	Activity Type	Description	Quantity/ Price	Amount
Income				
01/04/2017	Dividend/Interest - 2016 ‡	INDEXIQ ETF TRUST IQ HEDGE MULTI-STRATEGY TRACKER ETF (QAI) \$.00051 per share x 311.000 shares		\$0.16
01/06/2017	Dividend/Interest - 2016 ‡	SPDR SERIES TRUST BARCLAYS CAP INVESTMENT GRADE FLOATING RATE ETF (FLRN) \$.03428 per share x 297.000 shares		\$10.18
01/06/2017	Dividend/Interest - 2016 ‡	SPDR BARCLAYS CAPITAL HIGH YIELD BOND (JNK) \$.18148 per share x 332.000 shares		\$60.25
01/31/2017	Dividend/Interest - 2016 ‡	SPDR S&P MIDCAP 400 ETF TRUST (MDY) \$1.16471 per share x 70.000 shares		\$81.53
01/31/2017	Interest at RJ Bank Deposit Program	Raymond James Bank Deposit Program		\$0.07
02/07/2017	Dividend - Taxable	ISHARES TR CORE US AGGBD ET (AGG) \$.21805 per share x 568.000 shares		\$123.85
02/09/2017	Dividend - Taxable	SPDR PORTFOLIO INTERMEDIATE TERM CORPORATE BOND ETF (SPIB) \$.07427 per share x 262.000 shares		\$19.46

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Your Activity (continued)

Date	Activity Type	Description	Quantity/ Price	Amount
Income (continued)				
02/09/2017	Dividend - Taxable	SPDR SERIES TRUST BARCLAYS CAP INVESTMENT GRADE FLOATING RATE ETF (FLRN) <i>\$.03343 per share x 297.000 shares</i>		\$9.93
02/09/2017	Dividend - Taxable	SPDR BARCLAYS CAPITAL HIGH YIELD BOND (JNK) <i>\$.17512 per share x 332.000 shares</i>		\$58.14
02/28/2017	Interest at RJ Bank Deposit Program	Raymond James Bank Deposit Program		\$0.06
03/07/2017	Dividend - Taxable	ISHARES TR CORE US AGGBD ET (AGG) <i>\$.22028 per share x 568.000 shares</i>		\$125.12
03/09/2017	Dividend - Taxable	SPDR PORTFOLIO INTERMEDIATE TERM CORPORATE BOND ETF (SPIB) <i>\$.07832 per share x 262.000 shares</i>		\$20.52
03/09/2017	Dividend - Taxable	SPDR SERIES TRUST BARCLAYS CAP INVESTMENT GRADE FLOATING RATE ETF (FLRN) <i>\$.03256 per share x 297.000 shares</i>		\$9.67
03/09/2017	Dividend - Taxable	SPDR BARCLAYS CAPITAL HIGH YIELD BOND (JNK) <i>\$.17611 per share x 332.000 shares</i>		\$58.47
03/27/2017	Dividend - Taxable	SPDR SERIES TRUST S&P DIVID ETF (SDY) <i>\$.43736 per share x 254.000 shares</i>		\$111.09
03/30/2017	Dividend - Taxable	ISHARES TR RUS 1000 GRW ETF (IWF) <i>\$.33060 per share x 401.000 shares</i>		\$132.57
03/30/2017	Dividend - Taxable	ISHARES TR RUS 1000 VAL ETF (IWD) <i>\$.57884 per share x 396.000 shares</i>		\$229.22
03/30/2017	Dividend - Taxable	ISHARES TR RUSSELL 2000 ETF (IWM) <i>\$.38675 per share x 123.000 shares</i>		\$47.57
03/31/2017	Interest at RJ Bank Deposit Program	Raymond James Bank Deposit Program		\$0.07
04/07/2017	Dividend - Taxable	ISHARES TR CORE US AGGBD ET (AGG) <i>\$.22239 per share x 568.000 shares</i>		\$126.32
04/11/2017	Dividend - Taxable	SPDR SERIES TRUST BARCLAYS CAP INVESTMENT GRADE FLOATING RATE ETF (FLRN) <i>\$.03660 per share x 297.000 shares</i>		\$10.87



Your Activity (continued)

Date	Activity Type	Description	Quantity/ Price	Amount
Income (continued)				
04/11/2017	Dividend - Taxable	SPDR PORTFOLIO INTERMEDIATE TERM CORPORATE BOND ETF (SPIB) <i>\$.07592 per share x 262.000 shares</i>		\$19.89
04/11/2017	Dividend - Taxable	SPDR BARCLAYS CAPITAL HIGH YIELD BOND (JNK) <i>\$.17157 per share x 332.000 shares</i>		\$56.96
04/28/2017	Dividend - Taxable	SPDR S&P MIDCAP 400 ETF TRUST (MDY) <i>\$.82286 per share x 70.000 shares</i>		\$57.60
04/28/2017	Interest at RJ Bank Deposit Program	Raymond James Bank Deposit Program		\$0.07
05/05/2017	Dividend - Taxable	ISHARES TR CORE US AGGBD ET (AGG) <i>\$.23914 per share x 568.000 shares</i>		\$135.83
05/09/2017	Dividend - Taxable	SPDR PORTFOLIO INTERMEDIATE TERM CORPORATE BOND ETF (SPIB) <i>\$.07756 per share x 262.000 shares</i>		\$20.32
05/09/2017	Dividend - Taxable	SPDR SERIES TRUST BARCLAYS CAP INVESTMENT GRADE FLOATING RATE ETF (FLRN) <i>\$.03636 per share x 297.000 shares</i>		\$10.80
05/09/2017	Dividend - Taxable	SPDR BARCLAYS CAPITAL HIGH YIELD BOND (JNK) <i>\$.17042 per share x 332.000 shares</i>		\$56.58
05/31/2017	Interest at RJ Bank Deposit Program	Raymond James Bank Deposit Program		\$0.08
06/07/2017	Dividend - Taxable	ISHARES TR CORE US AGGBD ET (AGG) <i>\$.23016 per share x 568.000 shares</i>		\$130.73
06/09/2017	Dividend - Taxable	SPDR PORTFOLIO INTERMEDIATE TERM CORPORATE BOND ETF (SPIB) <i>\$.07611 per share x 262.000 shares</i>		\$19.94
06/09/2017	Dividend - Taxable	SPDR SERIES TRUST BARCLAYS CAP INVESTMENT GRADE FLOATING RATE ETF (FLRN) <i>\$.03848 per share x 297.000 shares</i>		\$11.43
06/09/2017	Dividend - Taxable	SPDR BARCLAYS CAPITAL HIGH YIELD BOND (JNK) <i>\$.21081 per share x 332.000 shares</i>		\$69.99



Your Activity (continued)

Date	Activity Type	Description	Quantity/ Price	Amount
Income (continued)				
06/26/2017	Dividend - Taxable	SPDR SERIES TRUST S&P DIVID ETF (SDY) <i>\$.51268 per share x 254.000 shares</i>		\$130.22
06/26/2017	Dividend - Taxable	ISHARES INCORPORATED CORE MSCI EMKT (IEMG) <i>\$.36091 per share x 265.000 shares</i>		\$95.64
06/26/2017	Dividend - Taxable	ISHARES TR CORE MSCI EAFE (IEFA) <i>\$.96473 per share x 770.000 shares</i>		\$742.84
06/30/2017	Interest at RJ Bank Deposit Program	Raymond James Bank Deposit Program		\$0.07
07/10/2017	Dividend - Taxable	ISHARES TR CORE US AGGBD ET (AGG) <i>\$.22518 per share x 568.000 shares</i>		\$127.90
07/12/2017	Dividend - Taxable	SPDR PORTFOLIO INTERMEDIATE TERM CORPORATE BOND ETF (SPIB) <i>\$.07698 per share x 262.000 shares</i>		\$20.17
07/12/2017	Dividend - Taxable	SPDR SERIES TRUST BARCLAYS CAP INVESTMENT GRADE FLOATING RATE ETF (FLRN) <i>\$.03865 per share x 297.000 shares</i>		\$11.48
07/12/2017	Dividend - Taxable	SPDR BARCLAYS CAPITAL HIGH YIELD BOND (JNK) <i>\$.16840 per share x 332.000 shares</i>		\$55.91
07/12/2017	Dividend - Taxable	ISHARES TR RUS 1000 VAL ETF (IWD) <i>\$.71717 per share x 396.000 shares</i>		\$284.00
07/12/2017	Dividend - Taxable	ISHARES TR RUS 1000 GRW ETF (IWF) <i>\$.42459 per share x 401.000 shares</i>		\$170.26
07/12/2017	Dividend - Taxable	ISHARES TR RUSSELL 2000 ETF (IWM) <i>\$.60911 per share x 123.000 shares</i>		\$74.92
07/31/2017	Dividend - Taxable	SPDR S&P MIDCAP 400 ETF TRUST (MDY) <i>\$.52414 per share x 70.000 shares</i>		\$36.69
07/31/2017	Interest at RJ Bank Deposit Program	Raymond James Bank Deposit Program		\$0.06
08/07/2017	Dividend - Taxable	ISHARES TR CORE US AGGBD ET (AGG) <i>\$.22984 per share x 568.000 shares</i>		\$130.55



Your Activity (continued)

Date	Activity Type	Description	Quantity/ Price	Amount
Income (continued)				
08/09/2017	Dividend - Taxable	SPDR SERIES TRUST BARCLAYS CAP INVESTMENT GRADE FLOATING RATE ETF (FLRN) <i>\$.04121 per share x 297.000 shares</i>		\$12.24
08/09/2017	Dividend - Taxable	SPDR PORTFOLIO INTERMEDIATE TERM CORPORATE BOND ETF (SPIB) <i>\$.07580 per share x 262.000 shares</i>		\$19.86
08/09/2017	Dividend - Taxable	SPDR BARCLAYS CAPITAL HIGH YIELD BOND (JNK) <i>\$.16337 per share x 332.000 shares</i>		\$54.24
08/31/2017	Interest at RJ Bank Deposit Program	Raymond James Bank Deposit Program		\$0.05
09/08/2017	Dividend - Taxable	ISHARES TR CORE US AGGBD ET (AGG) <i>\$.22975 per share x 595.000 shares</i>		\$136.70
09/12/2017	Dividend - Taxable	SPDR PORTFOLIO INTERMEDIATE TERM CORPORATE BOND ETF (SPIB) <i>\$.07672 per share x 271.000 shares</i>		\$20.79
09/12/2017	Dividend - Taxable	SPDR SERIES TRUST BARCLAYS CAP INVESTMENT GRADE FLOATING RATE ETF (FLRN) <i>\$.04242 per share x 297.000 shares</i>		\$12.60
09/12/2017	Dividend - Taxable	SPDR BARCLAYS CAPITAL HIGH YIELD BOND (JNK) <i>\$.16410 per share x 332.000 shares</i>		\$54.48
09/25/2017	Dividend - Taxable	SPDR SERIES TRUST S&P DIVID ETF (SDY) <i>\$.52024 per share x 247.000 shares</i>		\$128.50
09/29/2017	Dividend - Taxable	ISHARES TR RUS 1000 VAL ETF (IWD) <i>\$.66263 per share x 373.000 shares</i>		\$247.16
09/29/2017	Dividend - Taxable	ISHARES TR RUSSELL 2000 ETF (IWM) <i>\$.34850 per share x 113.000 shares</i>		\$39.38
09/29/2017	Dividend - Taxable	ISHARES TR RUS 1000 GRW ETF (IWF) <i>\$.36459 per share x 351.000 shares</i>		\$127.97
09/29/2017	Interest at RJ Bank Deposit Program	Raymond James Bank Deposit Program		\$0.14
10/06/2017	Dividend - Taxable	ISHARES TR CORE US AGGBD ET (AGG) <i>\$.22728 per share x 595.000 shares</i>		\$135.23



Your Activity (continued)

Date	Activity Type	Description	Quantity/ Price	Amount
Income (continued)				
10/10/2017	Dividend - Taxable	SPDR PORTFOLIO INTERMEDIATE TERM CORPORATE BOND ETF (SPIB) <i>\$.07712 per share x 271.000 shares</i>		\$20.90
10/10/2017	Dividend - Taxable	SPDR SERIES TRUST BARCLAYS CAP INVESTMENT GRADE FLOATING RATE ETF (FLRN) <i>\$.04253 per share x 297.000 shares</i>		\$12.63
10/10/2017	Dividend - Taxable	SPDR BARCLAYS CAPITAL HIGH YIELD BOND (JNK) <i>\$.15657 per share x 332.000 shares</i>		\$51.98
10/31/2017	Dividend - Taxable	SPDR S&P MIDCAP 400 ETF TRUST (MDY) <i>\$1.44508 per share x 65.000 shares</i>		\$93.93
10/31/2017	Interest at RJ Bank Deposit Program	Raymond James Bank Deposit Program		\$0.15
11/07/2017	Dividend - Taxable	ISHARES TR CORE US AGGBD ET (AGG) <i>\$.22800 per share x 595.000 shares</i>		\$135.66
11/09/2017	Dividend - Taxable	SPDR PORTFOLIO INTERMEDIATE TERM CORPORATE BOND ETF (SPIB) <i>\$.07716 per share x 271.000 shares</i>		\$20.91
11/09/2017	Dividend - Taxable	SPDR SERIES TRUST BARCLAYS CAP INVESTMENT GRADE FLOATING RATE ETF (FLRN) <i>\$.04444 per share x 297.000 shares</i>		\$13.20
11/09/2017	Dividend - Taxable	SPDR BARCLAYS CAPITAL HIGH YIELD BOND (JNK) <i>\$.16976 per share x 332.000 shares</i>		\$56.36
11/30/2017	Interest at RJ Bank Deposit Program	Raymond James Bank Deposit Program		\$0.16
12/07/2017	Dividend - Taxable	ISHARES TR CORE US AGGBD ET (AGG) <i>\$.23087 per share x 595.000 shares</i>		\$137.37
12/11/2017	Dividend - Taxable	SPDR PORTFOLIO INTERMEDIATE TERM CORPORATE BOND ETF (SPIB) <i>\$.07745 per share x 271.000 shares</i>		\$20.99
12/11/2017	Dividend - Taxable	SPDR SERIES TRUST BARCLAYS CAP INVESTMENT GRADE FLOATING RATE ETF (FLRN) <i>\$.04343 per share x 297.000 shares</i>		\$12.90

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Your Activity (continued)

Date	Activity Type	Description	Quantity/ Price	Amount
Income (continued)				
12/11/2017	Dividend - Taxable	SPDR BARCLAYS CAPITAL HIGH YIELD BOND (JNK) <i>\$.16675 per share x 332.000 shares</i>		\$55.36
12/26/2017	Dividend - Taxable	SPDR SERIES TRUST S&P DIVID ETF (SDY) <i>\$.62945 per share x 235.000 shares</i>		\$147.92
12/26/2017	Capital Gain	SPDR SERIES TRUST S&P DIVID ETF (SDY) <i>Short term capital gain CAPITAL GAINS DISB</i>		\$366.62
12/26/2017	Dividend - Taxable	ISHARES INCORPORATED CORE MSCI EMKT (IEMG) <i>\$.97348 per share x 224.000 shares</i>		\$218.06
12/26/2017	Capital Gain	SPDR SERIES TRUST S&P DIVID ETF (SDY) <i>Long term capital gain \$.76851 per share x 235.000 shares</i>		\$180.60
12/26/2017	Dividend - Taxable	ISHARES TR CORE MSCI EAFE (IEFA) <i>\$.73087 per share x 769.000 shares</i>		\$562.04
12/28/2017	Dividend - Taxable	SPDR SERIES TRUST BARCLAYS CAP INVESTMENT GRADE FLOATING RATE ETF (FLRN) <i>\$.07212 per share x 297.000 shares</i>		\$21.42
12/28/2017	Dividend - Taxable	SPDR PORTFOLIO INTERMEDIATE TERM CORPORATE BOND ETF (SPIB) <i>\$.11111 per share x 271.000 shares</i>		\$30.11
12/28/2017	Dividend - Taxable	ISHARES TR RUS 1000 VAL ETF (IWD) <i>\$.63491 per share x 332.000 shares</i>		\$210.79
12/28/2017	Dividend - Taxable	SPDR BARCLAYS CAPITAL HIGH YIELD BOND (JNK) <i>\$.16247 per share x 332.000 shares</i>		\$53.94
12/28/2017	Dividend - Taxable	ISHARES TR RUS 1000 GRW ETF (IWF) <i>\$.35669 per share x 302.000 shares</i>		\$107.72
12/28/2017	Dividend - Taxable	ISHARES TR RUSSELL 2000 ETF (IWM) <i>\$.57933 per share x 104.000 shares</i>		\$60.25

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Your Activity (continued)

Date	Activity Type	Description	Quantity/ Price	Amount
Income (continued)				
12/28/2017	Dividend - Taxable	ISHARES TR CORE US AGGBD ET (AGG) \$.03640 per share x 595.000 shares		\$21.66
12/29/2017	Interest at RJ Bank Deposit Program	Raymond James Bank Deposit Program		\$0.18
Income Total				\$7,309.20

‡ According to IRS rules, this payment was constructively received last year, although it has been paid to you this year.

Withdrawals

01/05/2017	Withdrawal	Check #307664 paid PERIODIC WITHDRAWAL		\$(275.00)
02/03/2017	Withdrawal	Check #207661 paid DIVIDEND/INTEREST DISBURSEMENT		\$(152.12)
02/10/2017	Withdrawal	Check #210201 paid DIVIDEND/INTEREST DISBURSEMENT		\$(211.38)
03/10/2017	Withdrawal	Check #226641 paid DIVIDEND/INTEREST DISBURSEMENT		\$(213.78)
03/31/2017	Withdrawal	Check #237255 paid DIVIDEND/INTEREST DISBURSEMENT		\$(520.45)
04/05/2017	Withdrawal	Check #329486 paid PERIODIC WITHDRAWAL		\$(275.00)
04/07/2017	Withdrawal	Check #244034 paid DIVIDEND/INTEREST DISBURSEMENT		\$(126.32)
04/28/2017	Withdrawal	Check #251578 paid DIVIDEND/INTEREST DISBURSEMENT		\$(145.32)
05/05/2017	Withdrawal	Check #258139 paid DIVIDEND/INTEREST DISBURSEMENT		\$(135.83)
06/09/2017	Withdrawal	Check #276122 paid DIVIDEND/INTEREST DISBURSEMENT		\$(308.36)
06/09/2017	Withdrawal	Check #276123 paid DIVIDEND/INTEREST DISBURSEMENT		\$(11.43)
06/30/2017	Withdrawal	Check #287317 paid DIVIDEND/INTEREST DISBURSEMENT		\$(968.70)

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Your Activity (continued)

Date	Activity Type	Description	Quantity/ Price	Amount
Withdrawals (continued)				
07/05/2017	Withdrawal	Check #350961 paid <i>PERIODIC WITHDRAWAL</i>		\$(275.00)
07/14/2017	Withdrawal	Check #295979 paid <i>DIVIDEND/INTEREST DISBURSEMENT</i>		\$(744.64)
08/11/2017	Withdrawal	Check #309495 paid <i>DIVIDEND/INTEREST DISBURSEMENT</i>		\$(253.58)
09/05/2017	Withdrawal	Check #028096 paid <i>*CHECK TO CLIENT</i>		\$(10,000.00)
09/08/2017	Withdrawal	Check #324189 paid <i>DIVIDEND/INTEREST DISBURSEMENT</i>		\$(136.70)
09/29/2017	Withdrawal	Check #335637 paid <i>DIVIDEND/INTEREST DISBURSEMENT</i>		\$(630.88)
10/05/2017	Withdrawal	Check #372481 paid <i>PERIODIC WITHDRAWAL</i>		\$(275.00)
10/06/2017	Withdrawal	Check #341989 paid <i>DIVIDEND/INTEREST DISBURSEMENT</i>		\$(135.23)
10/19/2017	Withdrawal	Check #077790 paid <i>*CHECK TO CLIENT</i>		\$(10,000.00)
11/03/2017	Withdrawal	Check #354839 paid <i>DIVIDEND/INTEREST DISBURSEMENT</i>		\$(179.44)
11/10/2017	Withdrawal	Check #357271 paid <i>DIVIDEND/INTEREST DISBURSEMENT</i>		\$(226.13)
12/08/2017	Withdrawal	Check #372383 paid <i>DIVIDEND/INTEREST DISBURSEMENT</i>		\$(137.37)
12/29/2017	Withdrawal	Check #385565 paid <i>DIVIDEND/INTEREST DISBURSEMENT</i>		\$(1,231.62)
12/29/2017	Withdrawal	Check #385566 paid <i>DIVIDEND/INTEREST DISBURSEMENT</i>		\$(804.44)
12/29/2017	Withdrawal	Check #385567 paid <i>DIVIDEND/INTEREST DISBURSEMENT</i>		\$(34.32)
Withdrawals Total				\$(28,408.04)

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Your Activity (continued)

Date	Activity Type	Description	Quantity/ Price	Amount
Expenses				
01/18/2017	Fee	Cash 1Q Fees for 090/365 Days at 1.00% on \$303,783.48		\$(749.06)
04/19/2017	Fee	Cash 2Q Fees for 091/365 Days at 1.00% on \$314,539.67		\$(784.17)
07/19/2017	Fee	Cash 3Q Fees for 092/365 Days at 1.00% on \$320,842.04		\$(808.67)
10/18/2017	Fee	Cash 4Q Fees for 092/365 Days at 1.00% on \$318,428.20		\$(802.59)
Expenses Total				\$(3,144.49)
Purchases, Sales and Redemptions				
01/17/2017	Purchase	ISHARES TR CORE MSCI EAFE (IEFA)	770.000 \$54.6594	\$(42,087.74)
01/17/2017	Purchase	ISHARES INCORPORATED CORE MSCI EMKT (IEMG)	265.000 \$43.760	\$(11,596.40)
01/17/2017	Purchase	SPDR PORTFOLIO INTERMEDIATE TERM CORPORATE BOND ETF (SPIB)	262.000 \$33.990	\$(8,905.38)
01/17/2017	Sale	ISHARES TR MSCI EMG MKT ETF (EEM)	(321.000) \$36.090	\$11,584.63
01/17/2017	Sale	ISHARES TR MSCI EAFE ETF (EFA)	(716.000) \$58.790	\$42,092.72
01/17/2017	Sale	ISHARES TR INTRMD CR BD ETF (CIU)	(82.000) \$108.460	\$8,893.52
09/05/2017	Sale	SPDR S&P MIDCAP 400 ETF TRUST (MDY)	(5.000) \$312.2701	\$1,561.31
09/05/2017	Purchase	SPDR PORTFOLIO INTERMEDIATE TERM CORPORATE BOND ETF (SPIB)	9.000 \$34.630	\$(311.67)
09/05/2017	Purchase	ISHARES TR CORE US AGGBD ET (AGG)	27.000 \$110.2999	\$(2,978.10)
09/05/2017	Sale	ISHARES INCORPORATED CORE MSCI EMKT (IEMG)	(33.000) \$53.860	\$1,777.33
09/05/2017	Sale	ISHARES TR RUS 1000 VAL ETF (IWD)	(23.000) \$115.2025	\$2,649.59
09/05/2017	Sale	ISHARES TR RUS 1000 GRW ETF (IWF)	(50.000) \$122.705	\$6,135.10



Your Activity (continued)

Date	Activity Type	Description	Quantity/ Price	Amount
Purchases, Sales and Redemptions (continued)				
09/05/2017	Sale	ISHARES TR CORE MSCI EAFE (IEFA)	(66.000) \$62.175	\$4,103.45
09/05/2017	Sale	ISHARES TR RUSSELL 2000 ETF (IWM)	(10.000) \$138.1501	\$1,381.46
09/05/2017	Sale	SPDR SERIES TRUST S&P DIVID ETF (SDY)	(7.000) \$88.6301	\$620.39
10/19/2017	Sale	ISHARES TR RUS 1000 GRW ETF (IWF)	(16.000) \$127.940	\$2,046.99
10/19/2017	Sale	ISHARES TR RUSSELL 2000 ETF (IWM)	(9.000) \$149.4101	\$1,344.65
10/19/2017	Sale	ISHARES TR RUS 1000 VAL ETF (IWD)	(14.000) \$119.5625	\$1,673.84
10/19/2017	Sale	SPDR SERIES TRUST S&P DIVID ETF (SDY)	(12.000) \$92.9801	\$1,115.73
10/19/2017	Sale	ISHARES INCORPORATED CORE MSCI EMKT (IEMG)	(8.000) \$55.840	\$446.70
10/19/2017	Sale	ISHARES TR CORE MSCI EAFE (IEFA)	(31.000) \$64.891	\$2,011.57
10/19/2017	Sale	SPDR S&P MIDCAP 400 ETF TRUST (MDY)	(4.000) \$331.0701	\$1,324.24
11/16/2017	Purchase	ISHARES TR CORE MSCI EAFE (IEFA)	96.000 \$64.4692	\$(6,189.04)
11/16/2017	Sale	ISHARES TR RUS 1000 VAL ETF (IWD)	(27.000) \$118.8104	\$3,207.80
11/16/2017	Sale	ISHARES TR RUS 1000 GRW ETF (IWF)	(33.000) \$130.4506	\$4,304.77

Cash Sweep Activity Recap

01/05/2017	Transfer From	Raymond James Bank Deposit Program		\$(275.00)
01/17/2017	Transfer From	Raymond James Bank Deposit Program		\$(18.65)
01/18/2017	Transfer From	Raymond James Bank Deposit Program		\$(749.06)
04/05/2017	Transfer From	Raymond James Bank Deposit Program		\$(275.00)
04/19/2017	Transfer From	Raymond James Bank Deposit Program		\$(784.17)
07/05/2017	Transfer From	Raymond James Bank Deposit Program		\$(275.00)
07/19/2017	Transfer From	Raymond James Bank Deposit Program		\$(808.67)
09/05/2017	Transfer To	Raymond James Bank Deposit Program		\$14,938.86
09/05/2017	Transfer From	Raymond James Bank Deposit Program		\$(10,000.00)
10/05/2017	Transfer From	Raymond James Bank Deposit Program		\$(275.00)
10/19/2017	Transfer To	Raymond James Bank Deposit Program		\$9,161.13



Your Activity (continued)

Date	Activity Type	Description	Quantity/ Price	Amount
Cash Sweep Activity Recap (continued)				
10/19/2017	Transfer From	Raymond James Bank Deposit Program		\$(10,000.00)
11/16/2017	Transfer To	Raymond James Bank Deposit Program		\$1,323.53



Understanding Your Statement

Need help navigating your statement? Visit <http://raymondjames.com/statements/eos> for a guide.

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municipal securities market and municipal securities market data, the MSRB website includes an investor brochure describing protections that may be provided by MSRB rules, including how to file a complaint with the appropriate regulatory authority. For more information, visit <https://www.sec.gov/> and <http://www.msrb.org/>.

Availability of Free Credit, Bank Deposit Program, and Shares of the Cash Sweep Money Market Mutual Fund Balance - You have the right to receive, in the normal course of business, any free credit balance, bank deposit program balance, the net asset value of shares of the cash sweep money market mutual fund balance, and any fully paid securities to which you are entitled, subject to any obligations you owe in any of your accounts.

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Cost Basis - Investment gain or loss reflects the unrealized gain or loss using adjusted cost basis. Adjusted cost basis may or may not reflect adjustments for return of principal/capital or accretion/amortization. Reinvestments of dividends or capital gain distributions are included in the adjusted cost basis calculation of the unrealized gain/loss with the exception of open end mutual funds. Cost basis for open end mutual funds does not include reinvested dividends or capital gains for calculating unrealized gain or loss on this statement. Clients who have elected the average cost reporting method will have the average cost per share of all tax lots applied to the cost basis used for calculating the unrealized gain or loss. Realized gain/loss information found under the Important Messages section includes reinvested dividend and capital gains in the calculation for all security types. Gain or loss information is displayed on this statement for your information only and should not be relied upon for tax reporting purposes.

A missing G/L calculation indicates that some or all of the tax lots for that position are missing cost basis. Please contact your financial advisor to have missing cost basis information added to your account.



Understanding Your Statement (continued)

For securities classified as Grantor or Royalty Trusts, Master Limited Partnerships or other widely held fixed income trusts, cost basis is not adjusted. These securities receive principal payments or distributions that are classified differently by the issuer at the end of the year. Clients should continue to rely on the issuer information for both cost basis adjustments as well as proceeds adjustments for these securities. For this reason the gain/loss displayed will be unadjusted and is not a true indicator of the investment return. Any adjustment to sales proceeds will be reflected on your 1099.

Effective January 1, 2011, Raymond James reports adjusted cost basis for securities currently covered by the Emergency Economic Stabilization Act of 2008 to the IRS on Form 1099-B. Raymond James will default to the first-in, first-out (FIFO) cost basis accounting method for trades and transfers unless a different method has been selected. Adjustments made to your cost basis throughout the year may cause the information displayed on the client statement to differ from what is reported on the 1099-B which is provided to the IRS at the end of the year.

For tax lots or securities that are not covered by the Emergency Economic Stabilization Act of 2008, cost basis information may not be available, may have been estimated by you or your financial advisor, or may have been obtained from third-party sources, and in these instances, Raymond James cannot guarantee its accuracy. Information for uncovered positions will not be reported to the IRS.

Client Interest Program - The Client Interest Program (CIP) is an on-demand alternative for client cash that is held for future investment. As required by the U.S. Securities and Exchange Commission Rule 15c3-3, "The Customer Protection Rule," Raymond James segregates client cash from firm cash. The client cash that is set aside is required to be held in bank accounts or in certain high-quality U.S. Government securities. CIP balances are included in the coverage provided by the Securities Investor Protection Corporation (SIPC) and excess SIPC. The CIP rate displayed in the Cash & Cash Alternatives section of your statement is the established rate for the last business day of the reported month. However, in the event that a large deposit is made on the last business day of the month, the rate for the next business day may be displayed. Estimated Annual Income is calculated using this rate and, therefore, is solely an estimated value for the month and may not reflect your actual income.

Raymond James Bank Deposit Program - The Raymond James Bank Deposit Program is a multibank cash sweep program that deposits available cash in your brokerage account into interest-bearing deposit accounts at one or more banks. Raymond James Bank Deposit Program balances are insured solely by the Federal Deposit Insurance Corporation (FDIC), subject to FDIC limitations and guidelines, which are explained at <https://www.fdic.gov>.

The Raymond James Bank Deposit Program rate displayed in the Cash & Cash Alternatives section of your statement is the established rate for the last business day of the reported month. However, in the event that a large deposit is made on the last business day of the month, the rate for the next business day may be displayed. Estimated Annual Income is calculated using this rate and, therefore, is solely an estimated value for the month and may not reflect your actual income.

"Your bank priority state" indicates the corresponding Bank Priority List that applies to your account. "RJBDP participating banks you declined" displays the names of the banks you have designated as ineligible to receive your funds, which results in your funds being directed to the next bank on the Bank Priority List. "Participating banks recently added" displays additional banks that have been added to the program in the last 90 days. You have the right to designate any bank in the program as

ineligible to receive your funds by contacting your financial advisor.

More information about the Bank Deposit Program, including the current Bank Priority Lists, is available at <https://www.raymondjames.com/rjbdp>.

Exchange-Traded Products (ETPs) - ETPs are investment products that are listed on a national stock exchange and can thus be bought and sold in the equity trading markets. ETPs encompass a number of structures that track an underlying benchmark, index or portfolio of securities. ETPs may be structured as registered unit investment trusts (UITs), exchange-traded funds (ETFs), exchange-traded notes (ETNs), grantor trusts or commodity pools.

A number of ETPs employ, to varying degrees, more sophisticated, financial strategies and instruments such as leverage, futures, swaps and derivatives in order to achieve their investment objectives. Those ETPs are commonly referred to as "non-traditional ETPs." Non-traditional ETPs are more complex than traditional ETPs and may not be appropriate for all investors. These may include leveraged or inverse ETPs, some actively-managed ETPs, futures-linked ETPs, volatility ETPs, some ETNs and other products.

Non-traditional ETPs will generally have higher fees than traditional ETPs. All fees and expenses are described in the prospectus. The ability of an ETP issuer to perpetually create new shares contributes to an ETP's efficiency and accuracy in tracking its index. However, under certain circumstances, issuers may cease or suspend creating new shares, which may cause ETPs to trade at a price that differs significantly from the value of its underlying holdings or index. Furthermore, all ETPs may trade at a premium or discount to their net asset value (NAV) or indicative value in the case of ETNs.

Some ETPs may not trade in high volume, which could impact your ability to buy or sell your shares at the desired price and/or quantity. ETPs can be closed for a variety of reasons, which can cause forced taxable events for investors, including capital gains distributions. Furthermore, there can be closing costs associated with the final liquidation of the ETP and index tracking uncertainty as the ETP liquidates its assets.

Investors should consider an ETF's investment objective, risks, charges and expenses carefully before investing. The prospectus, which contains this and other important information, is available from your financial advisor and should be read carefully before investing.

Time Weighted Performance Reporting - Performance returns are calculated net of management fees, if applicable. Returns for periods greater than one year are annualized returns unless they represent entire 12-month periods. All performance figures exclude unpriced securities (including securities of indeterminate value), limited partnerships (other than limited partnerships classified as Alternative Investments and appearing in that section of your statement). Performance for Annuity and RJ Bank CD's may not be all inclusive. Previous calculations for managed accounts may have been adjusted for investment manager performance. Considering these exclusions, overall performance may be different than the results presented in this statement. Past performance is not a guarantee of future results. Information used to calculate performance may have been obtained from third party sources and Raymond James cannot guarantee the accuracy of such information.

Investment Advisory Program Client Notice - As an advisory client who has delegated investment discretion to Raymond James or a third-party manager, you should be aware that you have the ability to impose reasonable restrictions on the



Understanding Your Statement (continued)

investments made within your managed and/or discretionary account(s), or reasonably modify existing restrictions you may have already imposed. Reasonable restrictions may include the designation of particular securities or types of securities that should not be purchased in your account. However, Raymond James or the manager may determine that the implementation of such a restriction may be impractical. In the event such a determination is made, you will be notified promptly. Raymond James cannot accept instructions to prohibit or restrict the purchase of specific securities or types of securities held within mutual funds or ETFs purchased by Raymond James or the manager on your behalf. Should you wish to impose or modify your existing restrictions, or your financial condition or investment objectives have changed, please contact your financial advisor or the Asset Management Client Services Department at 727-567-1000, ext. 74991.

Estimated Annual Income and Estimated Income Yield - The Estimated Annual Income (EAI) and Estimated Income Yield (EIY) provided on this statement are an estimate of the income a security will distribute during the year. These figures should not be confused with actual cash flows, investment yields or investment returns. Actual income or yield may be lower or higher than the estimated amounts. A number of factors may influence the actual income or yield that is received. The amount or frequency of an issuer's dividend may fluctuate or cease, which may cause the income and or yield of the security to fluctuate. EIY reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate. EAI and EIY for certain types of securities could include a return of principal or capital gains which could overstate the EAI and EIY. Information used to calculate Estimated Annual Income and or Estimated Income Yield may be obtained from third party sources and Raymond James cannot guarantee the accuracy of such information. Estimated Annual Income and or Estimated Income Yield amounts should not be used as a financial planning tool.

Pricing - While sources used for pricing publicly traded securities are considered reliable, the prices displayed on your statement may be based on actual trades, bid/ask information or vendor evaluations. As such, the prices displayed on your statement may or may not reflect actual trade prices you would receive in the current market. Pricing for non-publicly traded securities is obtained from a variety of sources, which may include issuer-provided information. Raymond James does not guarantee the accuracy, reliability, completeness or attainability of this information. Investment decisions should be made only after contacting your financial advisor.

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If income taxes are being withheld from the IRA payments you are receiving and you do not wish to have taxes withheld, please notify your financial advisor. However, if you elect not to have withholding apply or you do not have enough federal income tax withheld from your IRA payments, you may be responsible for the payment of estimated taxes. You may incur penalties under the estimated tax rules if your withholding and estimated tax payments are not sufficient.

If income taxes are not being withheld from your IRA payments because you elected not to have withholding apply and you now wish to revoke that election and have income taxes withheld, please notify your financial advisor.

Product Interest Rate Risk - The performance of your investment can be affected by various risks, including without limitation, interest rate risk. The fixed income portion of your investment is particularly sensitive to interest rate risk. Generally, a rise (fall) in interest rates will reduce (increase) the market value of the fixed income portion of your investment. An overview of this and other risks is available at <https://www.raymondjames.com>, <http://www.finra.org>, <https://emma.msrb.org>, and <http://investinginbonds.com>.



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Online Account Access
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Laurel Hill Cemetery Association Account Summary- #782M8618

		This Statement	Year to Date
Value This Statement			
\$316,963.02			
Last Statement	Prior Year-End		
\$316,348.09	\$304,058.48		
Time-Weighted Performance*			
YTD	Annualized Since 10/03/2016		
14.00%	12.12%		
Beginning Balance		\$316,348.09	\$304,058.48
Deposits		\$0.00	\$0.00
Income		\$2,207.93	\$7,309.20
Withdrawals		\$(2,207.75)	\$(28,408.04)
Expenses		\$0.00	\$(3,144.49)
Change in Value		\$614.75	\$37,147.87
Ending Balance		\$316,963.02	\$316,963.02

Performance Inception: 10/03/2016
Excludes some limited partnerships, unpriced securities and annuity history prior to the annuity being linked to the account.

Important Messages

- Your primary objective is Growth, with a medium risk tolerance and a time horizon exceeding 10 years. Your secondary objective is Income, with a medium risk tolerance and a time horizon exceeding 10 years.
- Realized gain/loss summary (Please see Cost Basis on the Understanding Your Statement page.)

	Year-To-Date
• Short-term gains	\$2,746.00
• Short-term losses	\$(1,001.40)
• Long-term gains	\$2,368.41



Important Messages (continued)

- Long-term losses \$0.00
- Net Gain/Loss Total **\$4,113.01**

Your Portfolio

For more information,
visit raymondjames.com/investoraccess

	Quantity	Price	Value	Gain or (Loss) ^o	Estimated Annual Income
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Cash & Cash Alternatives

Raymond James Bank Deposit Program ‡ 0.03% - Selected Sweep Option			\$7,219.48		\$2.16
Raymond James Bank N.A.			\$7,219.48		

Your bank priority state: CT

Participating banks recently added: West Bank 10/02/2017

‡ Please see the Raymond James Bank Deposit Program on the Understanding Your Statement page.

Cash & Cash Alternatives Total			\$7,219.48		\$2.16
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Exchange-Traded Products (ETPs)

INDEXIQ ETF TRUST IQ HEDGE MULTI-STRATEGYTRACK ER ETF (QAI)	311.000	\$30.440	\$9,466.84	\$368.91	\$0.16
ISHARES TR CORE US AGGBD ET (AGG)	595.000	\$109.330	\$65,051.35	\$(1,461.75)	\$1,509.52
ISHARES TR RUS 1000 VAL ETF (IWD)	332.000	\$124.340	\$41,280.88	\$6,325.64	\$861.21
ISHARES TR RUS 1000 GRW ETF (IWF)	302.000	\$134.680	\$40,673.36	\$9,292.54	\$445.75
ISHARES TR RUSSELL 2000 ETF (IWM)	104.000	\$152.460	\$15,855.84	\$2,953.61	\$200.10
ISHARES TR CORE MSCI EAFE (IEFA)	769.000	\$66.090	\$50,823.21	\$7,848.39	\$1,304.22
ISHARES INCORPORATED CORE MSCI EMKT (IEMG)	224.000	\$56.900	\$12,745.60	\$2,943.36	\$298.82
SPDR PORTFOLIO INTERMEDIATE TERM CORPORATE BOND ETF (SPIB)	271.000	\$34.220	\$9,273.62	\$56.57	\$258.81
SPDR BARCLAYS CAPITAL HIGH YIELD BOND (JNK)	332.000	\$36.720	\$12,191.04	\$56.47	\$682.26
SPDR SERIES TRUST S&P DIVID ETF (SDY)	235.000	\$94.480	\$22,202.80	\$2,557.03	\$493.50



Your Portfolio (continued)

	Quantity	Price	Value	Gain or (Loss) ^o	Estimated Annual Income
Exchange-Traded Products (ETPs) (continued)					
SPDR S&P MIDCAP 400 ETF TRUST (MDY)	61.000	\$345.410	\$21,070.01	\$3,966.89	\$249.55
SPDR SERIES TRUST BARCLAYS CAP INVESTMENTGRADE FLOATING RATE ETF (FLRN)	297.000	\$30.670	\$9,108.99	\$9.62	\$149.09
Exchange-Traded Products Total			\$309,743.54	\$34,917.28	\$6,452.99

Please see the Exchange-Traded Products on the Understanding Your Statement page.

Portfolio Total			\$316,963.02	\$34,917.28	\$6,455.15
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^o Please see Cost Basis on the Understanding Your Statement page.

Your Activity

Date	Activity Type	Description	Quantity/ Price	Amount
Income				
12/07/2017	Dividend - Taxable	ISHARES TR CORE US AGGBD ET (AGG) \$.23087 per share x 595.000 shares		\$137.37
12/11/2017	Dividend - Taxable	SPDR PORTFOLIO INTERMEDIATE TERM CORPORATE BOND ETF (SPIB) \$.07745 per share x 271.000 shares		\$20.99
12/11/2017	Dividend - Taxable	SPDR SERIES TRUST BARCLAYS CAP INVESTMENT GRADE FLOATING RATE ETF (FLRN) \$.04343 per share x 297.000 shares		\$12.90
12/11/2017	Dividend - Taxable	SPDR BARCLAYS CAPITAL HIGH YIELD BOND (JNK) \$.16675 per share x 332.000 shares		\$55.36
12/26/2017	Dividend - Taxable	SPDR SERIES TRUST S&P DIVID ETF (SDY) \$.62945 per share x 235.000 shares		\$147.92
12/26/2017	Capital Gain	SPDR SERIES TRUST S&P DIVID ETF (SDY) Short term capital gain CAPITAL GAINS DISB		\$366.62
12/26/2017	Dividend - Taxable	ISHARES INCORPORATED CORE MSCI EMKT (IEMG) \$.97348 per share x 224.000 shares		\$218.06



Your Activity (continued)

Date	Activity Type	Description	Quantity/ Price	Amount
Income (continued)				
12/26/2017	Capital Gain	SPDR SERIES TRUST S&P DIVID ETF (SDY) <i>Long term capital gain \$.76851 per share x 235.000 shares</i>		\$180.60
12/26/2017	Dividend - Taxable	ISHARES TR CORE MSCI EAFE (IEFA) <i>\$.73087 per share x 769.000 shares</i>		\$562.04
12/28/2017	Dividend - Taxable	SPDR SERIES TRUST BARCLAYS CAP INVESTMENT GRADE FLOATING RATE ETF (FLRN) <i>\$.07212 per share x 297.000 shares</i>		\$21.42
12/28/2017	Dividend - Taxable	SPDR PORTFOLIO INTERMEDIATE TERM CORPORATE BOND ETF (SPIB) <i>\$.11111 per share x 271.000 shares</i>		\$30.11
12/28/2017	Dividend - Taxable	ISHARES TR RUS 1000 VAL ETF (IWD) <i>\$.63491 per share x 332.000 shares</i>		\$210.79
12/28/2017	Dividend - Taxable	SPDR BARCLAYS CAPITAL HIGH YIELD BOND (JNK) <i>\$.16247 per share x 332.000 shares</i>		\$53.94
12/28/2017	Dividend - Taxable	ISHARES TR RUS 1000 GRW ETF (IWF) <i>\$.35669 per share x 302.000 shares</i>		\$107.72
12/28/2017	Dividend - Taxable	ISHARES TR RUSSELL 2000 ETF (IWM) <i>\$.57933 per share x 104.000 shares</i>		\$60.25
12/28/2017	Dividend - Taxable	ISHARES TR CORE US AGGBD ET (AGG) <i>\$.03640 per share x 595.000 shares</i>		\$21.66
12/29/2017	Interest at RJ Bank Deposit Program	Raymond James Bank Deposit Program		\$0.18
Income Total				\$2,207.93
Withdrawals				
12/08/2017	Withdrawal	Check #372383 paid DIVIDEND/INTEREST DISBURSEMENT		\$(137.37)
12/29/2017	Withdrawal	Check #385565 paid DIVIDEND/INTEREST DISBURSEMENT		\$(1,231.62)



Your Activity (continued)

Date	Activity Type	Description	Quantity/ Price	Amount
Withdrawals (continued)				
12/29/2017	Withdrawal	Check #385566 paid <i>DIVIDEND/INTEREST DISBURSEMENT</i>		\$(804.44)
12/29/2017	Withdrawal	Check #385567 paid <i>DIVIDEND/INTEREST DISBURSEMENT</i>		\$(34.32)
Withdrawals Total				\$(2,207.75)



Understanding Your Statement

Need help navigating your statement? Visit <http://raymondjames.com/statements/eos> for a guide.

Raymond James & Associates, Inc. (RJ&A), member New York Stock Exchange/SIPC, carries your account and acts as custodian for funds and securities deposited with us, directly by you, through Raymond James Financial Services, Inc. (RJFS), or as a result of transactions we process for your account. RJFS maintains written agreements with financial institutions. **Unless otherwise specified, products purchased through RJFS or held at RJ&A are not insured by the FDIC, NCUA, other financial institution insurance or government agencies, are not deposits or other obligations of and are not guaranteed by the financial institution, and are subject to investment risks, including possible loss of principal invested.** Our independent financial advisors may also be involved in other business entities, including their own registered investment advisor firms and/or independent insurance relationships, unrelated to their association with RJFS. These entities are completely independent of Raymond James. RJFS serves as the broker/dealer of record for your investment securities accounts only. Checks for the purchase of investment securities should be made payable to Raymond James & Associates unless you are submitting your investment directly to a recognized mutual fund or insurance company. Information about commissions, service fees and other charges related to your transactions is included on your transaction confirmations. All financial products you have purchased or sold through your Raymond James financial advisor should appear on a trade confirmation and your account statements. Please contact your financial advisor and Raymond James Client Services at 800-647-7378 if you do not see any such purchase or sale reported on your trade confirmation or account statements; if you have questions about the securities positions, balances and transactions in your account; or if you note any other inaccuracy on your account statement. Any oral communications should be reconfirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act. Raymond James' financial statement is available for your inspection at its offices or at <https://www.raymondjames.com>, or a copy will be mailed upon your written request. All other inquiries, [including updates to your investment profile] and questions about the following information regarding the investments held in your account should be directed to your financial advisor.

Securities offered through Raymond James Financial Services, Inc. Member FINRA/SIPC. Investment Advisory Services offered through Raymond James Financial Services Advisors, Inc. and/or the Independent Registered Investment Advisor, or both. Please refer to your advisory services contract and form ADV for more information. Your financial advisor may operate under a separate business entity. The business entity is independent of Raymond James Financial Services and not a broker/dealer.

Raymond James International Headquarters | 880 Carillon Parkway | St. Petersburg, FL 33716 | <https://www.raymondjames.com>

Securities Investor Protection Corporation - Raymond James & Associates, Inc. is a member of the Securities Investor Protection Corporation (SIPC), which protects securities customers of its members up to \$500,000, including \$250,000 for claims for cash. Money market fund shares are not considered cash for this purpose; they are securities. An explanatory brochure is available upon request by calling 202-371-8300 or visiting <http://www.sipc.org>. Raymond James & Associates, Inc. has purchased excess SIPC coverage through various syndicates of Lloyd's, a London-based firm. Excess SIPC coverage is fully protected by the Lloyd's trust funds and Lloyd's Central Fund. The additional protection currently provided has an aggregate firm limit of \$750 million, including a sub-limit of \$1.9 million per customer for cash above basic SIPC for the wrongful abstraction of customer funds. SIPC coverage is not the same as, and operates differently from, FDIC deposit insurance. Account protection applies when a SIPC-member firm fails financially and is unable to meet obligations to securities clients, but it does not protect against market fluctuations.

Raymond James & Associates, Inc. and Raymond James Financial Services, Inc. are affiliated with Raymond James Bank, National Association (N.A.), member FDIC. Unless otherwise specified, products purchased from or held at Raymond James & Associates or purchased from Raymond James Financial Services are not insured by the FDIC, are not deposits or other obligations of Raymond James Bank, N.A., are not guaranteed by Raymond James Bank, N.A., and are subject to investment risks, including possible loss of the principal invested.

FINRA Disclosure - For additional background information on any firm or representative registered with the Financial Industry Regulatory Authority (FINRA), please contact FINRA at 800-289-9999 or <http://www.finra.org> and request the public disclosure program brochure.

MSRB Disclosure - Raymond James & Associates, Inc. and Raymond James Financial Services, Inc. are registered with and subject to the rules and regulations of the U.S. Securities and Exchange Commission (SEC) and the Municipal Securities Rulemaking Board (MSRB). Both the SEC and the MSRB publish websites containing information and resources designed to educate investors. In addition to educational materials about the

municipal securities market and municipal securities market data, the MSRB website includes an investor brochure describing protections that may be provided by MSRB rules, including how to file a complaint with the appropriate regulatory authority. For more information, visit <https://www.sec.gov/> and <http://www.msrb.org/>.

Availability of Free Credit, Bank Deposit Program, and Shares of the Cash Sweep Money Market Mutual Fund Balance - You have the right to receive, in the normal course of business, any free credit balance, bank deposit program balance, the net asset value of shares of the cash sweep money market mutual fund balance, and any fully paid securities to which you are entitled, subject to any obligations you owe in any of your accounts.

Third Party Payments Disclosure - In addition to the fees you pay directly for the services offered by Raymond James and your advisor, Raymond James receives fees from various sources. For more information on fees and expenses, please see <https://raymondjames.com/legal-disclosures/third-party-payments>.

Cost Basis - Investment gain or loss reflects the unrealized gain or loss using adjusted cost basis. Adjusted cost basis may or may not reflect adjustments for return of principal/capital or accretion/amortization. Reinvestments of dividends or capital gain distributions are included in the adjusted cost basis calculation of the unrealized gain/loss with the exception of open end mutual funds. Cost basis for open end mutual funds does not include reinvested dividends or capital gains for calculating unrealized gain or loss on this statement. Clients who have elected the average cost reporting method will have the average cost per share of all tax lots applied to the cost basis used for calculating the unrealized gain or loss. Realized gain/loss information found under the Important Messages section includes reinvested dividend and capital gains in the calculation for all security types. Gain or loss information is displayed on this statement for your information only and should not be relied upon for tax reporting purposes.

A missing G/L calculation indicates that some or all of the tax lots for that position are missing cost basis. Please contact your financial advisor to have missing cost basis information added to your account.



Understanding Your Statement (continued)

For securities classified as Grantor or Royalty Trusts, Master Limited Partnerships or other widely held fixed income trusts, cost basis is not adjusted. These securities receive principal payments or distributions that are classified differently by the issuer at the end of the year. Clients should continue to rely on the issuer information for both cost basis adjustments as well as proceeds adjustments for these securities. For this reason the gain/loss displayed will be unadjusted and is not a true indicator of the investment return. Any adjustment to sales proceeds will be reflected on your 1099.

Effective January 1, 2011, Raymond James reports adjusted cost basis for securities currently covered by the Emergency Economic Stabilization Act of 2008 to the IRS on Form 1099-B. Raymond James will default to the first-in, first-out (FIFO) cost basis accounting method for trades and transfers unless a different method has been selected. Adjustments made to your cost basis throughout the year may cause the information displayed on the client statement to differ from what is reported on the 1099-B which is provided to the IRS at the end of the year.

For tax lots or securities that are not covered by the Emergency Economic Stabilization Act of 2008, cost basis information may not be available, may have been estimated by you or your financial advisor, or may have been obtained from third-party sources, and in these instances, Raymond James cannot guarantee its accuracy. Information for uncovered positions will not be reported to the IRS.

Client Interest Program - The Client Interest Program (CIP) is an on-demand alternative for client cash that is held for future investment. As required by the U.S. Securities and Exchange Commission Rule 15c3-3, "The Customer Protection Rule," Raymond James segregates client cash from firm cash. The client cash that is set aside is required to be held in bank accounts or in certain high-quality U.S. Government securities. CIP balances are included in the coverage provided by the Securities Investor Protection Corporation (SIPC) and excess SIPC. The CIP rate displayed in the Cash & Cash Alternatives section of your statement is the established rate for the last business day of the reported month. However, in the event that a large deposit is made on the last business day of the month, the rate for the next business day may be displayed. Estimated Annual Income is calculated using this rate and, therefore, is solely an estimated value for the month and may not reflect your actual income.

Raymond James Bank Deposit Program - The Raymond James Bank Deposit Program is a multibank cash sweep program that deposits available cash in your brokerage account into interest-bearing deposit accounts at one or more banks. Raymond James Bank Deposit Program balances are insured solely by the Federal Deposit Insurance Corporation (FDIC), subject to FDIC limitations and guidelines, which are explained at <https://www.fdic.gov>.

The Raymond James Bank Deposit Program rate displayed in the Cash & Cash Alternatives section of your statement is the established rate for the last business day of the reported month. However, in the event that a large deposit is made on the last business day of the month, the rate for the next business day may be displayed. Estimated Annual Income is calculated using this rate and, therefore, is solely an estimated value for the month and may not reflect your actual income.

"Your bank priority state" indicates the corresponding Bank Priority List that applies to your account. "RJBDP participating banks you declined" displays the names of the banks you have designated as ineligible to receive your funds, which results in your funds being directed to the next bank on the Bank Priority List. "Participating banks recently added" displays additional banks that have been added to the program in the last 90 days. You have the right to designate any bank in the program as

ineligible to receive your funds by contacting your financial advisor.

More information about the Bank Deposit Program, including the current Bank Priority Lists, is available at <https://www.raymondjames.com/rjbdp>.

Exchange-Traded Products (ETPs) - ETPs are investment products that are listed on a national stock exchange and can thus be bought and sold in the equity trading markets. ETPs encompass a number of structures that track an underlying benchmark, index or portfolio of securities. ETPs may be structured as registered unit investment trusts (UITs), exchange-traded funds (ETFs), exchange-traded notes (ETNs), grantor trusts or commodity pools.

A number of ETPs employ, to varying degrees, more sophisticated, financial strategies and instruments such as leverage, futures, swaps and derivatives in order to achieve their investment objectives. Those ETPs are commonly referred to as "non-traditional ETPs." Non-traditional ETPs are more complex than traditional ETPs and may not be appropriate for all investors. These may include leveraged or inverse ETPs, some actively-managed ETPs, futures-linked ETPs, volatility ETPs, some ETNs and other products.

Non-traditional ETPs will generally have higher fees than traditional ETPs. All fees and expenses are described in the prospectus. The ability of an ETP issuer to perpetually create new shares contributes to an ETP's efficiency and accuracy in tracking its index. However, under certain circumstances, issuers may cease or suspend creating new shares, which may cause ETPs to trade at a price that differs significantly from the value of its underlying holdings or index. Furthermore, all ETPs may trade at a premium or discount to their net asset value (NAV) or indicative value in the case of ETNs.

Some ETPs may not trade in high volume, which could impact your ability to buy or sell your shares at the desired price and/or quantity. ETPs can be closed for a variety of reasons, which can cause forced taxable events for investors, including capital gains distributions. Furthermore, there can be closing costs associated with the final liquidation of the ETP and index tracking uncertainty as the ETP liquidates its assets.

Investors should consider an ETF's investment objective, risks, charges and expenses carefully before investing. The prospectus, which contains this and other important information, is available from your financial advisor and should be read carefully before investing.

Time Weighted Performance Reporting - Performance returns are calculated net of management fees, if applicable. Returns for periods greater than one year are annualized returns unless they represent entire 12-month periods. All performance figures exclude unpriced securities (including securities of indeterminate value), limited partnerships (other than limited partnerships classified as Alternative Investments and appearing in that section of your statement). Performance for Annuity and RJ Bank CD's may not be all inclusive. Previous calculations for managed accounts may have been adjusted for investment manager performance. Considering these exclusions, overall performance may be different than the results presented in this statement. Past performance is not a guarantee of future results. Information used to calculate performance may have been obtained from third party sources and Raymond James cannot guarantee the accuracy of such information.

Investment Advisory Program Client Notice - As an advisory client who has delegated investment discretion to Raymond James or a third-party manager, you should be aware that you have the ability to impose reasonable restrictions on the



Understanding Your Statement (continued)

investments made within your managed and/or discretionary account(s), or reasonably modify existing restrictions you may have already imposed. Reasonable restrictions may include the designation of particular securities or types of securities that should not be purchased in your account. However, Raymond James or the manager may determine that the implementation of such a restriction may be impractical. In the event such a determination is made, you will be notified promptly. Raymond James cannot accept instructions to prohibit or restrict the purchase of specific securities or types of securities held within mutual funds or ETFs purchased by Raymond James or the manager on your behalf. Should you wish to impose or modify your existing restrictions, or your financial condition or investment objectives have changed, please contact your financial advisor or the Asset Management Client Services Department at 727-567-1000, ext. 74991.

Estimated Annual Income and Estimated Income Yield - The Estimated Annual Income (EAI) and Estimated Income Yield (EIY) provided on this statement are an estimate of the income a security will distribute during the year. These figures should not be confused with actual cash flows, investment yields or investment returns. Actual income or yield may be lower or higher than the estimated amounts. A number of factors may influence the actual income or yield that is received. The amount or frequency of an issuer's dividend may fluctuate or cease, which may cause the income and or yield of the security to fluctuate. EIY reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate. EAI and EIY for certain types of securities could include a return of principal or capital gains which could overstate the EAI and EIY. Information used to calculate Estimated Annual Income and or Estimated Income Yield may be obtained from third party sources and Raymond James cannot guarantee the accuracy of such information. Estimated Annual Income and or Estimated Income Yield amounts should not be used as a financial planning tool.

Pricing - While sources used for pricing publicly traded securities are considered reliable, the prices displayed on your statement may be based on actual trades, bid/ask information or vendor evaluations. As such, the prices displayed on your statement may or may not reflect actual trade prices you would receive in the current market. Pricing for non-publicly traded securities is obtained from a variety of sources, which may include issuer-provided information. Raymond James does not guarantee the accuracy, reliability, completeness or attainability of this information. Investment decisions should be made only after contacting your financial advisor.

Standing Withholding Elections - The term "standing withholding election" refers to a federal or state income tax withholding election made for a Raymond James IRA that is carried over and applied to all future distributions from that IRA unless it is changed or revoked.

If income taxes are being withheld from the IRA payments you are receiving and you do not wish to have taxes withheld, please notify your financial advisor. However, if you elect not to have withholding apply or you do not have enough federal income tax withheld from your IRA payments, you may be responsible for the payment of estimated taxes. You may incur penalties under the estimated tax rules if your withholding and estimated tax payments are not sufficient.

If income taxes are not being withheld from your IRA payments because you elected not to have withholding apply and you now wish to revoke that election and have income taxes withheld, please notify your financial advisor.

Product Interest Rate Risk - The performance of your investment can be affected by various risks, including without limitation, interest rate risk. The fixed income portion of your investment is particularly sensitive to interest rate risk. Generally, a rise (fall) in interest rates will reduce (increase) the market value of the fixed income portion of your investment. An overview of this and other risks is available at <https://www.raymondjames.com>, <http://www.finra.org>, <https://emma.msrb.org>, and <http://investinginbonds.com>.



Important Account Information

The following is important information related to your Raymond James accounts. If you have questions about this information, please contact your financial advisor or call Raymond James Client Services at 800.647.7378.

To view important investor information and disclosures, visit http://raymondjames.com/legal_disclosures/rjfs.pdf.

UPDATES TO THE RAYMOND JAMES CLIENT AGREEMENT

Raymond James recently changed the terms of our Client Agreement. Pursuant to the terms of your Client Agreement, if you do not contact us to terminate the agreement, your existing agreement will include the following changes effective 30 days from the date of this notice. To obtain a complete copy of the updated agreement, please contact your advisor.

The following new section has been added. Please note that the actual text of your Client Agreement may refer to you, the client, in the first person (e.g., as "I," "me," "my," etc.).

You authorize Raymond James, and its affiliates, to communicate with your Trusted Contact(s) in the event there are questions or concerns regarding your health status, including concerns about your mental capacity, your ability to manage your financial affairs and/or if Raymond James has reason to believe you are being financially exploited. This authorization applies to any current or future account(s) you may maintain at Raymond James.

Specifically, you authorize Raymond James to:

- discuss with any Trusted Contact(s), which individual may be an immediate family member, close personal friend, attorney, accountant or clergy, among any others that you so authorize, any concerns or observations regarding your mental capacity or ability to make reasonable decisions about your financial affairs. Such communications will not specifically disclose any information about your Raymond James securities account(s), investments or other personally identifiable information;
- discuss with your Trusted Contact(s) whether any individual(s) has/have legal authority to act on your behalf;
- communicate with any individual(s) who claim(s) to have legal authority to act on your behalf to determine whether such individual(s) have such authority; and
- discuss facts or circumstances surrounding Raymond James' belief that you are subject to financial exploitation or a scam.

You understand that there is no requirement that Raymond James reach out to one or more of your Trusted Contact(s), unless specifically required, and that you may withdraw this Trusted Contact Authorization at any time by notifying Raymond James in writing. You understand that should Raymond James decide to reach out to a designated Trusted Contact, they are not obligated to reach out to all designated Trusted Contacts you have provided. Additionally, you understand it is in your best interest to notify your Trusted Contact(s) that they have been designated as such. You, and your heirs, hold Raymond James harmless if they either act, or fail to act, on your stated preferences based upon their own best judgement.

UPDATES TO IMPORTANT INVESTOR INFORMATION

The *Income* subsection under "Suitability Requirements" has been updated to read as follows:

Clients with this primary objective focus on the receipt of dividends and interest. Corporate and municipal bonds, preferred securities, utility stocks, options-covered call writing, and fixed-income mutual funds would be investments consistent with this objective. Risk tolerance can be low, medium or high, dependent on the credit quality and volatility of the securities selected for investment.

STATEMENT OF FINANCIAL CONDITION

Securities industry regulation requires that we make available to you our Statement of Financial Condition on a semiannual basis. Included in this document is the amount of net capital that we have, as required by the Securities and Exchange Commission's Uniform Net Capital Rule.

Under that rule, the net capital for Raymond James & Associates, which is custodian for your account, must maintain the highest minimum net capital requirement of all its regulators and is the greater of \$1,000,000 or 2% of aggregate debit items arising from client transactions. Minimum capital requirements are designed to ensure we operate in the best interest of our clients.

Financial Industry Regulatory Authority ("FINRA") may require a member firm to reduce its business if its net capital is less than 4% of aggregate debit items and may prohibit a member firm from expanding its business and declaring cash dividends if its net capital is less than 5% of aggregate debit items.

As of September 30, 2017, Raymond James and Associates' net capital as a percentage of aggregate debit items was 21.37%, as compared with the minimum 2%, and net capital, as defined, was \$589,420,000 as compared with minimum required net capital of \$55,164,000 resulting in excess net capital of \$534,256,000.

For a complete copy of our audited Statement of Financial Condition, please visit <https://www.raymondjames.com/rja> and click on "Raymond James & Associates Statement of Financial Condition – September 2017," or call Raymond James Client Services at 800.647.7378.

ALLOCATION PROCEDURES FOR CALLABLE SECURITIES

Raymond James follows strict regulatory guidelines and employs extensive internal procedures to ensure partial call redemptions are completed fairly and consistently. These procedures may be accessed at https://www.raymondjames.com/callable_securities.htm or will be provided as a hard copy upon request.

ENSURING ACCURATE ACCOUNT INFORMATION AND ACTIVITY

To help ensure that you stay informed on the current status of your investment portfolio, please remember to carefully review all account statements and confirmations to verify the accuracy of your account holdings and any activity that has occurred. If you have made a purchase or sale through your financial advisor and it is not reflected on your statement, or if you discover any errors or transactions not in accordance with your instructions, please contact your financial advisor or Raymond James Client Services at 800.647.7378. All subsequent corrections will be reflected in your next account statement.



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Monday - Friday 8 a.m. to 9 p.m. ET

Online Account Access

raymondjames.com/investoraccess

Laurel Hill Cemetery Association Account Summary - #782M8618

		This Statement	Year to Date
Value This Statement			
\$316,348.09			
Last Statement	Prior Year-End		
\$311,846.69	\$304,058.48		
Beginning Balance		\$311,846.69	\$304,058.48
Deposits		\$0.00	\$0.00
Income		\$226.29	\$5,101.27
Withdrawals		\$(405.57)	\$(26,200.29)
Expenses		\$0.00	\$(3,144.49)
Change in Value		\$4,680.68	\$36,533.12
Ending Balance		\$316,348.09	\$316,348.09
Time-Weighted Performance*			
YTD	2016		
12.96%	1.07%		

Performance Inception: 10/03/2016
Excludes some limited partnerships, unpriced securities and annuity history prior to the annuity being linked to the account.

Important Messages

- Your primary objective is Growth, with a medium risk tolerance and a time horizon exceeding 10 years. Your secondary objective is Income, with a medium risk tolerance and a time horizon exceeding 10 years.
- Realized gain/loss summary (Please see Cost Basis on the Understanding Your Statement page.)

	Year-To-Date
• Short-term gains	\$2,746.00
• Short-term losses	\$(1,001.40)
• Long-term gains	\$2,368.41



Important Messages (continued)

- Long-term losses \$0.00
- Net Gain/Loss Total **\$4,113.01**

Your Portfolio

For more information,
visit raymondjames.com/investoraccess

	Quantity	Price	Value	Gain or (Loss) ^o	Estimated Annual Income
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Cash & Cash Alternatives

Raymond James Bank Deposit Program ‡ 0.03% - Selected Sweep Option			\$7,219.30		\$2.16
Raymond James Bank N.A.			\$7,219.30		

Your bank priority state: CT

Participating banks recently added: West Bank 10/02/2017

‡ Please see the Raymond James Bank Deposit Program on the Understanding Your Statement page.

Cash & Cash Alternatives Total			\$7,219.30		\$2.16
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Exchange-Traded Products (ETPs)

INDEXIQ ETF TRUST IQ HEDGE MULTI-STRATEGYTRACK ER ETF (QAI)	311.000	\$30.310	\$9,426.41	\$328.48	\$0.16
ISHARES TR CORE US AGGBD ET (AGG)	595.000	\$109.080	\$64,902.60	\$(1,610.50)	\$1,620.19
ISHARES TR RUS 1000 VAL ETF (IWD)	332.000	\$123.030	\$40,845.96	\$5,890.72	\$907.02
ISHARES TR RUS 1000 GRW ETF (IWF)	302.000	\$133.790	\$40,404.58	\$9,023.76	\$465.99
ISHARES TR RUSSELL 2000 ETF (IWM)	104.000	\$153.650	\$15,979.60	\$3,077.37	\$198.33
ISHARES TR CORE MSCI EAFE (IEFA)	769.000	\$65.830	\$50,623.27	\$7,648.45	\$1,198.87
ISHARES INCORPORATED CORE MSCI EMKT (IEMG)	224.000	\$55.850	\$12,510.40	\$2,708.16	\$211.90
SPDR PORTFOLIO INTERMEDIATE TERM CORPORATE BOND ETF (SPIB)	271.000	\$34.330	\$9,303.43	\$86.38	\$247.69
SPDR BARCLAYS CAPITAL HIGH YIELD BOND (JNK)	332.000	\$36.940	\$12,264.08	\$129.51	\$692.55
SPDR SERIES TRUST S&P DIVID ETF (SDY)	235.000	\$96.320	\$22,635.20	\$2,989.43	\$528.28



Your Portfolio (continued)

	Quantity	Price	Value	Gain or (Loss) ^o	Estimated Annual Income
Exchange-Traded Products (ETPs) (continued)					
SPDR S&P MIDCAP 400 ETF TRUST (MDY)	61.000	\$345.910	\$21,100.51	\$3,997.39	\$241.38
SPDR SERIES TRUST BARCLAYS CAP INVESTMENTGRADE FLOATING RATE ETF (FLRN)	297.000	\$30.750	\$9,132.75	\$33.38	\$134.24
Exchange-Traded Products Total			\$309,128.79	\$34,302.53	\$6,446.60
Please see the Exchange-Traded Products on the Understanding Your Statement page.					
Portfolio Total			\$316,348.09	\$34,302.53	\$6,448.76

^o Please see Cost Basis on the Understanding Your Statement page.

Your Activity

Date	Activity Type	Description	Quantity/Price	Amount
Income				
11/07/2017	Dividend - Taxable	ISHARES TR CORE US AGGBD ET (AGG) \$.22800 per share x 595.000 shares		\$135.66
11/09/2017	Dividend - Taxable	SPDR PORTFOLIO INTERMEDIATE TERM CORPORATE BOND ETF (SPIB) \$.07716 per share x 271.000 shares		\$20.91
11/09/2017	Dividend - Taxable	SPDR SERIES TRUST BARCLAYS CAP INVESTMENT GRADE FLOATING RATE ETF (FLRN) \$.04444 per share x 297.000 shares		\$13.20
11/09/2017	Dividend - Taxable	SPDR BARCLAYS CAPITAL HIGH YIELD BOND (JNK) \$.16976 per share x 332.000 shares		\$56.36
11/30/2017	Interest at RJ Bank Deposit Program	Raymond James Bank Deposit Program		\$0.16
Income Total				\$226.29



Your Activity (continued)

Date	Activity Type	Description	Quantity/ Price	Amount
Withdrawals				
11/03/2017	Withdrawal	Check #354839 paid <i>DIVIDEND/INTEREST DISBURSEMENT</i>		\$(179.44)
11/10/2017	Withdrawal	Check #357271 paid <i>DIVIDEND/INTEREST DISBURSEMENT</i>		\$(226.13)
Withdrawals Total				\$(405.57)
Purchases, Sales and Redemptions				
11/16/2017	Purchase	ISHARES TR CORE MSCI EAFE (IEFA)	96.000 \$64.4692	\$(6,189.04)
11/16/2017	Sale	ISHARES TR RUS 1000 VAL ETF (IWD)	(27.000) \$118.8104	\$3,207.80
11/16/2017	Sale	ISHARES TR RUS 1000 GRW ETF (IWF)	(33.000) \$130.4506	\$4,304.77
Cash Sweep Activity Recap				
11/16/2017	Transfer To	Raymond James Bank Deposit Program		\$1,323.53



Understanding Your Statement

Need help navigating your statement? Visit <http://raymondjames.com/statements/eos> for a guide.

Raymond James & Associates, Inc. (RJ&A), member New York Stock Exchange/SIPC, carries your account and acts as custodian for funds and securities deposited with us, directly by you, through Raymond James Financial Services, Inc. (RJFS), or as a result of transactions we process for your account. RJFS maintains written agreements with financial institutions. **Unless otherwise specified, products purchased through RJFS or held at RJ&A are not insured by the FDIC, NCUA, other financial institution insurance or government agencies, are not deposits or other obligations of and are not guaranteed by the financial institution, and are subject to investment risks, including possible loss of principal invested.** Our independent financial advisors may also be involved in other business entities, including their own registered investment advisor firms and/or independent insurance relationships, unrelated to their association with RJFS. These entities are completely independent of Raymond James. RJFS serves as the broker/dealer of record for your investment securities accounts only. Checks for the purchase of investment securities should be made payable to Raymond James & Associates unless you are submitting your investment directly to a recognized mutual fund or insurance company. Information about commissions, service fees and other charges related to your transactions is included on your transaction confirmations. All financial products you have purchased or sold through your Raymond James financial advisor should appear on a trade confirmation and your account statements. Please contact your financial advisor and Raymond James Client Services at 800-647-7378 if you do not see any such purchase or sale reported on your trade confirmation or account statements; if you have questions about the securities positions, balances and transactions in your account; or if you note any other inaccuracy on your account statement. Any oral communications should be reconfirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act. Raymond James' financial statement is available for your inspection at its offices or at <https://www.raymondjames.com>, or a copy will be mailed upon your written request. All other inquiries, [including updates to your investment profile] and questions about the following information regarding the investments held in your account should be directed to your financial advisor.

Securities offered through Raymond James Financial Services, Inc. Member FINRA/SIPC. Investment Advisory Services offered through Raymond James Financial Services Advisors, Inc. and/or the Independent Registered Investment Advisor, or both. Please refer to your advisory services contract and form ADV for more information. Your financial advisor may operate under a separate business entity. The business entity is independent of Raymond James Financial Services and not a broker/dealer.

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Availability of Free Credit, Bank Deposit Program, and Shares of the Cash Sweep Money Market Mutual Fund Balance - You have the right to receive, in the normal course of business, any free credit balance, bank deposit program balance, the net asset value of shares of the cash sweep money market mutual fund balance, and any fully paid securities to which you are entitled, subject to any obligations you owe in any of your accounts.

Cost Basis - Investment gain or loss reflects the unrealized gain or loss using adjusted cost basis. Adjusted cost basis may or may not reflect adjustments for return of principal/capital or accretion/amortization. Reinvestments of dividends or capital gain distributions are included in the adjusted cost basis calculation of the unrealized gain/loss with the exception of open end mutual funds. Cost basis for open end mutual funds does not include reinvested dividends or capital gains for calculating unrealized gain or loss on this statement. Clients who have elected the average cost reporting method will have the average cost per share of all tax lots applied to the cost basis used for calculating the unrealized gain or loss. Realized gain/loss information found under the Important Messages section includes reinvested dividend and capital gains in the calculation for all security types. Gain or loss information is displayed on this statement for your information only and should not be relied upon for tax reporting purposes.

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Understanding Your Statement (continued)

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Time Weighted Performance Reporting - Performance returns are calculated net of management fees, if applicable. Returns for periods greater than one year are annualized returns unless they represent entire 12-month periods. All performance figures exclude unpriced securities (including securities of indeterminate value), limited partnerships (other than limited partnerships classified as Alternative Investments and appearing in that section of your statement). Performance for Annuity and RJ Bank CD's may not be all inclusive. Previous calculations for managed accounts may have been adjusted for investment manager performance. Considering these exclusions, overall performance may be different than the results presented in this statement. Past performance is not a guarantee of future results. Information used to calculate performance may have been obtained from third party sources and Raymond James cannot guarantee the accuracy of such information.

Estimated Annual Income and Estimated Income Yield - The Estimated Annual Income (EAI) and Estimated Income Yield (EIY) provided on this statement are an estimate of the income a security will distribute during the year. These figures should not be confused with actual cash flows, investment yields or investment returns. Actual income or yield may be lower or higher than the estimated amounts. A number of factors may influence the actual income or yield that is received. The amount or frequency of an issuer's dividend may fluctuate or cease, which may cause the income and or yield of the security to fluctuate. EIY reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate. EAI and EIY for certain types of securities could include a return of principal or capital gains which could overstate the EAI and EIY. Information used to calculate Estimated Annual Income and or Estimated Income Yield may be obtained from third party sources and Raymond James cannot guarantee the accuracy of such information. Estimated



Understanding Your Statement (continued)

Annual Income and or Estimated Income Yield amounts should not be used as a financial planning tool.

Pricing - While sources used for pricing publicly traded securities are considered reliable, the prices displayed on your statement may be based on actual trades, bid/ask information or vendor evaluations. As such, the prices displayed on your statement may or may not reflect actual trade prices you would receive in the current market. Pricing for non-publicly traded securities is obtained from a variety of sources, which may include issuer-provided information. Raymond James does not guarantee the accuracy, reliability, completeness or attainability of this information. Investment decisions should be made only after contacting your financial advisor.

Standing Withholding Elections - The term "standing withholding election" refers to a federal or state income tax withholding election made for a Raymond James IRA that is carried over and applied to all future distributions from that IRA unless it is changed or revoked.

If income taxes are being withheld from the IRA payments you are receiving and you do not wish to have taxes withheld, please

notify your financial advisor. However, if you elect not to have withholding apply or you do not have enough federal income tax withheld from your IRA payments, you may be responsible for the payment of estimated taxes. You may incur penalties under the estimated tax rules if your withholding and estimated tax payments are not sufficient.

If income taxes are not being withheld from your IRA payments because you elected not to have withholding apply and you now wish to revoke that election and have income taxes withheld, please notify your financial advisor.

Product Interest Rate Risk - The performance of your investment can be affected by various risks, including without limitation, interest rate risk. The fixed income portion of your investment is particularly sensitive to interest rate risk. Generally, a rise (fall) in interest rates will reduce (increase) the market value of the fixed income portion of your investment. An overview of this and other risks is available at <https://www.raymondjames.com>, <http://www.finra.org>, <https://emma.msrb.org>, and <http://investinginbonds.com>.



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Raymond James Client Services
800-647-SERV (7378)
Monday - Friday 8 a.m. to 9 p.m. ET

Online Account Access
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Laurel Hill Cemetery Association Account Summary - #782M8618

		This Statement	Year to Date
Value This Statement			
\$311,846.69			
Last Statement	Prior Year-End		
\$318,703.20	\$304,058.48		
Time-Weighted Performance*			
YTD	2016		
11.21%	1.07%		
Beginning Balance		\$318,703.20	\$304,058.48
Deposits		\$0.00	\$0.00
Income		\$314.82	\$4,874.98
Withdrawals		\$(10,410.23)	\$(25,794.72)
Expenses		\$(802.59)	\$(3,144.49)
Change in Value		\$4,041.49	\$31,852.44
Ending Balance		\$311,846.69	\$311,846.69

Performance Inception: 10/03/2016
Excludes some limited partnerships, unpriced securities and annuity history prior to the annuity being linked to the account.

Important Messages

- Your primary objective is Growth, with a medium risk tolerance and a time horizon exceeding 10 years.
Your secondary objective is Income, with a medium risk tolerance and a time horizon exceeding 10 years.



Your Portfolio

For more information,
visit raymondjames.com/investoraccess

	Quantity	Price	Value	Gain or (Loss) ^o	Estimated Annual Income
Cash & Cash Alternatives					
CASH			\$179.44		
Raymond James Bank Deposit Program † 0.03% - Selected Sweep Option			\$5,895.61		\$1.76
Raymond James Bank N.A.			\$5,895.61		
Your bank priority state: CT					
Participating banks recently added: West Bank 10/02/2017; Community Bank 07/24/2017					
† Please see the Raymond James Bank Deposit Program on the Understanding Your Statement page.					
Cash & Cash Alternatives Total			\$6,075.05		\$1.76

Exchange-Traded Products (ETPs)

INDEXIQ ETF TRUST IQ HEDGE MULTI-STRATEGYTRACK ER ETF (QAI)	311.000	\$30.130	\$9,370.43	\$272.50	\$0.16
ISHARES TR CORE US AGGBD ET (AGG)	595.000	\$109.470	\$65,134.65	\$(1,378.45)	\$1,608.88
ISHARES TR RUS 1000 VAL ETF (IWD)	359.000	\$119.390	\$42,861.01	\$5,063.02	\$980.79
ISHARES TR RUS 1000 GRW ETF (IWF)	335.000	\$129.960	\$43,536.60	\$8,726.75	\$516.91
ISHARES TR RUSSELL 2000 ETF (IWM)	104.000	\$149.260	\$15,523.04	\$2,620.81	\$198.33
ISHARES TR CORE MSCI EAFE (IEFA)	673.000	\$65.250	\$43,913.25	\$7,127.47	\$1,049.21
ISHARES INCORPORATED CORE MSCI EMKT (IEMG)	224.000	\$55.780	\$12,494.72	\$2,692.48	\$211.90
SPDR PORTFOLIO INTERMEDIATE TERM CORPORATE BOND ETF (SPIB)	271.000	\$34.520	\$9,354.92	\$137.87	\$246.88
SPDR BARCLAYS CAPITAL HIGH YIELD BOND (JNK)	332.000	\$37.240	\$12,363.68	\$229.11	\$697.86
SPDR SERIES TRUST S&P DIVID ETF (SDY)	235.000	\$92.480	\$21,732.80	\$2,087.03	\$528.28



Your Portfolio (continued)

	Quantity	Price	Value	Gain or (Loss) ^o	Estimated Annual Income
Exchange-Traded Products (ETPs) (continued)					
SPDR S&P MIDCAP 400 ETF TRUST (MDY)	61.000	\$333.620	\$20,350.82	\$3,247.70	\$241.38
SPDR SERIES TRUST BARCLAYS CAP INVESTMENTGRADE FLOATING RATE ETF (FLRN)	297.000	\$30.760	\$9,135.72	\$36.35	\$130.38
Exchange-Traded Products Total			\$305,771.64	\$30,862.64	\$6,410.96

Please see the Exchange-Traded Products on the Understanding Your Statement page.

Portfolio Total			\$311,846.69	\$30,862.64	\$6,412.72
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^o Please see Cost Basis on the Understanding Your Statement page.

Your Activity

Date	Activity Type	Description	Quantity/ Price	Amount
Income				
10/06/2017	Dividend - Taxable	ISHARES TR CORE US AGGBD ET (AGG) \$.22728 per share x 595.000 shares		\$135.23
10/10/2017	Dividend - Taxable	SPDR PORTFOLIO INTERMEDIATE TERM CORPORATE BOND ETF (SPIB) \$.07712 per share x 271.000 shares		\$20.90
10/10/2017	Dividend - Taxable	SPDR SERIES TRUST BARCLAYS CAP INVESTMENT GRADE FLOATING RATE ETF (FLRN) \$.04253 per share x 297.000 shares		\$12.63
10/10/2017	Dividend - Taxable	SPDR BARCLAYS CAPITAL HIGH YIELD BOND (JNK) \$.15657 per share x 332.000 shares		\$51.98
10/31/2017	Dividend - Taxable	SPDR S&P MIDCAP 400 ETF TRUST (MDY) \$1.44508 per share x 65.000 shares		\$93.93
10/31/2017	Interest at RJ Bank Deposit Program	Raymond James Bank Deposit Program		\$0.15
Income Total				\$314.82



Your Activity (continued)

Date	Activity Type	Description	Quantity/ Price	Amount
Withdrawals				
10/05/2017	Withdrawal	Check #372481 paid <i>PERIODIC WITHDRAWAL</i>		\$(275.00)
10/06/2017	Withdrawal	Check #341989 paid <i>DIVIDEND/INTEREST DISBURSEMENT</i>		\$(135.23)
10/19/2017	Withdrawal	Check #077790 paid <i>*CHECK TO CLIENT</i>		\$(10,000.00)
Withdrawals Total				\$(10,410.23)
Expenses				
10/18/2017	Fee	Cash <i>4Q Fees for 092/365 Days at 1.00% on \$318,428.20</i>		\$(802.59)
Expenses Total				\$(802.59)
Purchases, Sales and Redemptions				
10/19/2017	Sale	ISHARES TR RUS 1000 GRW ETF (IWF)	(16.000) \$127.940	\$2,046.99
10/19/2017	Sale	ISHARES TR RUSSELL 2000 ETF (IWM)	(9.000) \$149.4101	\$1,344.65
10/19/2017	Sale	ISHARES TR RUS 1000 VAL ETF (IWD)	(14.000) \$119.5625	\$1,673.84
10/19/2017	Sale	SPDR SERIES TRUST S&P DIVID ETF (SDY)	(12.000) \$92.9801	\$1,115.73
10/19/2017	Sale	ISHARES INCORPORATED CORE MSCI EMKT (IEMG)	(8.000) \$55.840	\$446.70
10/19/2017	Sale	ISHARES TR CORE MSCI EAFE (IEFA)	(31.000) \$64.891	\$2,011.57
10/19/2017	Sale	SPDR S&P MIDCAP 400 ETF TRUST (MDY)	(4.000) \$331.0701	\$1,324.24
Cash Sweep Activity Recap				
10/05/2017	Transfer From	Raymond James Bank Deposit Program		\$(275.00)
10/19/2017	Transfer To	Raymond James Bank Deposit Program		\$9,161.13
10/19/2017	Transfer From	Raymond James Bank Deposit Program		\$(10,000.00)



Understanding Your Statement

Need help navigating your statement? Visit <http://raymondjames.com/statements/eos> for a guide.

Raymond James & Associates, Inc. (RJ&A), member New York Stock Exchange/SIPC, carries your account and acts as custodian for funds and securities deposited with us, directly by you, through Raymond James Financial Services, Inc. (RJFS), or as a result of transactions we process for your account. RJFS maintains written agreements with financial institutions. **Unless otherwise specified, products purchased through RJFS or held at RJ&A are not insured by the FDIC, NCUA, other financial institution insurance or government agencies, are not deposits or other obligations of and are not guaranteed by the financial institution, and are subject to investment risks, including possible loss of principal invested.** Our independent financial advisors may also be involved in other business entities, including their own registered investment advisor firms and/or independent insurance relationships, unrelated to their association with RJFS. These entities are completely independent of Raymond James. RJFS serves as the broker/dealer of record for your investment securities accounts only. Checks for the purchase of investment securities should be made payable to Raymond James & Associates unless you are submitting your investment directly to a recognized mutual fund or insurance company. Information about commissions, service fees and other charges related to your transactions is included on your transaction confirmations. All financial products you have purchased or sold through your Raymond James financial advisor should appear on a trade confirmation and your account statements. Please contact your financial advisor and Raymond James Client Services at 800-647-7378 if you do not see any such purchase or sale reported on your trade confirmation or account statements; if you have questions about the securities positions, balances and transactions in your account; or if you note any other inaccuracy on your account statement. Any oral communications should be reconfirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act. Raymond James' financial statement is available for your inspection at its offices or at <https://www.raymondjames.com>, or a copy will be mailed upon your written request. All other inquiries, [including updates to your investment profile] and questions about the following information regarding the investments held in your account should be directed to your financial advisor.

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Time Weighted Performance Reporting - Performance returns are calculated net of management fees, if applicable. Returns for periods greater than one year are annualized returns unless they represent entire 12-month periods. All performance figures exclude unpriced securities (including securities of indeterminate value), limited partnerships (other than limited partnerships classified as Alternative Investments and appearing in that section of your statement). Performance for Annuity and RJ Bank CD's may not be all inclusive. Previous calculations for managed accounts may have been adjusted for investment manager performance. Considering these exclusions, overall performance may be different than the results presented in this statement. Past performance is not a guarantee of future results. Information used to calculate performance may have been obtained from third party sources and Raymond James cannot guarantee the accuracy of such information.

Quarterly Asset-Based Advisory Fees - After the initial billing, your advisory fee is typically calculated in advance and deducted from your account(s) in the months of January, April, July and October. Your advisory fee is calculated based on the Account Value as of the last business day of the previous quarter (ex. the quarterly fee assessed in July is based on the last business day of June). The actual fee shown under the "Account Activity" section is calculated using the following formula:

$$(\text{Account Value} \times \text{Advisory Fee Rate}) \times (\text{Days in period} \div \text{Days in year})$$

For purposes of calculating asset-based advisory fees, Raymond James uses the term "Account Value". Account Value is defined within your investment advisory agreement as "the total absolute value of the securities in the Account, long or short, plus all credit balances, with no offset for any margin or debit balances." The



Understanding Your Statement (continued)

value displayed on your brokerage statement may be different than the Account Value for any of the following reasons:

- trade date (Account Value) versus settlement date (brokerage statement)
- margin balances, proceeds from short sales & call/put writing
- billing treatment on cash balances
- designation of administrative-only assets
- primary market distributions (initial public offerings and other new issues)

Please see the "Brokerage Statement and Performance/Billing Valuation Differences for Fee-Based Accounts" section of Raymond James' Form ADV Part 2A or Wrap Fee Program Brochure for a more thorough discussion regarding how Raymond James values your account for advisory fee purposes, a current copy of which may be obtained from your financial advisor or by contacting the Asset Management Client Services department at (800) 248-8861, extension 74991.

Estimated Annual Income and Estimated Income Yield - The Estimated Annual Income (EAI) and Estimated Income Yield (EIY) provided on this statement are an estimate of the income a security will distribute during the year. These figures should not be confused with actual cash flows, investment yields or investment returns. Actual income or yield may be lower or higher than the estimated amounts. A number of factors may influence the actual income or yield that is received. The amount or frequency of an issuer's dividend may fluctuate or cease, which may cause the income and or yield of the security to fluctuate. EIY reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate. EAI and EIY for certain types of securities could include a return of principal or capital gains which could overstate the EAI and EIY. Information used to calculate Estimated Annual Income and or Estimated Income Yield may be obtained from third party sources and Raymond James cannot guarantee the accuracy of such information. Estimated Annual Income and or Estimated Income Yield amounts should not be used as a financial planning tool.

Pricing - While sources used for pricing publicly traded securities are considered reliable, the prices displayed on your statement may be based on actual trades, bid/ask information or vendor evaluations. As such, the prices displayed on your statement may or may not reflect actual trade prices you would receive in the current market. Pricing for non-publicly traded securities is obtained from a variety of sources, which may include issuer-provided information. Raymond James does not guarantee the accuracy, reliability, completeness or attainability of this information. Investment decisions should be made only after contacting your financial advisor.

Standing Withholding Elections - The term "standing withholding election" refers to a federal or state income tax withholding election made for a Raymond James IRA that is carried over and applied to all future distributions from that IRA unless it is changed or revoked.

If income taxes are being withheld from the IRA payments you are receiving and you do not wish to have taxes withheld, please notify your financial advisor. However, if you elect not to have withholding apply or you do not have enough federal income tax withheld from your IRA payments, you may be responsible for the payment of estimated taxes. You may incur penalties under the estimated tax rules if your withholding and estimated tax payments are not sufficient.

If income taxes are not being withheld from your IRA payments because you elected not to have withholding apply and you now wish to revoke that election and have income taxes withheld, please notify your financial advisor.

Product Interest Rate Risk - The performance of your investment can be affected by various risks, including without limitation, interest rate risk. The fixed income portion of your investment is particularly sensitive to interest rate risk. Generally, a rise (fall) in interest rates will reduce (increase) the market value of the fixed income portion of your investment. An overview of this and other risks is available at <https://www.raymondjames.com>, <http://www.finra.org>, <https://emma.msrb.org>, and <http://investinginbonds.com>.



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Raymond James Client Services

800-647-SERV (7378)
Monday - Friday 8 a.m. to 9 p.m. ET

Online Account Access

raymondjames.com/investoraccess

Laurel Hill Cemetery Association Account Summary - #782M8618

Value This Statement		Beginning Balance	This Statement	Year to Date
\$318,703.20			\$324,668.18	\$304,058.48
Last Statement		Deposits	\$0.00	\$0.00
Prior Year-End		Income	\$767.72	\$4,560.16
\$324,668.18	\$304,058.48	Withdrawals	\$(10,767.58)	\$(15,384.49)
Time-Weighted Performance*		Expenses	\$0.00	\$(2,341.90)
YTD	Annualized Since 10/03/2016	Change in Value	\$4,034.88	\$27,810.95
10.01%	11.19%	Ending Balance	\$318,703.20	\$318,703.20

Performance Inception: 10/03/2016
Excludes some limited partnerships, unpriced securities and annuity history prior to the annuity being linked to the account.

Important Messages

- Your primary objective is Growth, with a medium risk tolerance and a time horizon exceeding 10 years.
Your secondary objective is Income, with a medium risk tolerance and a time horizon exceeding 10 years.
- Realized gain/loss summary (Please see Cost Basis on the Understanding Your Statement page.)

	Year-To-Date
• Short-term gains	\$2,332.25
• Short-term losses	\$(1,001.40)
• Long-term gains	\$0.00



Important Messages (continued)

- Long-term losses \$0.00
- Net Gain/Loss Total **\$1,330.85**

Your Portfolio

For more information,
visit raymondjames.com/investoraccess

	Quantity	Price	Value	Gain or (Loss) ^o	Estimated Annual Income
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Cash & Cash Alternatives

Raymond James Bank Deposit Program ‡ 0.03% - Selected Sweep Option			\$7,009.33		\$2.10
Raymond James Bank N.A.			\$7,009.33		

Your bank priority state: CT

Participating banks recently added: West Bank 10/02/2017; Community Bank 07/24/2017

‡ Please see the Raymond James Bank Deposit Program on the Understanding Your Statement page.

Cash & Cash Alternatives Total			\$7,009.33		\$2.10
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Exchange-Traded Products (ETPs)

INDEXIQ ETF TRUST IQ HEDGE MULTI-STRATEGYTRACK ER ETF (QAI)	311.000	\$29.880	\$9,292.68	\$194.75	\$0.16
ISHARES TR CORE US AGGBD ET (AGG)	595.000	\$109.590	\$65,206.05	\$(1,307.05)	\$1,594.60
ISHARES TR RUS 1000 VAL ETF (IWD)	373.000	\$118.510	\$44,204.23	\$4,932.22	\$1,019.04
ISHARES TR RUS 1000 GRW ETF (IWF)	351.000	\$125.060	\$43,896.06	\$7,423.65	\$541.59
ISHARES TR RUSSELL 2000 ETF (IWM)	113.000	\$148.180	\$16,744.34	\$2,725.57	\$215.49
ISHARES TR CORE MSCI EAFE (IEFA)	704.000	\$64.170	\$45,175.68	\$6,695.46	\$1,097.54
ISHARES INCORPORATED CORE MSCI EMKT (IEMG)	232.000	\$54.020	\$12,532.64	\$2,380.32	\$219.47
SPDR BARCLAYS CAPITAL INTERMEDIATE TERM (ITR)	271.000	\$34.510	\$9,352.21	\$135.16	\$246.61
SPDR BARCLAYS CAPITAL HIGH YIELD BOND (JNK)	332.000	\$37.320	\$12,390.24	\$255.67	\$707.49
SPDR SERIES TRUST S&P DIVID ETF (SDY)	247.000	\$91.330	\$22,558.51	\$1,909.55	\$555.26



Your Portfolio (continued)

	Quantity	Price	Value	Gain or (Loss) ^o	Estimated Annual Income
Exchange-Traded Products (ETPs) (continued)					
SPDR S&P MIDCAP 400 ETF TRUST (MDY)	65.000	\$326.330	\$21,211.45	\$2,986.81	\$257.21
SPDR SERIES TRUST BARCLAYS CAP INVESTMENTGRADE FLOATING RATE ETF (FLRN)	297.000	\$30.740	\$9,129.78	\$30.41	\$126.23
Exchange-Traded Products Total			\$311,693.87	\$28,362.52	\$6,580.69

Please see the Exchange-Traded Products on the Understanding Your Statement page.

Portfolio Total			\$318,703.20	\$28,362.52	\$6,582.79
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^o Please see Cost Basis on the Understanding Your Statement page.

Your Activity

Date	Activity Type	Description	Quantity/ Price	Amount
Income				
09/08/2017	Dividend - Taxable	ISHARES TR CORE US AGGBD ET (AGG) \$.22975 per share x 595.000 shares		\$136.70
09/12/2017	Dividend - Taxable	SPDR BARCLAYS CAPITAL INTERMEDIATE TERM (ITR) \$.07672 per share x 271.000 shares		\$20.79
09/12/2017	Dividend - Taxable	SPDR SERIES TRUST BARCLAYS CAP INVESTMENT GRADE FLOATING RATE ETF (FLRN) \$.04242 per share x 297.000 shares		\$12.60
09/12/2017	Dividend - Taxable	SPDR BARCLAYS CAPITAL HIGH YIELD BOND (JNK) \$.16410 per share x 332.000 shares		\$54.48
09/25/2017	Dividend - Taxable	SPDR SERIES TRUST S&P DIVID ETF (SDY) \$.52024 per share x 247.000 shares		\$128.50
09/29/2017	Dividend - Taxable	ISHARES TR RUS 1000 VAL ETF (IWD) \$.66263 per share x 373.000 shares		\$247.16
09/29/2017	Dividend - Taxable	ISHARES TR RUSSELL 2000 ETF (IWM) \$.34850 per share x 113.000 shares		\$39.38



Your Activity (continued)

Date	Activity Type	Description	Quantity/ Price	Amount
Income (continued)				
09/29/2017	Dividend - Taxable	ISHARES TR RUS 1000 GRW ETF (IWF) \$.36459 per share x 351.000 shares		\$127.97
09/29/2017	Interest at RJ Bank Deposit Program	Raymond James Bank Deposit Program		\$0.14
Income Total				\$767.72
Withdrawals				
09/05/2017	Withdrawal	Check #028096 paid *CHECK TO CLIENT		\$(10,000.00)
09/08/2017	Withdrawal	Check #324189 paid DIVIDEND/INTEREST DISBURSEMENT		\$(136.70)
09/29/2017	Withdrawal	Check #335637 paid DIVIDEND/INTEREST DISBURSEMENT		\$(630.88)
Withdrawals Total				\$(10,767.58)
Purchases, Sales and Redemptions				
09/05/2017	Sale	SPDR S&P MIDCAP 400 ETF TRUST (MDY)	(5.000) \$312.2701	\$1,561.31
09/05/2017	Purchase	SPDR BARCLAYS CAPITAL INTERMEDIATE TERM (ITR)	9.000 \$34.630	\$(311.67)
09/05/2017	Purchase	ISHARES TR CORE US AGGBD ET (AGG)	27.000 \$110.2999	\$(2,978.10)
09/05/2017	Sale	ISHARES INCORPORATED CORE MSCI EMKT (IEMG)	(33.000) \$53.860	\$1,777.33
09/05/2017	Sale	ISHARES TR RUS 1000 VAL ETF (IWD)	(23.000) \$115.2025	\$2,649.59
09/05/2017	Sale	ISHARES TR RUS 1000 GRW ETF (IWF)	(50.000) \$122.705	\$6,135.10
09/05/2017	Sale	ISHARES TR CORE MSCI EAFE (IEFA)	(66.000) \$62.175	\$4,103.45
09/05/2017	Sale	ISHARES TR RUSSELL 2000 ETF (IWM)	(10.000) \$138.1501	\$1,381.46
09/05/2017	Sale	SPDR SERIES TRUST S&P DIVID ETF (SDY)	(7.000) \$88.6301	\$620.39
Cash Sweep Activity Recap				
09/05/2017	Transfer To	Raymond James Bank Deposit Program		\$14,938.86
09/05/2017	Transfer From	Raymond James Bank Deposit Program		\$(10,000.00)



Understanding Your Statement

Need help navigating your statement? Visit <http://raymondjames.com/statements/eos> for a guide.

Raymond James & Associates, Inc. (RJ&A), member New York Stock Exchange/SIPC, carries your account and acts as custodian for funds and securities deposited with us, directly by you, through Raymond James Financial Services, Inc. (RJFS), or as a result of transactions we process for your account. RJFS maintains written agreements with financial institutions. **Unless otherwise specified, products purchased through RJFS or held at RJ&A are not insured by the FDIC, NCUA, other financial institution insurance or government agencies, are not deposits or other obligations of and are not guaranteed by the financial institution, and are subject to investment risks, including possible loss of principal invested.** Our independent financial advisors may also be involved in other business entities, including their own registered investment advisor firms and/or independent insurance relationships, unrelated to their association with RJFS. These entities are completely independent of Raymond James. RJFS serves as the broker/dealer of record for your investment securities accounts only. Checks for the purchase of investment securities should be made payable to Raymond James & Associates unless you are submitting your investment directly to a recognized mutual fund or insurance company. Information about commissions, service fees and other charges related to your transactions is included on your transaction confirmations. All financial products you have purchased or sold through your Raymond James financial advisor should appear on a trade confirmation and your account statements. Please contact your financial advisor and Raymond James Client Services at 800-647-7378 if you do not see any such purchase or sale reported on your trade confirmation or account statements; if you have questions about the securities positions, balances and transactions in your account; or if you note any other inaccuracy on your account statement. Any oral communications should be reconfirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act. Raymond James' financial statement is available for your inspection at its offices or at <https://www.raymondjames.com>, or a copy will be mailed upon your written request. All other inquiries, [including updates to your investment profile] and questions about the following information regarding the investments held in your account should be directed to your financial advisor.

Securities offered through Raymond James Financial Services, Inc. Member FINRA/SIPC. Investment Advisory Services offered through Raymond James Financial Services Advisors, Inc. and/or the Independent Registered Investment Advisor, or both. Please refer to your advisory services contract and form ADV for more information. Your financial advisor may operate under a separate business entity. The business entity is independent of Raymond James Financial Services and not a broker/dealer.

Securities Investor Protection Corporation - Raymond James & Associates, Inc. is a member of the Securities Investor Protection Corporation (SIPC), which protects securities customers of its members up to \$500,000, including \$250,000 for claims for cash. Money market fund shares are not considered cash for this purpose; they are securities. An explanatory brochure is available upon request by calling 202-371-8300 or visiting <http://www.sipc.org>. Raymond James & Associates, Inc. has purchased excess SIPC coverage through various syndicates of Lloyd's, a London-based firm. Excess SIPC coverage is fully protected by the Lloyd's trust funds and Lloyd's Central Fund. The additional protection currently provided has an aggregate firm limit of \$750 million, including a sub-limit of \$1.9 million per customer for cash above basic SIPC for the wrongful abstraction of customer funds. SIPC coverage is not the same as, and operates differently from, FDIC deposit insurance. Account protection applies when a SIPC-member firm fails financially and is unable to meet obligations to securities clients, but it does not protect against market fluctuations.

Raymond James & Associates, Inc. and Raymond James Financial Services, Inc. are affiliated with Raymond James Bank, National Association (N.A.), member FDIC. Unless otherwise specified, products purchased from or held at Raymond James & Associates or purchased from Raymond James Financial Services are not insured by the FDIC, are not deposits or other obligations of Raymond James Bank, N.A., are not guaranteed by Raymond James Bank, N.A., and are subject to investment risks, including possible loss of the principal invested.

FINRA Disclosure - For additional background information on any firm or representative registered with the Financial Industry Regulatory Authority (FINRA), please contact FINRA at 800-289-9999 or <http://www.finra.org> and request the public disclosure program brochure.

Availability of Free Credit, Bank Deposit Program, and Shares of the Cash Sweep Money Market Mutual Fund Balance - You have the right to receive, in the normal course of business, any free credit balance, bank deposit program balance, the net asset value of shares of the cash sweep money market mutual fund balance, and any fully paid securities to which you are entitled, subject to any obligations you owe in any of your accounts.

Cost Basis - Investment gain or loss reflects the unrealized gain or loss using adjusted cost basis. Adjusted cost basis may or may not reflect adjustments for return of principal/capital or accretion/amortization. Reinvestments of dividends or capital gain distributions are included in the adjusted cost basis calculation of the unrealized gain/loss with the exception of open end mutual funds. Cost basis for open end mutual funds does not include reinvested dividends or capital gains for calculating unrealized gain or loss on this statement. Clients who have elected the average cost reporting method will have the average cost per share of all tax lots applied to the cost basis used for calculating the unrealized gain or loss. Realized gain/loss information found under the Important Messages section includes reinvested dividend and capital gains in the calculation for all security types. Gain or loss information is displayed on this statement for your information only and should not be relied upon for tax reporting purposes.

A missing G/L calculation indicates that some or all of the tax lots for that position are missing cost basis. Please contact your financial advisor to have missing cost basis information added to your account.

For securities classified as Grantor or Royalty Trusts, Master Limited Partnerships or other widely held fixed income trusts, cost basis is not adjusted. These securities receive principal payments or distributions that are classified differently by the issuer at the end of the year. Clients should continue to rely on the issuer information for both cost basis adjustments as well as proceeds adjustments for these securities. For this reason the gain/loss displayed will be unadjusted and is not a true indicator of the investment return. Any adjustment to sales proceeds will be reflected on your 1099.

Effective January 1, 2011, Raymond James reports adjusted cost basis for securities currently covered by the Emergency Economic Stabilization Act of 2008 to the IRS on Form 1099-B. Raymond James will default to the first-in, first-out (FIFO) cost basis accounting method for trades and transfers unless a different method has been selected. Adjustments made to your cost basis throughout the year may cause the information displayed on the client statement to differ from what is reported on the 1099-B which is provided to the IRS at the end of the year.

For tax lots or securities that are not covered by the Emergency Economic Stabilization Act of 2008, cost basis information may



Understanding Your Statement (continued)

not be available, may have been estimated by you or your financial advisor, or may have been obtained from third-party sources, and in these instances, Raymond James cannot guarantee its accuracy. Information for uncovered positions will not be reported to the IRS.

Client Interest Program - The Client Interest Program (CIP) is an on-demand alternative for client cash that is held for future investment. As required by the U.S. Securities and Exchange Commission Rule 15c3-3, "The Customer Protection Rule," Raymond James segregates client cash from firm cash. The client cash that is set aside is required to be held in bank accounts or in certain high-quality U.S. Government securities. CIP balances are included in the coverage provided by the Securities Investor Protection Corporation (SIPC) and excess SIPC. The CIP rate displayed in the Cash & Cash Alternatives section of your statement is the established rate for the last business day of the reported month. However, in the event that a large deposit is made on the last business day of the month, the rate for the next business day may be displayed. Estimated Annual Income is calculated using this rate and, therefore, is solely an estimated value for the month and may not reflect your actual income.

Raymond James Bank Deposit Program - The Raymond James Bank Deposit Program is a multibank cash sweep program that deposits available cash in your brokerage account into interest-bearing deposit accounts at one or more banks. Raymond James Bank Deposit Program balances are insured solely by the Federal Deposit Insurance Corporation (FDIC), subject to FDIC limitations and guidelines, which are explained at <https://www.fdic.gov>.

The Raymond James Bank Deposit Program rate displayed in the Cash & Cash Alternatives section of your statement is the established rate for the last business day of the reported month. However, in the event that a large deposit is made on the last business day of the month, the rate for the next business day may be displayed. Estimated Annual Income is calculated using this rate and, therefore, is solely an estimated value for the month and may not reflect your actual income.

"Your bank priority state" indicates the corresponding Bank Priority List that applies to your account. "RJBDP participating banks you declined" displays the names of the banks you have designated as ineligible to receive your funds, which results in your funds being directed to the next bank on the Bank Priority List. "Participating banks recently added" displays additional banks that have been added to the program in the last 90 days. You have the right to designate any bank in the program as ineligible to receive your funds by contacting your financial advisor.

More information about the Bank Deposit Program, including the current Bank Priority Lists, is available at <https://www.raymondjames.com/rjbdp>.

Exchange-Traded Products (ETPs) - ETPs are investment products that are listed on a national stock exchange and can thus be bought and sold in the equity trading markets. ETPs encompass a number of structures that track an underlying benchmark, index or portfolio of securities. ETPs may be structured as registered unit investment trusts (UITs), exchange-traded funds (ETFs), exchange-traded notes (ETNs), grantor trusts or commodity pools.

A number of ETPs employ, to varying degrees, more sophisticated, financial strategies and instruments such as leverage, futures, swaps and derivatives in order to achieve their investment objectives. Those ETPs are commonly referred to as "non-traditional ETPs." Non-traditional ETPs are more complex than traditional ETPs and may not be appropriate for all investors. These may include leveraged or inverse ETPs, some

actively-managed ETPs, futures-linked ETPs, volatility ETPs, some ETNs and other products.

Non-traditional ETPs will generally have higher fees than traditional ETPs. All fees and expenses are described in the prospectus. The ability of an ETP issuer to perpetually create new shares contributes to an ETP's efficiency and accuracy in tracking its index. However, under certain circumstances, issuers may cease or suspend creating new shares, which may cause ETPs to trade at a price that differs significantly from the value of its underlying holdings or index. Furthermore, all ETPs may trade at a premium or discount to their net asset value (NAV) or indicative value in the case of ETNs.

Some ETPs may not trade in high volume, which could impact your ability to buy or sell your shares at the desired price and/or quantity. ETPs can be closed for a variety of reasons, which can cause forced taxable events for investors, including capital gains distributions. Furthermore, there can be closing costs associated with the final liquidation of the ETP and index tracking uncertainty as the ETP liquidates its assets.

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Investment Advisory Program Client Notice - As an advisory client who has delegated investment discretion to Raymond James or a third-party manager, you should be aware that you have the ability to impose reasonable restrictions on the investments made within your managed and/or discretionary account(s), or reasonably modify existing restrictions you may have already imposed. Reasonable restrictions may include the designation of particular securities or types of securities that should not be purchased in your account. However, Raymond James or the manager may determine that the implementation of such a restriction may be impractical. In the event such a determination is made, you will be notified promptly. Raymond James cannot accept instructions to prohibit or restrict the purchase of specific securities or types of securities held within mutual funds or ETFs purchased by Raymond James or the manager on your behalf. Should you wish to impose or modify your existing restrictions, or your financial condition or investment objectives have changed, please contact your financial advisor or the Asset Management Client Services Department at 727-567-1000, ext. 74991.

Estimated Annual Income and Estimated Income Yield - The Estimated Annual Income (EAI) and Estimated Income Yield (EY) provided on this statement are an estimate of the income a security will distribute during the year. These figures should not be confused with actual cash flows, investment yields or investment returns. Actual income or yield may be lower or higher than the



Understanding Your Statement (continued)

estimated amounts. A number of factors may influence the actual income or yield that is received. The amount or frequency of an issuer's dividend may fluctuate or cease, which may cause the income and or yield of the security to fluctuate. E1Y reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate. EAI and E1Y for certain types of securities could include a return of principal or capital gains which could overstate the EAI and E1Y. Information used to calculate Estimated Annual Income and or Estimated Income Yield may be obtained from third party sources and Raymond James cannot guarantee the accuracy of such information. Estimated Annual Income and or Estimated Income Yield amounts should not be used as a financial planning tool.

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Standing Withholding Elections - The term "standing withholding election" refers to a federal or state income tax

withholding election made for a Raymond James IRA that is carried over and applied to all future distributions from that IRA unless it is changed or revoked.

If income taxes are being withheld from the IRA payments you are receiving and you do not wish to have taxes withheld, please notify your financial advisor. However, if you elect not to have withholding apply or you do not have enough federal income tax withheld from your IRA payments, you may be responsible for the payment of estimated taxes. You may incur penalties under the estimated tax rules if your withholding and estimated tax payments are not sufficient.

If income taxes are not being withheld from your IRA payments because you elected not to have withholding apply and you now wish to revoke that election and have income taxes withheld, please notify your financial advisor.

Product Interest Rate Risk - The performance of your investment can be affected by various risks, including without limitation, interest rate risk. The fixed income portion of your investment is particularly sensitive to interest rate risk. Generally, a rise (fall) in interest rates will reduce (increase) the market value of the fixed income portion of your investment. An overview of this and other risks is available at <https://www.raymondjames.com>, <http://www.finra.org>, <https://emma.msrb.org>, and <http://investinginbonds.com>.



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Important Account Information

The following is important information related to your Raymond James accounts. If you have questions about this information, please contact your financial advisor or call Raymond James Client Services at 800-647-7378.

To view important investor information and disclosures, visit http://raymondjames.com/legal_disclosures/rjfs.pdf.

UPDATES TO THE RAYMOND JAMES CLIENT AGREEMENT

Raymond James recently changed the terms of our Client Agreement. Pursuant to the terms of your Client Agreement, if you do not contact us to terminate the agreement, your existing agreement will include the following changes effective 30 days from the date of this notice. To obtain a complete copy of the updated agreement, please contact your advisor.

The **Payment for Order Flow** section has been replaced with the following:

Payment for Order Flow

SEC Rule 607 of Regulation NMS requires broker/dealers to disclose at account opening and annually thereafter their policies regarding payment for order flow and order routing practices. Raymond James does, from time to time, receive payment for order flow in the form of a payment or a reduction to the fees charged for directing transactions to various market centers or designated broker/dealer intermediaries. This compensation, estimated to total approximately \$2.0 million annually, is received in a number of ways, including direct cash payment of a fraction of a cent per share for equities, and direct cash payments ranging from a fraction of a cent to \$0.34 per contract for options. The source and specific amount of any such compensation are available upon written request.

Additionally, Raymond James acts as a market maker in a number of Over-The-Counter (OTC) securities. As a result of orders directed to these various markets, trading profits or losses may be generated.

Order Routing/Best Execution Disclosure

Absent specific routing instructions from the customer, Raymond James' policy is to route orders to the market center or designated broker/dealer intermediary where it believes that the customer receives the best execution, based on a number of factors. The potential for receipt of order flow payment or trading profits is **not** a factor in this decision. Raymond James believes, based on prior experience, that Raymond James' order routing practice provides opportunity for the orders to be executed at prices at or better than national best bid or best offer.

NYSE Rule 108(a)

New York Stock Exchange (NYSE) Rule 108(a) allows a specialist to trade on parity with orders in the crowd when the specialist is establishing or increasing its position, as long as floor brokers representing orders in the crowd do not object to such practice. If we or our organization object to a specialist trading on parity with our order to establish or increase its position, the specialist would be obligated to honor such a request and refrain from trading on parity. Please note that we may object to a specialist trading on parity with our order by communicating our objection to our Raymond James representative. Unless we inform you otherwise, Raymond James will handle our orders as if we have no objection to the specialist trading on parity with our order.

The **client acknowledgments** section of the signature page has been updated to reflect that Raymond James Financial Services, Inc. is under the Raymond James umbrella of companies and is also affiliated with Raymond James Bank, N.A. Unless otherwise specified, products purchased through Raymond James Financial Services, Inc. or held at Raymond James & Associates, Inc., are

not insured by the FDIC, NCUA or other financial institution or Raymond James Bank insurance, are not deposits or other obligations of and are not guaranteed by the financial institution or Raymond James Bank, and are subject to investment risks, including possible loss of principal invested.

The **Raymond James Cash Sweep Programs** section has been modified as set forth below. All other language remains the same in this section.

- For Non-Retirement Accounts, the following sweep options are available: RJBDP, RJBDP - RJ Bank Only, CIP, RJBDP with CIP, RJBDP with Eagle Class - JPMorgan U.S. Government Money Market Fund, Eagle Class - JPMorgan U.S. Government Money Market Fund, Eagle Class - JPMorgan Municipal Money Market Fund, Eagle Class - JPMorgan California Municipal Money Market Fund, and, for a limited number of clients, the International Bank Deposit Program (Non-FDIC).
- For IRAs that are Managed Accounts and all ERISA Accounts, the available sweep option is: RJBDP - RJ Bank Only.
- For IRAs that are not Managed Accounts, the available sweep options are: RJBDP, RJBDP - RJ Bank Only, RJBDP with Eagle Class - JPMorgan U.S. Government Money Market Fund, or Eagle Class - JP Morgan U.S. Government Money Market Fund. Additionally, for a limited number of clients, the International Bank Deposit Program (Non-FDIC).
- If you open additional accounts in the future, RJBDP with CIP will be selected for non-Retirement Accounts, RJBDP - RJ Bank Only will be selected for IRAs that are Managed Accounts and all ERISA Accounts, and RJBDP with Eagle Class - JPMorgan U.S. Government Money Market Fund for IRAs that are not Managed Accounts.

2017 AMENDMENT AND UPDATE TO THE RAYMOND JAMES & ASSOCIATES, INC. TRADITIONAL, ROTH AND SIMPLE INDIVIDUAL RETIREMENT CUSTODIAL ACCOUNT AGREEMENTS AND DISCLOSURE STATEMENTS

As Custodian of your Individual Retirement Account (IRA), Raymond James & Associates, Inc. (Raymond James) periodically amends or updates the governing IRA (Traditional, Roth, SIMPLE) Agreements and Disclosure Statements when there are material changes in the law and/or in Raymond James administrative policies. Raymond James is providing this amendment to the content of all of its IRA Agreements and Disclosure Statements due to:

- Changes in "uninvested funds" cash sweep options

Pursuant to the terms and conditions of your Agreement, you will be deemed to have consented to this amendment, and your continued use of your IRA after your receipt of this notice further affirms your consent to these changes. It is very important that you retain this amendment document with your permanent IRA records.

The **Uninvested Funds** section of the **Investments and Financial Disclosure** portion of the Raymond James IRA Disclosure Statements is replaced in its entirety with the below.

Uninvested Funds: As noted in the Agreement, uninvested cash will be deposited to an interest-bearing account until you choose a sweep option. Though not obligated to do so, the Custodian may offer one or more investment options into which Custodian will automatically invest, or "sweep," uninvested funds in the Depositor's Custodial Account. These sweep options may include (i) one or more deposit accounts at Raymond James Bank, which is an affiliate of the Brokerage Firm and Custodian, or at such other bank or banks as the Custodian may



Important Account Information (continued)

select or (ii) one or more money market mutual funds sponsored by a financial institution that may also be an affiliate of the Brokerage Firm and Custodian. The terms governing the deposit accounts and money market funds offered as sweep investment options are subject to amendment by the relevant fund or institution. Under certain circumstances, the Custodian may at any time change the sweep investment option(s) made available for uninvested funds in your IRA and will notify Depositors of any such change. Any notification sent in this regard will be deemed to be an amendment to this Disclosure Statement. Uninvested funds in IRAs that are not Managed may be swept to the Raymond James Bank Deposit Program ("RJBDP"), RJBDP - RJ Bank Only, RJBDP with Eagle Class - JPMorgan U.S. Government Money Market Fund, or Eagle Class - JP Morgan U.S. Government Money Market Fund. Additionally, for a limited number of clients, the International Bank Deposit Program (Non-FDIC). Uninvested funds in IRAs that are Managed Accounts will be swept to RJBDP - Raymond James Bank Only (please reference your Client Agreement for a description of "Managed Accounts"). These funds are deposited through an "Insured Network Deposits®, or IND®" service into interest-bearing deposit accounts held at one or more banks in accordance with a "Bank Priority List." The uninvested funds will remain invested through the RJBDP until such time you choose to invest those funds. For information about the RJBDP sweep program and the IND® service, please reference your Application.

UPDATES TO IMPORTANT INVESTOR INFORMATION

The **Indirect Compensation for Order Flow** section has been replaced with the following:

Payment for Order Flow

SEC Rule 607 of Regulation NMS requires broker/dealers to disclose at account opening and annually thereafter their policies regarding payment for order flow and order routing practices. Raymond James does, from time to time, receive payment for order flow in the form of a payment or a reduction to the fees charged for directing transactions to various market centers or designated

broker/dealer intermediaries. This compensation, estimated to total approximately \$2.0 million annually, is received in a number of ways, including direct cash payment of a fraction of a cent per share for equities, and direct cash payments ranging from a fraction of a cent to \$0.34 per contract for options. The source and specific amount of any such compensation are available upon written request.

Additionally, Raymond James acts as a market maker in a number of Over-The-Counter (OTC) securities. As a result of orders directed to these various markets, trading profits or losses may be generated.

The following new sections have been added:

Order Routing/Best Execution Disclosure

Absent specific routing instructions from the customer, Raymond James' policy is to route orders to the market center or designated broker/dealer intermediary where it believes that the customer receives the best execution, based on a number of factors. The potential for receipt of order flow payment or trading profits is **not** a factor in this decision. Raymond James believes, based on prior experience, that Raymond James' order routing practice provides opportunity for the orders to be executed at prices at or better than national best bid or best offer.

NYSE Rule 108(a)

New York Stock Exchange (NYSE) Rule 108(a) allows a specialist to trade on parity with orders in the crowd when the specialist is establishing or increasing its position, as long as floor brokers representing orders in the crowd do not object to such practice. If we or our organization object to a specialist trading on parity with our order to establish or increase its position, the specialist would be obligated to honor such a request and refrain from trading on parity. Please note that we may object to a specialist trading on parity with our order by communicating our objection to our Raymond James representative. Unless we inform you otherwise, Raymond James will handle our orders as if we have no objection to the specialist trading on parity with our order.



DAVID ZAVARELLI

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Online Account Access
raymondjames.com/investoraccess

Laurel Hill Cemetery Association Account Summary- #782M8618

Value This Statement		Beginning Balance	This Statement	Year to Date
\$324,668.18			\$324,310.36	\$304,058.48
Last Statement		Deposits	\$0.00	\$0.00
Prior Year-End		Income	\$216.94	\$3,792.44
\$324,310.36	\$304,058.48	Withdrawals	\$(253.58)	\$(4,616.91)
Time-Weighted Performance*		Expenses	\$0.00	\$(2,341.90)
YTD	2016	Change in Value	\$394.46	\$23,776.07
8.26%	1.07%	Ending Balance	\$324,668.18	\$324,668.18

Performance Inception: 10/03/2016
Excludes some limited partnerships, unpriced securities and annuity history prior to the annuity being linked to the account.

Important Messages

- Your primary objective is Growth, with a medium risk tolerance and a time horizon exceeding 10 years.
Your secondary objective is Income, with a medium risk tolerance and a time horizon exceeding 10 years.
- Unsettled Trades:
 - Sell (5.000) SPDR S&P MIDCAP 400 ETF TRUST (MDY) at \$312.270, amounting to \$1,561.31, trade date of 08/30/2017 for settlement on 09/05/2017
 - Buy 9.000 SPDR BARCLAYS CAPITAL INTERMEDIATE TERM (ITR) at \$34.630, amounting to \$(311.67), trade date of 08/30/2017 for settlement on 09/05/2017
 - Buy 27.000 ISHARES TR CORE US AGGBD ET (AGG) at \$110.299, amounting to \$(2,978.10), trade date of 08/30/2017 for settlement on 09/05/2017



Important Messages (continued)

- Sell (33.000) ISHARES INCORPORATED CORE MSCI EMKT (IEMG) at \$53.860, amounting to \$1,777.33, trade date of 08/30/2017 for settlement on 09/05/2017
- Sell (23.000) ISHARES TR RUS 1000 VAL ETF (IWD) at \$115.202, amounting to \$2,649.59, trade date of 08/30/2017 for settlement on 09/05/2017
- Sell (50.000) ISHARES TR RUS 1000 GRW ETF (IWF) at \$122.705, amounting to \$6,135.10, trade date of 08/30/2017 for settlement on 09/05/2017
- Sell (66.000) ISHARES TR CORE MSCI EAFE (IEFA) at \$62.175, amounting to \$4,103.45, trade date of 08/30/2017 for settlement on 09/05/2017
- Sell (10.000) ISHARES TR RUSSELL 2000 ETF (IWM) at \$138.150, amounting to \$1,381.46, trade date of 08/30/2017 for settlement on 09/05/2017
- Sell (7.000) SPDR SERIES TRUST S&P DIVID ETF (SDY) at \$88.630, amounting to \$620.39, trade date of 08/30/2017 for settlement on 09/05/2017

Your Portfolio

For more information,
visit raymondjames.com/investoraccess

	Quantity	Price	Value	Gain or (Loss) ^o	Estimated Annual Income
Cash & Cash Alternatives					
Raymond James Bank Deposit Program † 0.03% - Selected Sweep Option			\$2,070.33		\$0.62
Bank of China			\$2,070.33		
Your bank priority state: CT					
Participating banks recently added: Community Bank 07/24/2017					
† Please see the Raymond James Bank Deposit Program on the Understanding Your Statement page.					
Cash & Cash Alternatives Total			\$2,070.33		\$0.62

Exchange-Traded Products (ETPs)

INDEXIQ ETF TRUST IQ HEDGE MULTI-STRATEGYTRACK ER ETF (QAI)	311.000	\$29.830	\$9,277.13	\$179.20	\$0.16
ISHARES TR CORE US AGGBD ET (AGG)	568.000	\$110.450	\$62,735.60	\$(799.40)	\$1,509.74
ISHARES TR RUS 1000 VAL ETF (IWD)	396.000	\$115.790	\$45,852.84	\$4,159.23	\$1,026.04
ISHARES TR RUS 1000 GRW ETF (IWF)	401.000	\$123.910	\$49,687.91	\$8,020.00	\$600.70
ISHARES TR RUSSELL 2000 ETF (IWM)	123.000	\$139.730	\$17,186.79	\$1,927.42	\$234.07
ISHARES TR CORE MSCI EAFE (IEFA)	770.000	\$62.670	\$48,255.90	\$6,168.16	\$1,200.43
ISHARES INCORPORATED CORE MSCI EMKT (IEMG)	265.000	\$54.010	\$14,312.65	\$2,716.25	\$250.69
SPDR BARCLAYS CAPITAL INTERMEDIATE TERM (ITR)	262.000	\$34.660	\$9,080.92	\$175.54	\$237.90



Your Portfolio (continued)

	Quantity	Price	Value	Gain or (Loss) ^o	Estimated Annual Income
Exchange-Traded Products (ETPs) (continued)					
SPDR BARCLAYS CAPITAL HIGH YIELD BOND (JNK)	332.000	\$37.260	\$12,370.32	\$235.75	\$714.80
SPDR SERIES TRUST S&P DIVID ETF (SDY)	254.000	\$89.080	\$22,626.32	\$1,392.17	\$564.13
SPDR S&P MIDCAP 400 ETF TRUST (MDY)	70.000	\$315.580	\$22,090.60	\$2,464.07	\$253.68
SPDR SERIES TRUST BARCLAYS CAP INVESTMENTGRADE FLOATING RATE ETF (FLRN)	297.000	\$30.710	\$9,120.87	\$21.50	\$122.07
Exchange-Traded Products Total			\$322,597.85	\$26,659.89	\$6,714.41
Please see the Exchange-Traded Products on the Understanding Your Statement page.					
Portfolio Total			\$324,668.18	\$26,659.89	\$6,715.03

^o Please see Cost Basis on the Understanding Your Statement page.

Your Activity

Date	Activity Type	Description	Quantity/ Price	Amount
Income				
08/07/2017	Dividend - Taxable	ISHARES TR CORE US AGGBD ET (AGG) \$.22984 per share x 568.000 shares		\$130.55
08/09/2017	Dividend - Taxable	SPDR SERIES TRUST BARCLAYS CAP INVESTMENT GRADE FLOATING RATE ETF (FLRN) \$.04121 per share x 297.000 shares		\$12.24
08/09/2017	Dividend - Taxable	SPDR BARCLAYS CAPITAL INTERMEDIATE TERM (ITR) \$.07580 per share x 262.000 shares		\$19.86
08/09/2017	Dividend - Taxable	SPDR BARCLAYS CAPITAL HIGH YIELD BOND (JNK) \$.16337 per share x 332.000 shares		\$54.24
08/31/2017	Interest at RJ Bank Deposit Program	Raymond James Bank Deposit Program		\$0.05
Income Total				\$216.94



Your Activity (continued)

Date	Activity Type	Description	Quantity/ Price	Amount
Withdrawals				
08/11/2017	Withdrawal	Check #309495 paid <i>DIVIDEND/INTEREST DISBURSEMENT</i>		\$(253.58)
Withdrawals Total				\$(253.58)



Understanding Your Statement

Need help navigating your statement? Visit <http://raymondjames.com/statements/eos> for a guide.

Raymond James & Associates, Inc. (RJ&A), member New York Stock Exchange/SIPC, carries your account and acts as custodian for funds and securities deposited with us, directly by you, through Raymond James Financial Services, Inc. (RJFS), or as a result of transactions we process for your account. RJFS maintains written agreements with financial institutions. **Unless otherwise specified, products purchased through RJFS or held at RJ&A are not insured by the FDIC, NCUA, other financial institution insurance or government agencies, are not deposits or other obligations of and are not guaranteed by the financial institution, and are subject to investment risks, including possible loss of principal invested.** Our independent financial advisors may also be involved in other business entities, including their own registered investment advisor firms and/or independent insurance relationships, unrelated to their association with RJFS. These entities are completely independent of Raymond James. RJFS serves as the broker/dealer of record for your investment securities accounts only. Checks for the purchase of investment securities should be made payable to Raymond James & Associates unless you are submitting your investment directly to a recognized mutual fund or insurance company. Information about commissions, service fees and other charges related to your transactions is included on your transaction confirmations. All financial products you have purchased or sold through your Raymond James financial advisor should appear on a trade confirmation and your account statements. Please contact your financial advisor and Raymond James Client Services at 800-647-7378 if you do not see any such purchase or sale reported on your trade confirmation or account statements; if you have questions about the securities positions, balances and transactions in your account; or if you note any other inaccuracy on your account statement. Any oral communications should be reconfirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act. Raymond James' financial statement is available for your inspection at its offices or at raymondjames.com, or a copy will be mailed upon your written request. All other inquiries, [including updates to your investment profile] and questions about the following information regarding the investments held in your account should be directed to your financial advisor.

Securities offered through Raymond James Financial Services, Inc. Member FINRA/SIPC. Investment Advisory Services offered through Raymond James Financial Services Advisors, Inc. and/or the Independent Registered Investment Advisor, or both. Please refer to your advisory services contract and form ADV for more information. Your financial advisor may operate under a separate business entity. The business entity is independent of Raymond James Financial Services and not a broker/dealer.

Securities Investor Protection Corporation - Raymond James & Associates, Inc. is a member of the Securities Investor Protection Corporation (SIPC), which protects securities customers of its members up to \$500,000, including \$250,000 for claims for cash. Money market fund shares are not considered cash for this purpose; they are securities. An explanatory brochure is available upon request by calling 202-371-8300 or visiting sipc.org. Raymond James & Associates, Inc. has purchased excess SIPC coverage through various syndicates of Lloyd's, a London-based firm. Excess SIPC coverage is fully protected by the Lloyd's trust funds and Lloyd's Central Fund. The additional protection currently provided has an aggregate firm limit of \$750 million, including a sub-limit of \$1.9 million per customer for cash above basic SIPC for the wrongful abstraction of customer funds. SIPC coverage is not the same as, and operates differently from, FDIC deposit insurance. Account protection applies when a SIPC-member firm fails financially and is unable to meet obligations to securities clients, but it does not protect against market fluctuations.

Raymond James & Associates, Inc. and Raymond James Financial Services, Inc. are affiliated with Raymond James Bank, National Association (N.A.), member FDIC. Unless otherwise specified, products purchased from or held at Raymond James & Associates or purchased from Raymond James Financial Services are not insured by the FDIC, are not deposits or other obligations of Raymond James Bank, N.A., are not guaranteed by Raymond James Bank, N.A., and are subject to investment risks, including possible loss of the principal invested.

FINRA Disclosure - For additional background information on any firm or representative registered with the Financial Industry Regulatory Authority (FINRA), please contact FINRA at 800-289-9999 or finra.org and request the public disclosure program brochure.

Availability of Free Credit, Bank Deposit Program, and Shares of the Cash Sweep Money Market Mutual Fund Balance - You have the right to receive, in the normal course of business, any free credit balance, bank deposit program balance, the net asset value of shares of the cash sweep money market mutual fund balance, and any fully paid securities to which you are entitled, subject to any obligations you owe in any of your accounts.

Cost Basis - Investment gain or loss reflects the unrealized gain or loss using adjusted cost basis. Adjusted cost basis may or may not reflect adjustments for return of principal/capital or accretion/amortization. Reinvestments of dividends or capital gain

distributions are included in the adjusted cost basis calculation of the unrealized gain/loss with the exception of open end mutual funds. Cost basis for open end mutual funds does not include reinvested dividends or capital gains for calculating unrealized gain or loss on this statement. Clients who have elected the average cost reporting method will have the average cost per share of all tax lots applied to the cost basis used for calculating the unrealized gain or loss. Realized gain/loss information found under the Important Messages section includes reinvested dividend and capital gains in the calculation for all security types. Gain or loss information is displayed on this statement for your information only and should not be relied upon for tax reporting purposes.

A missing G/L calculation indicates that some or all of the tax lots for that position are missing cost basis. Please contact your financial advisor to have missing cost basis information added to your account.

For securities classified as Grantor or Royalty Trusts, Master Limited Partnerships or other widely held fixed income trusts, cost basis is not adjusted. These securities receive principal payments or distributions that are classified differently by the issuer at the end of the year. Clients should continue to rely on the issuer information for both cost basis adjustments as well as proceeds adjustments for these securities. For this reason the gain/loss displayed will be unadjusted and is not a true indicator of the investment return. Any adjustment to sales proceeds will be reflected on your 1099.

Effective January 1, 2011, Raymond James reports adjusted cost basis for securities currently covered by the Emergency Economic Stabilization Act of 2008 to the IRS on Form 1099-B. Raymond James will default to the first-in, first-out (FIFO) cost basis accounting method for trades and transfers unless a different method has been selected. Adjustments made to your cost basis throughout the year may cause the information displayed on the client statement to differ from what is reported on the 1099-B which is provided to the IRS at the end of the year.

For tax lots or securities that are not covered by the Emergency Economic Stabilization Act of 2008, cost basis information may not be available, may have been estimated by you or your financial advisor, or may have been obtained from third-party sources, and in these instances, Raymond James cannot guarantee its accuracy. Information for uncovered positions will not be reported to the IRS.



Understanding Your Statement (continued)

Client Interest Program - The Client Interest Program (CIP) is an on-demand alternative for client cash that is held for future investment. As required by the U.S. Securities and Exchange Commission Rule 15c3-3, "The Customer Protection Rule," Raymond James segregates client cash from firm cash. The client cash that is set aside is required to be held in bank accounts or in certain high-quality U.S. Government securities. CIP balances are included in the coverage provided by the Securities Investor Protection Corporation (SIPC) and excess SIPC. The CIP rate displayed in the Cash & Cash Alternatives section of your statement is the established rate for the last business day of the reported month. Estimated Annual Income is calculated using this rate and, therefore, is solely an estimated value for the month and may not reflect your actual income.

Raymond James Bank Deposit Program - The Raymond James Bank Deposit Program is a multibank cash sweep program that deposits available cash in your brokerage account into interest-bearing deposit accounts at one or more banks. Raymond James Bank Deposit Program balances are insured solely by the Federal Deposit Insurance Corporation (FDIC), subject to FDIC limitations and guidelines, which are explained at fdic.gov.

The Raymond James Bank Deposit Program rate displayed in the Cash & Cash Alternatives section of your statement is the established rate for the last business day of the reported month. Estimated Annual Income is calculated using this rate and, therefore, is solely an estimated value for the month and may not reflect your actual income.

"Your bank priority state" indicates the corresponding Bank Priority List that applies to your account. "RJBBDP participating banks you declined" displays the names of the banks you have designated as ineligible to receive your funds, which results in your funds being directed to the next bank on the Bank Priority List. "Participating banks recently added" displays additional banks that have been added to the program in the last 90 days. You have the right to designate any bank in the program as ineligible to receive your funds by contacting your financial advisor.

More information about the Bank Deposit Program, including the current Bank Priority Lists, is available at raymondjames.com/rjbdp.

Exchange-Traded Products (ETPs) - ETPs are investment products that are listed on a national stock exchange and can thus be bought and sold in the equity trading markets. ETPs encompass a number of structures that track an underlying benchmark, index or portfolio of securities. ETPs may be structured as registered unit investment trusts (UITs), exchange-traded funds (ETFs), exchange-traded notes (ETNs), grantor trusts or commodity pools.

A number of ETPs employ, to varying degrees, more sophisticated, financial strategies and instruments such as leverage, futures, swaps and derivatives in order to achieve their investment objectives. Those ETPs are commonly referred to as "non-traditional ETPs." Non-traditional ETPs are more complex than traditional ETPs and may not be appropriate for all investors. These may include leveraged or inverse ETPs, some actively-managed ETPs, futures-linked ETPs, volatility ETPs, some ETNs and other products.

Non-traditional ETPs will generally have higher fees than traditional ETPs. All fees and expenses are described in the prospectus. The ability of an ETP issuer to perpetually create new shares contributes to an ETP's efficiency and accuracy in tracking its index. However, under certain circumstances, issuers may cease or suspend creating new shares, which may cause ETPs to trade at a price that differs significantly from the value of its underlying holdings or index. Furthermore, all ETPs may trade at a premium or discount to their net asset value (NAV) or indicative value in the case of ETNs.

Some ETPs may not trade in high volume, which could impact your ability to buy or sell your shares at the desired price and/or quantity. ETPs can be closed for a variety of reasons, which can cause forced

taxable events for investors, including capital gains distributions. Furthermore, there can be closing costs associated with the final liquidation of the ETP and index tracking uncertainty as the ETP liquidates its assets.

Investors should consider an ETF's investment objective, risks, charges and expenses carefully before investing. The prospectus, which contains this and other important information, is available from your financial advisor and should be read carefully before investing.

Time Weighted Performance Reporting - Performance returns are calculated net of management fees, if applicable. Returns for periods greater than one year are annualized returns unless they represent entire 12-month periods. All performance figures exclude unpriced securities (including securities of indeterminate value), limited partnerships (other than limited partnerships classified as Alternative Investments and appearing in that section of your statement). Performance for Annuity and RJ Bank CD's may not be all inclusive. Previous calculations for managed accounts may have been adjusted for investment manager performance. Considering these exclusions, overall performance may be different than the results presented in this statement. Past performance is not a guarantee of future results. Information used to calculate performance may have been obtained from third party sources and Raymond James cannot guarantee the accuracy of such information.

Estimated Annual Income and Estimated Income Yield - The Estimated Annual Income (EAI) and Estimated Income Yield (EIY) provided on this statement are an estimate of the income a security will distribute during the year. These figures should not be confused with actual cash flows, investment yields or investment returns. Actual income or yield may be lower or higher than the estimated amounts. A number of factors may influence the actual income or yield that is received. The amount or frequency of an issuer's dividend may fluctuate or cease, which may cause the income and or yield of the security to fluctuate. EIY reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate. EAI and EIY for certain types of securities could include a return of principal or capital gains which could overstate the EAI and EIY. Information used to calculate Estimated Annual Income and or Estimated Income Yield may be obtained from third party sources and Raymond James cannot guarantee the accuracy of such information. Estimated Annual Income and or Estimated Income Yield amounts should not be used as a financial planning tool.

Pricing - While sources used for pricing publicly traded securities are considered reliable, the prices displayed on your statement may be based on actual trades, bid/ask information or vendor evaluations. As such, the prices displayed on your statement may or may not reflect actual trade prices you would receive in the current market. Pricing for non-publicly traded securities is obtained from a variety of sources, which may include issuer-provided information. Raymond James does not guarantee the accuracy, reliability, completeness or attainability of this information. Investment decisions should be made only after contacting your financial advisor.

Standing Withholding Elections - The term "standing withholding election" refers to a federal or state income tax withholding election made for a Raymond James IRA that is carried over and applied to all future distributions from that IRA unless it is changed or revoked.

If income taxes are being withheld from the IRA payments you are receiving and you do not wish to have taxes withheld, please notify your financial advisor. However, if you elect not to have withholding apply or you do not have enough federal income tax withheld from your IRA payments, you may be responsible for the payment of estimated taxes. You may incur penalties under the estimated tax rules if your withholding and estimated tax payments are not sufficient.



Understanding Your Statement (continued)

If income taxes are not being withheld from your IRA payments because you elected not to have withholding apply and you now wish to revoke that election and have income taxes withheld, please notify your financial advisor.

Product Interest Rate Risk - The performance of your investment can be affected by various risks, including without limitation, interest rate risk. The fixed income portion of your investment is particularly sensitive to interest rate risk. Generally, a rise (fall) in interest rates will reduce (increase) the market value of the fixed income portion of your investment. An overview of this and other risks is available at raymondjames.com, finra.org, emma.msrb.org and investinginbonds.com.



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June 30 to July 31, 2017

Account # 782M8618

Freedom Balanced ETF

DAVID ZAVARELLI

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Online Account Access

raymondjames.com/investoraccess

Laurel Hill Cemetery Association Account Summary - #782M8618

		This Statement	Year to Date
Value This Statement			
\$324,310.36			
Last Statement	Prior Year-End		
\$321,117.05	\$304,058.48		
Time-Weighted Performance*			
YTD	2016		
8.11%	1.07%		
Beginning Balance		\$321,117.05	\$304,058.48
Deposits		\$0.00	\$0.00
Income		\$781.39	\$3,575.50
Withdrawals		\$(1,019.64)	\$(4,363.33)
Expenses		\$(808.67)	\$(2,341.90)
Change in Value		\$4,240.23	\$23,381.61
Ending Balance		\$324,310.36	\$324,310.36

Performance Inception: 10/03/2016
Excludes some limited partnerships, unpriced securities and annuity history prior to the annuity being linked to the account.

Important Messages

- Your primary objective is Growth, with a medium risk tolerance and a time horizon exceeding 10 years.
Your secondary objective is Income, with a medium risk tolerance and a time horizon exceeding 10 years.



Your Portfolio

For more information,
visit raymondjames.com/investoraccess

	Quantity	Price	Value	Gain or (Loss) ^o	Estimated Annual Income
Cash & Cash Alternatives					
CASH			\$36.69		
Raymond James Bank Deposit Program † 0.03% - Selected Sweep Option			\$2,070.28		\$0.62
Bank of China			\$2,070.28		
Your bank priority state: CT					
Participating banks recently added: Community Bank 07/24/2017					
† Please see the Raymond James Bank Deposit Program on the Understanding Your Statement page.					
Cash & Cash Alternatives Total			\$2,106.97		\$0.62

Exchange-Traded Products (ETPs)

INDEXIQ ETF TRUST IQ HEDGE MULTI-STRATEGYTRACK ER ETF (QAI)	311.000	\$29.680	\$9,230.48	\$132.55	\$0.16
ISHARES TR CORE US AGGBD ET (AGG)	568.000	\$109.650	\$62,281.20	\$(1,253.80)	\$1,496.68
ISHARES TR RUS 1000 VAL ETF (IWD)	396.000	\$117.200	\$46,411.20	\$4,717.59	\$1,026.04
ISHARES TR RUS 1000 GRW ETF (IWF)	401.000	\$121.700	\$48,801.70	\$7,133.79	\$600.70
ISHARES TR RUSSELL 2000 ETF (IWM)	123.000	\$141.510	\$17,405.73	\$2,146.36	\$234.07
ISHARES TR CORE MSCI EAFE (IEFA)	770.000	\$62.600	\$48,202.00	\$6,114.26	\$1,200.43
ISHARES INCORPORATED CORE MSCI EMKT (IEMG)	265.000	\$52.790	\$13,989.35	\$2,392.95	\$250.69
SPDR BARCLAYS CAPITAL INTERMEDIATE TERM (ITR)	262.000	\$34.590	\$9,062.58	\$157.20	\$238.16
SPDR BARCLAYS CAPITAL HIGH YIELD BOND (JNK)	332.000	\$37.400	\$12,416.80	\$282.23	\$723.10
SPDR SERIES TRUST S&P DIVID ETF (SDY)	254.000	\$89.900	\$22,834.60	\$1,600.45	\$564.13



Your Portfolio (continued)

	Quantity	Price	Value	Gain or (Loss) ^o	Estimated Annual Income
Exchange-Traded Products (ETPs) (continued)					
SPDR S&P MIDCAP 400 ETF TRUST (MDY)	70.000	\$320.500	\$22,435.00	\$2,808.47	\$253.68
SPDR SERIES TRUST BARCLAYS CAP INVESTMENTGRADE FLOATING RATE ETF (FLRN)	297.000	\$30.750	\$9,132.75	\$33.38	\$117.61
Exchange-Traded Products Total			\$322,203.39	\$26,265.43	\$6,705.45
Please see the Exchange-Traded Products on the Understanding Your Statement page.					
Portfolio Total			\$324,310.36	\$26,265.43	\$6,706.07

^o Please see Cost Basis on the Understanding Your Statement page.

Your Activity

Date	Activity Type	Description	Quantity/ Price	Amount
Income				
07/10/2017	Dividend - Taxable	ISHARES TR CORE US AGGBD ET (AGG) \$.22518 per share x 568.000 shares		\$127.90
07/12/2017	Dividend - Taxable	SPDR BARCLAYS CAPITAL INTERMEDIATE TERM (ITR) \$.07698 per share x 262.000 shares		\$20.17
07/12/2017	Dividend - Taxable	SPDR SERIES TRUST BARCLAYS CAP INVESTMENT GRADE FLOATING RATE ETF (FLRN) \$.03865 per share x 297.000 shares		\$11.48
07/12/2017	Dividend - Taxable	SPDR BARCLAYS CAPITAL HIGH YIELD BOND (JNK) \$.16840 per share x 332.000 shares		\$55.91
07/12/2017	Dividend - Taxable	ISHARES TR RUS 1000 VAL ETF (IWD) \$.71717 per share x 396.000 shares		\$284.00
07/12/2017	Dividend - Taxable	ISHARES TR RUS 1000 GRW ETF (IWF) \$.42459 per share x 401.000 shares		\$170.26
07/12/2017	Dividend - Taxable	ISHARES TR RUSSELL 2000 ETF (IWM) \$.60911 per share x 123.000 shares		\$74.92



Your Activity (continued)

Date	Activity Type	Description	Quantity/ Price	Amount
Income (continued)				
07/31/2017	Dividend - Taxable	SPDR S&P MIDCAP 400 ETF TRUST (MDY) \$.52414 per share x 70.000 shares		\$36.69
07/31/2017	Interest at RJ Bank Deposit Program	Raymond James Bank Deposit Program		\$0.06
Income Total				\$781.39
Withdrawals				
07/05/2017	Withdrawal	Check #350961 paid PERIODIC WITHDRAWAL		\$(275.00)
07/14/2017	Withdrawal	Check #295979 paid DIVIDEND/INTEREST DISBURSEMENT		\$(744.64)
Withdrawals Total				\$(1,019.64)
Expenses				
07/19/2017	Fee	Cash 3Q Fees for 092/365 Days at 1.00% on \$320,842.04		\$(808.67)
Expenses Total				\$(808.67)
Cash Sweep Activity Recap				
07/05/2017	Transfer From	Raymond James Bank Deposit Program		\$(275.00)
07/19/2017	Transfer From	Raymond James Bank Deposit Program		\$(808.67)



Understanding Your Statement

Need help navigating your statement? Visit <http://raymondjames.com/statements/eos> for a guide.

Raymond James & Associates, Inc. (RJ&A), member New York Stock Exchange/SIPC, carries your account and acts as custodian for funds and securities deposited with us, directly by you, through Raymond James Financial Services, Inc. (RJFS), or as a result of transactions we process for your account. RJFS maintains written agreements with financial institutions. **Unless otherwise specified, products purchased through RJFS or held at RJ&A are not insured by the FDIC, NCUA, other financial institution insurance or government agencies, are not deposits or other obligations of and are not guaranteed by the financial institution, and are subject to investment risks, including possible loss of principal invested.** Our independent financial advisors may also be involved in other business entities, including their own registered investment advisor firms and/or independent insurance relationships, unrelated to their association with RJFS. These entities are completely independent of Raymond James. RJFS serves as the broker/dealer of record for your investment securities accounts only. Checks for the purchase of investment securities should be made payable to Raymond James & Associates unless you are submitting your investment directly to a recognized mutual fund or insurance company. Information about commissions, service fees and other charges related to your transactions is included on your transaction confirmations. All financial products you have purchased or sold through your Raymond James financial advisor should appear on a trade confirmation and your account statements. Please contact your financial advisor and Raymond James Client Services at 800-647-7378 if you do not see any such purchase or sale reported on your trade confirmation or account statements; if you have questions about the securities positions, balances and transactions in your account; or if you note any other inaccuracy on your account statement. Any oral communications should be reconfirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act. Raymond James' financial statement is available for your inspection at its offices or at raymondjames.com, or a copy will be mailed upon your written request. All other inquiries, [including updates to your investment profile] and questions about the following information regarding the investments held in your account should be directed to your financial advisor.

Securities offered through Raymond James Financial Services, Inc. Member FINRA/SIPC. Investment Advisory Services offered through Raymond James Financial Services Advisors, Inc. and/or the Independent Registered Investment Advisor, or both. Please refer to your advisory services contract and form ADV for more information. Your financial advisor may operate under a separate business entity. The business entity is independent of Raymond James Financial Services and not a broker/dealer.

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Securities Investor Protection Corporation - Raymond James & Associates, Inc. is a member of the Securities Investor Protection Corporation (SIPC), which protects securities customers of its members up to \$500,000, including \$250,000 for claims for cash. Money market fund shares are not considered cash for this purpose; they are securities. An explanatory brochure is available upon request by calling 202-371-8300 or visiting sipc.org. Raymond James & Associates, Inc. has purchased excess SIPC coverage through various syndicates of Lloyd's, a London-based firm. Excess SIPC coverage is fully protected by the Lloyd's trust funds and Lloyd's Central Fund. The additional protection currently provided has an aggregate firm limit of \$750 million, including a sub-limit of \$1.9 million per customer for cash above basic SIPC for the wrongful abstraction of customer funds. SIPC coverage is not the same as, and operates differently from, FDIC deposit insurance. Account protection applies when a SIPC-member firm fails financially and is unable to meet obligations to securities clients, but it does not protect against market fluctuations.

Raymond James & Associates, Inc. and Raymond James Financial Services, Inc. are affiliated with Raymond James Bank, National Association (N.A.), member FDIC. Unless otherwise specified, products purchased from or held at Raymond James & Associates or purchased from Raymond James Financial Services are not insured by the FDIC, are not deposits or other obligations of Raymond James Bank, N.A., are not guaranteed by Raymond James Bank, N.A., and are subject to investment risks, including possible loss of the principal invested.

FINRA Disclosure - For additional background information on any firm or representative registered with the Financial Industry Regulatory Authority (FINRA), please contact FINRA at 800-289-9999 or finra.org and request the public disclosure program brochure.

Availability of Free Credit, Bank Deposit Program, and Shares of the Cash Sweep Money Market Mutual Fund Balance - You have the right to receive, in the normal course of business, any free credit balance, bank deposit program balance, the net asset value of shares of the cash sweep money market mutual fund balance, and any fully paid securities to which you are entitled, subject to any obligations you owe in any of your accounts.

Cost Basis - Investment gain or loss reflects the unrealized gain or loss using adjusted cost basis. Adjusted cost basis may or may not

reflect adjustments for return of principal/capital or accretion/amortization. Reinvestments of dividends or capital gain distributions are included in the adjusted cost basis calculation of the unrealized gain/loss with the exception of open end mutual funds. Cost basis for open end mutual funds does not include reinvested dividends or capital gains for calculating unrealized gain or loss on this statement. Clients who have elected the average cost reporting method will have the average cost per share of all tax lots applied to the cost basis used for calculating the unrealized gain or loss. Realized gain/loss information found under the Important Messages section includes reinvested dividend and capital gains in the calculation for all security types. Gain or loss information is displayed on this statement for your information only and should not be relied upon for tax reporting purposes.

A missing G/L calculation indicates that some or all of the tax lots for that position are missing cost basis. Please contact your financial advisor to have missing cost basis information added to your account.

For securities classified as Grantor or Royalty Trusts, Master Limited Partnerships or other widely held fixed income trusts, cost basis is not adjusted. These securities receive principal payments or distributions that are classified differently by the issuer at the end of the year. Clients should continue to rely on the issuer information for both cost basis adjustments as well as proceeds adjustments for these securities. For this reason the gain/loss displayed will be unadjusted and is not a true indicator of the investment return. Any adjustment to sales proceeds will be reflected on your 1099.

Effective January 1, 2011, Raymond James reports adjusted cost basis for securities currently covered by the Emergency Economic Stabilization Act of 2008 to the IRS on Form 1099-B. Raymond James will default to the first-in, first-out (FIFO) cost basis accounting method for trades and transfers unless a different method has been selected. Adjustments made to your cost basis throughout the year may cause the information displayed on the client statement to differ from what is reported on the 1099-B which is provided to the IRS at the end of the year.

For tax lots or securities that are not covered by the Emergency Economic Stabilization Act of 2008, cost basis information may not be available, may have been estimated by you or your financial advisor, or may have been obtained from third-party sources, and in these



Understanding Your Statement (continued)

instances, Raymond James cannot guarantee its accuracy. Information for uncovered positions will not be reported to the IRS.

Client Interest Program - The Client Interest Program (CIP) is an on-demand alternative for client cash that is held for future investment. As required by the U.S. Securities and Exchange Commission Rule 15c3-3, "The Customer Protection Rule," Raymond James segregates client cash from firm cash. The client cash that is set aside is required to be held in bank accounts or in certain high-quality U.S. Government securities. CIP balances are included in the coverage provided by the Securities Investor Protection Corporation (SIPC) and excess SIPC. The CIP rate displayed in the Cash & Cash Alternatives section of your statement is the established rate for the last business day of the reported month. Estimated Annual Income is calculated using this rate and, therefore, is solely an estimated value for the month and may not reflect your actual income.

Raymond James Bank Deposit Program - The Raymond James Bank Deposit Program is a multibank cash sweep program that deposits available cash in your brokerage account into interest-bearing deposit accounts at one or more banks. Raymond James Bank Deposit Program balances are insured solely by the Federal Deposit Insurance Corporation (FDIC), subject to FDIC limitations and guidelines, which are explained at fdic.gov.

The Raymond James Bank Deposit Program rate displayed in the Cash & Cash Alternatives section of your statement is the established rate for the last business day of the reported month. Estimated Annual Income is calculated using this rate and, therefore, is solely an estimated value for the month and may not reflect your actual income.

"Your bank priority state" indicates the corresponding Bank Priority List that applies to your account. "RJBDP participating banks you declined" displays the names of the banks you have designated as ineligible to receive your funds, which results in your funds being directed to the next bank on the Bank Priority List. "Participating banks recently added" displays additional banks that have been added to the program in the last 90 days. You have the right to designate any bank in the program as ineligible to receive your funds by contacting your financial advisor.

More information about the Bank Deposit Program, including the current Bank Priority Lists, is available at raymondjames.com/rjbdp.

Exchange-Traded Products (ETPs) - ETPs are investment products that are listed on a national stock exchange and can thus be bought and sold in the equity trading markets. ETPs encompass a number of structures that track an underlying benchmark, index or portfolio of securities. ETPs may be structured as registered unit investment trusts (UITs), exchange-traded funds (ETFs), exchange-traded notes (ETNs), grantor trusts or commodity pools.

A number of ETPs employ, to varying degrees, more sophisticated, financial strategies and instruments such as leverage, futures, swaps and derivatives in order to achieve their investment objectives. Those ETPs are commonly referred to as "non-traditional ETPs." Non-traditional ETPs are more complex than traditional ETPs and may not be appropriate for all investors. These may include leveraged or inverse ETPs, some actively-managed ETPs, futures-linked ETPs, volatility ETPs, some ETNs and other products.

Non-traditional ETPs will generally have higher fees than traditional ETPs. All fees and expenses are described in the prospectus. The ability of an ETP issuer to perpetually create new shares contributes to an ETP's efficiency and accuracy in tracking its index. However, under certain circumstances, issuers may cease or suspend creating new shares, which may cause ETPs to trade at a price that differs significantly from the value of its underlying holdings or index. Furthermore, all ETPs may trade at a premium or discount to their net asset value (NAV) or indicative value in the case of ETNs.

Some ETPs may not trade in high volume, which could impact your ability to buy or sell your shares at the desired price and/or quantity. ETPs can be closed for a variety of reasons, which can cause forced taxable events for investors, including capital gains distributions. Furthermore, there can be closing costs associated with the final liquidation of the ETP and index tracking uncertainty as the ETP liquidates its assets.

Investors should consider an ETF's investment objective, risks, charges and expenses carefully before investing. The prospectus, which contains this and other important information, is available from your financial advisor and should be read carefully before investing.

Time Weighted Performance Reporting - Performance returns are calculated net of management fees, if applicable. Returns for periods greater than one year are annualized returns unless they represent entire 12-month periods. All performance figures exclude unpriced securities (including securities of indeterminate value), limited partnerships (other than limited partnerships classified as Alternative Investments and appearing in that section of your statement). Performance for Annuity and RJ Bank CD's may not be all inclusive. Previous calculations for managed accounts may have been adjusted for investment manager performance. Considering these exclusions, overall performance may be different than the results presented in this statement. Past performance is not a guarantee of future results. Information used to calculate performance may have been obtained from third party sources and Raymond James cannot guarantee the accuracy of such information.

Quarterly Asset-Based Advisory Fees - After the initial billing, your advisory fee is typically calculated in advance and deducted from your account(s) in the months of January, April, July and October. Your advisory fee is calculated based on the Account Value as of the last business day of the previous quarter (ex. the quarterly fee assessed in July is based on the last business day of June). The actual fee shown under the "Account Activity" section is calculated using the following formula:

$$(\text{Account Value} \times \text{Advisory Fee Rate}) \times (\text{Days in period} \div \text{Days in year})$$

For purposes of calculating asset-based advisory fees, Raymond James uses the term "Account Value". Account Value is defined within your investment advisory agreement as "the total absolute value of the securities in the Account, long or short, plus all credit balances, with no offset for any margin or debit balances." The value displayed on your brokerage statement may be different than the Account Value for any of the following reasons:

- trade date (Account Value) versus settlement date (brokerage statement)
- margin balances, proceeds from short sales & call/put writing
- billing treatment on cash balances
- designation of administrative-only assets
- primary market distributions (initial public offerings and other new issues)

Please see the "Brokerage Statement and Performance/Billing Valuation Differences for Fee-Based Accounts" section of Raymond James' Form ADV Part 2A or Wrap Fee Program Brochure for a more thorough discussion regarding how Raymond James values your account for advisory fee purposes, a current copy of which may be obtained from your financial advisor or by contacting the Asset Management Client Services department at (800) 248-8861, extension 74991.

Estimated Annual Income and Estimated Income Yield - The Estimated Annual Income (EAI) and Estimated Income Yield (EIY) provided on this statement are an estimate of the income a security will distribute during the year. These figures should not be confused with actual cash flows, investment yields or investment returns. Actual



Understanding Your Statement (continued)

income or yield may be lower or higher than the estimated amounts. A number of factors may influence the actual income or yield that is received. The amount or frequency of an issuer's dividend may fluctuate or cease, which may cause the income and or yield of the security to fluctuate. Eiy reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate. EAI and Eiy for certain types of securities could include a return of principal or capital gains which could overstate the EAI and Eiy. Information used to calculate Estimated Annual Income and or Estimated Income Yield may be obtained from third party sources and Raymond James cannot guarantee the accuracy of such information. Estimated Annual Income and or Estimated Income Yield amounts should not be used as a financial planning tool.

Pricing - While sources used for pricing publicly traded securities are considered reliable, the prices displayed on your statement may be based on actual trades, bid/ask information or vendor evaluations. As such, the prices displayed on your statement may or may not reflect actual trade prices you would receive in the current market. Pricing for non-publicly traded securities is obtained from a variety of sources, which may include issuer-provided information. Raymond James does not guarantee the accuracy, reliability, completeness or attainability of this information. Investment decisions should be made only after contacting your financial advisor.

Standing Withholding Elections - The term "standing withholding election" refers to a federal or state income tax withholding election

made for a Raymond James IRA that is carried over and applied to all future distributions from that IRA unless it is changed or revoked.

If income taxes are being withheld from the IRA payments you are receiving and you do not wish to have taxes withheld, please notify your financial advisor. However, if you elect not to have withholding apply or you do not have enough federal income tax withheld from your IRA payments, you may be responsible for the payment of estimated taxes. You may incur penalties under the estimated tax rules if your withholding and estimated tax payments are not sufficient.

If income taxes are not being withheld from your IRA payments because you elected not to have withholding apply and you now wish to revoke that election and have income taxes withheld, please notify your financial advisor.

Product Interest Rate Risk - The performance of your investment can be affected by various risks, including without limitation, interest rate risk. The fixed income portion of your investment is particularly sensitive to interest rate risk. Generally, a rise (fall) in interest rates will reduce (increase) the market value of the fixed income portion of your investment. An overview of this and other risks is available at raymondjames.com, finra.org, emma.msrb.org and investinginbonds.com.



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Important Account Information

The following is important information related to your Raymond James accounts. If you have questions about this information, please contact your financial advisor or call Raymond James Client Services at 800-647-7378.

To view important investor information and disclosures, visit http://raymondjames.com/legal_disclosures/rjfs.pdf

RATE CHANGES FOR FEE-BASED ACCOUNTS

To comply with certain provisions of the Department of Labor's Fiduciary Rule, Raymond James will implement the following rate changes to fee-based accounts effective October 1, 2017:

- The aggregate value of your Raymond James fee-based accounts will be used to determine the applicable standard advisory rate. Historically, aggregation was limited to similar fee-based account types and/or objectives.
- The updated standard advisory fee schedules shown in the table below will go into effect. In some instances, the rate shown below may exceed the fee applicable to your account(s). To prevent an unintended increase, Raymond James will cap your fee at the rate used for your July 2017 quarterly billing, locking in that rate for all subsequent billing periods unless the standard rate calculated using the schedule below is lower. Going forward, the advisory fee applicable to your account(s) will be the lower of the two rates. **Your effective fee rate will not increase as a result of this fee schedule change.**

As noted above, going forward, Raymond James will apply the lesser of your July 2017 billing rate or the applicable rate in the table. Please contact your financial advisor with questions.

Program	Fee-Based Relationship Value				
	Up to \$1 million	\$1 million to \$2 million	\$2 million to \$5 million	\$5 million to \$10 million	More than \$10 million
Ambassador, Freedom, Passport, IMPAC, Opportunity, Outside Manager (OSM)	2.25%	2.00%	1.75%	1.50%	1.25%
RJCS Equity/Balanced	2.75%	2.50%	2.25%	2.00%	1.75%
RJCS Fixed Income	2.55%	2.30%	2.05%	1.80%	1.55%
RJCS Laddered Bond and Conservative Short Term Fixed Income	2.45%	2.20%	1.95%	1.70%	1.45%
Freedom UMA, RJ Multiple Discipline (MDA) and RJ Research Portfolio	2.60%	2.35%	2.10%	1.85%	1.60%
Freedom ICS UMA	2.50%	2.25%	2.00%	1.75%	1.50%
RJCS Cash Management	2.40%	2.15%	1.90%	1.65%	1.40%



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May 31 to June 30, 2017

Account # 782M8618

Freedom Balanced ETF

DAVID ZAVARELLI

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Raymond James Client Services

800-647-SERV (7378)
Monday - Friday 8 a.m. to 9 p.m. ET

Online Account Access

raymondjames.com/investoraccess

Laurel Hill Cemetery Association Account Summary- #782M8618

Value This Statement		Beginning Balance	This Statement	Year to Date
\$321,117.05			\$320,381.12	\$304,058.48
Last Statement		Deposits	\$0.00	\$0.00
Prior Year-End		Income	\$1,200.86	\$2,794.11
\$320,381.12	\$304,058.48	Withdrawals	\$(1,288.49)	\$(3,343.69)
Time-Weighted Performance*		Expenses	\$0.00	\$(1,533.23)
YTD	Annualized Since 10/03/2016	Change in Value	\$823.56	\$19,141.38
6.72%	7.86%	Ending Balance	\$321,117.05	\$321,117.05

Performance Inception: 10/03/2016
Excludes some limited partnerships, unpriced securities and annuity history prior to the annuity being linked to the account.

Important Messages

- Your primary objective is Growth, with a medium risk tolerance and a time horizon exceeding 10 years.
Your secondary objective is Income, with a medium risk tolerance and a time horizon exceeding 10 years.
- Realized gain/loss summary (Please see Cost Basis on the Understanding Your Statement page.)

	Year-To-Date
• Short-term gains	\$0.00
• Short-term losses	\$(1,001.40)
• Long-term gains	\$0.00
• Long-term losses	\$0.00
Net Gain/Loss Total	\$(1,001.40)



Your Portfolio

For more information,
visit raymondjames.com/investoraccess

	Quantity	Price	Value	Gain or (Loss) [⊕]	Estimated Annual Income
Cash & Cash Alternatives					
Raymond James Bank Deposit Program ⊕ 0.03% - Selected Sweep Option			\$3,153.89		\$0.94
Bank of China			\$3,153.89		
Your bank priority state: CT					
⊕ Please see the Raymond James Bank Deposit Program on the Understanding Your Statement page.					
Cash & Cash Alternatives Total			\$3,153.89		\$0.94

Exchange-Traded Products (ETPs)

INDEXIQ ETF TRUST IQ HEDGE MULTI-STRATEGYTRACK ER ETF (QAI)	311.000	\$29.410	\$9,146.51	\$48.58	\$0.16
ISHARES TR CORE US AGGBD ET (AGG)	568.000	\$109.510	\$62,201.68	\$(1,333.32)	\$1,489.30
ISHARES TR RUS 1000 VAL ETF (IWD)	396.000	\$116.430	\$46,106.28	\$4,412.67	\$985.64
ISHARES TR RUS 1000 GRW ETF (IWF)	401.000	\$119.020	\$47,727.02	\$6,059.11	\$588.67
ISHARES TR RUSSELL 2000 ETF (IWM)	123.000	\$140.920	\$17,333.16	\$2,073.79	\$235.55
ISHARES TR CORE MSCI EAFE (IEFA)	770.000	\$60.890	\$46,885.30	\$4,797.56	\$1,200.43
ISHARES INCORPORATED CORE MSCI EMKT (IEMG)	265.000	\$50.040	\$13,260.60	\$1,664.20	\$250.69
SPDR BARCLAYS CAPITAL INTERMEDIATE TERM (ITR)	262.000	\$34.410	\$9,015.42	\$110.04	\$238.42
SPDR BARCLAYS CAPITAL HIGH YIELD BOND (JNK)	332.000	\$37.200	\$12,350.40	\$215.83	\$729.40
SPDR SERIES TRUST S&P DIVID ETF (SDY)	254.000	\$88.890	\$22,578.06	\$1,343.91	\$564.13



Your Portfolio (continued)

	Quantity	Price	Value	Gain or (Loss) ^o	Estimated Annual Income
Exchange-Traded Products (ETPs) (continued)					
SPDR S&P MIDCAP 400 ETF TRUST (MDY)	70.000	\$317.620	\$22,233.40	\$2,606.87	\$253.68
SPDR SERIES TRUST BARCLAYS CAP INVESTMENTGRADE FLOATING RATE ETF (FLRN)	297.000	\$30.725	\$9,125.33	\$25.96	\$114.05
Exchange-Traded Products Total			\$317,963.16	\$22,025.20	\$6,650.12
Please see the Exchange-Traded Products on the Understanding Your Statement page.					
Portfolio Total			\$321,117.05	\$22,025.20	\$6,651.06

^o Please see Cost Basis on the Understanding Your Statement page.

Your Activity

Date	Activity Type	Description	Quantity/ Price	Amount
Income				
06/07/2017	Dividend - Taxable	ISHARES TR CORE US AGGBD ET (AGG) \$.23016 per share x 568.000 shares		\$130.73
06/09/2017	Dividend - Taxable	SPDR BARCLAYS CAPITAL INTERMEDIATE TERM (ITR) \$.07611 per share x 262.000 shares		\$19.94
06/09/2017	Dividend - Taxable	SPDR SERIES TRUST BARCLAYS CAP INVESTMENT GRADE FLOATING RATE ETF (FLRN) \$.03848 per share x 297.000 shares		\$11.43
06/09/2017	Dividend - Taxable	SPDR BARCLAYS CAPITAL HIGH YIELD BOND (JNK) \$.21081 per share x 332.000 shares		\$69.99
06/26/2017	Dividend - Taxable	SPDR SERIES TRUST S&P DIVID ETF (SDY) \$.51268 per share x 254.000 shares		\$130.22
06/26/2017	Dividend - Taxable	ISHARES INCORPORATED CORE MSCI EMKT (IEMG) \$.36091 per share x 265.000 shares		\$95.64
06/26/2017	Dividend - Taxable	ISHARES TR CORE MSCI EAFE (IEFA) \$.96473 per share x 770.000 shares		\$742.84
06/30/2017	Interest at RJ Bank Deposit Program	Raymond James Bank Deposit Program		\$0.07
Income Total				\$1,200.86



Your Activity (continued)

Date	Activity Type	Description	Quantity/ Price	Amount
Withdrawals				
06/09/2017	Withdrawal	Check #276122 paid <i>DIVIDEND/INTEREST DISBURSEMENT</i>		\$(308.36)
06/09/2017	Withdrawal	Check #276123 paid <i>DIVIDEND/INTEREST DISBURSEMENT</i>		\$(11.43)
06/30/2017	Withdrawal	Check #287317 paid <i>DIVIDEND/INTEREST DISBURSEMENT</i>		\$(968.70)
Withdrawals Total				\$(1,288.49)



Understanding Your Statement

Need help navigating your statement? Visit <http://raymondjames.com/statements/eos> for a guide.

Raymond James & Associates, Inc. (RJ&A), member New York Stock Exchange/SIPC, carries your account and acts as custodian for funds and securities deposited with us, directly by you, through Raymond James Financial Services, Inc. (RJFS), or as a result of transactions we process for your account. RJFS maintains written agreements with financial institutions. **Unless otherwise specified, products purchased through RJFS or held at RJ&A are not insured by the FDIC, NCUA, other financial institution insurance or government agencies, are not deposits or other obligations of and are not guaranteed by the financial institution, and are subject to investment risks, including possible loss of principal invested.** Our independent financial advisors may also be involved in other business entities, including their own registered investment advisor firms and/or independent insurance relationships, unrelated to their association with RJFS. These entities are completely independent of Raymond James. RJFS serves as the broker/dealer of record for your investment securities accounts only. Checks for the purchase of investment securities should be made payable to Raymond James & Associates unless you are submitting your investment directly to a recognized mutual fund or insurance company. Information about commissions, service fees and other charges related to your transactions is included on your transaction confirmations. All financial products you have purchased or sold through your Raymond James financial advisor should appear on a trade confirmation and your account statements. Please contact your financial advisor and Raymond James Client Services at 800-647-7378 if you do not see any such purchase or sale reported on your trade confirmation or account statements; if you have questions about the securities positions, balances and transactions in your account; or if you note any other inaccuracy on your account statement. Any oral communications should be reconfirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act. Raymond James' financial statement is available for your inspection at its offices or at raymondjames.com, or a copy will be mailed upon your written request. All other inquiries, [including updates to your investment profile] and questions about the following information regarding the investments held in your account should be directed to your financial advisor.

Securities offered through Raymond James Financial Services, Inc. Member FINRA/SIPC. Investment Advisory Services offered through Raymond James Financial Services Advisors, Inc. and/or the Independent Registered Investment Advisor, or both. Please refer to your advisory services contract and form ADV for more information. Your financial advisor may operate under a separate business entity. The business entity is independent of Raymond James Financial Services and not a broker/dealer.

Securities Investor Protection Corporation - Raymond James & Associates, Inc. is a member of the Securities Investor Protection Corporation (SIPC), which protects securities customers of its members up to \$500,000, including \$250,000 for claims for cash. Money market fund shares are not considered cash for this purpose; they are securities. An explanatory brochure is available upon request by calling 202-371-8300 or visiting sipc.org. Raymond James & Associates, Inc. has purchased excess SIPC coverage through various syndicates of Lloyd's, a London-based firm. Excess SIPC coverage is fully protected by the Lloyd's trust funds and Lloyd's Central Fund. The additional protection currently provided has an aggregate firm limit of \$750 million, including a sub-limit of \$1.9 million per customer for cash above basic SIPC for the wrongful abstraction of customer funds. SIPC coverage is not the same as, and operates differently from, FDIC deposit insurance. Account protection applies when a SIPC-member firm fails financially and is unable to meet obligations to securities clients, but it does not protect against market fluctuations.

Raymond James & Associates, Inc. and Raymond James Financial Services, Inc. are affiliated with Raymond James Bank, National Association (N.A.), member FDIC. Unless otherwise specified, products purchased from or held at Raymond James & Associates or purchased from Raymond James Financial Services are not insured by the FDIC, are not deposits or other obligations of Raymond James Bank, N.A., are not guaranteed by Raymond James Bank, N.A., and are subject to investment risks, including possible loss of the principal invested.

FINRA Disclosure - For additional background information on any firm or representative registered with the Financial Industry Regulatory Authority (FINRA), please contact FINRA at 800-289-9999 or finra.org and request the public disclosure program brochure.

Availability of Free Credit, Bank Deposit Program, and Shares of the Cash Sweep Money Market Mutual Fund Balance - You have the right to receive, in the normal course of business, any free credit balance, bank deposit program balance, the net asset value of shares of the cash sweep money market mutual fund balance, and any fully paid securities to which you are entitled, subject to any obligations you owe in any of your accounts.

Cost Basis - Investment gain or loss reflects the unrealized gain or loss using adjusted cost basis. Adjusted cost basis may or may not reflect adjustments for return of principal/capital or accretion/amortization. Reinvestments of dividends or capital gain

distributions are included in the adjusted cost basis calculation of the unrealized gain/loss with the exception of open end mutual funds. Cost basis for open end mutual funds does not include reinvested dividends or capital gains for calculating unrealized gain or loss on this statement. Clients who have elected the average cost reporting method will have the average cost per share of all tax lots applied to the cost basis used for calculating the unrealized gain or loss. Realized gain/loss information found under the Important Messages section includes reinvested dividend and capital gains in the calculation for all security types. Gain or loss information is displayed on this statement for your information only and should not be relied upon for tax reporting purposes.

A missing G/L calculation indicates that some or all of the tax lots for that position are missing cost basis. Please contact your financial advisor to have missing cost basis information added to your account.

For securities classified as Grantor or Royalty Trusts, Master Limited Partnerships or other widely held fixed income trusts, cost basis is not adjusted. These securities receive principal payments or distributions that are classified differently by the issuer at the end of the year. Clients should continue to rely on the issuer information for both cost basis adjustments as well as proceeds adjustments for these securities. For this reason the gain/loss displayed will be unadjusted and is not a true indicator of the investment return. Any adjustment to sales proceeds will be reflected on your 1099.

Effective January 1, 2011, Raymond James reports adjusted cost basis for securities currently covered by the Emergency Economic Stabilization Act of 2008 to the IRS on Form 1099-B. Raymond James will default to the first-in, first-out (FIFO) cost basis accounting method for trades and transfers unless a different method has been selected. Adjustments made to your cost basis throughout the year may cause the information displayed on the client statement to differ from what is reported on the 1099-B which is provided to the IRS at the end of the year.

For tax lots or securities that are not covered by the Emergency Economic Stabilization Act of 2008, cost basis information may not be available, may have been estimated by you or your financial advisor, or may have been obtained from third-party sources, and in these instances, Raymond James cannot guarantee its accuracy. Information for uncovered positions will not be reported to the IRS.



Understanding Your Statement (continued)

Client Interest Program - The Client Interest Program (CIP) is an on-demand alternative for client cash that is held for future investment. As required by the U.S. Securities and Exchange Commission Rule 15c3-3, "The Customer Protection Rule," Raymond James segregates client cash from firm cash. The client cash that is set aside is required to be held in bank accounts or in certain high-quality U.S. Government securities. CIP balances are included in the coverage provided by the Securities Investor Protection Corporation (SIPC) and excess SIPC. The CIP rate displayed in the Cash & Cash Alternatives section of your statement is the established rate for the last business day of the reported month. Estimated Annual Income is calculated using this rate and, therefore, is solely an estimated value for the month and may not reflect your actual income.

Raymond James Bank Deposit Program - The Raymond James Bank Deposit Program is a multibank cash sweep program that deposits available cash in your brokerage account into interest-bearing deposit accounts at one or more banks. Raymond James Bank Deposit Program balances are insured solely by the Federal Deposit Insurance Corporation (FDIC), subject to FDIC limitations and guidelines, which are explained at fdic.gov.

The Raymond James Bank Deposit Program rate displayed in the Cash & Cash Alternatives section of your statement is the established rate for the last business day of the reported month. Estimated Annual Income is calculated using this rate and, therefore, is solely an estimated value for the month and may not reflect your actual income.

"Your bank priority state" indicates the corresponding Bank Priority List that applies to your account. "RJBDP participating banks you declined" displays the names of the banks you have designated as ineligible to receive your funds, which results in your funds being directed to the next bank on the Bank Priority List. "Participating banks recently added" displays additional banks that have been added to the program in the last 90 days. You have the right to designate any bank in the program as ineligible to receive your funds by contacting your financial advisor.

More information about the Bank Deposit Program, including the current Bank Priority Lists, is available at raymondjames.com/rjbdp.

Exchange-Traded Products (ETPs) - ETPs are investment products that are listed on a national stock exchange and can thus be bought and sold in the equity trading markets. ETPs encompass a number of structures that track an underlying benchmark, index or portfolio of securities. ETPs may be structured as registered unit investment trusts (UITs), exchange-traded funds (ETFs), exchange-traded notes (ETNs), grantor trusts or commodity pools.

A number of ETPs employ, to varying degrees, more sophisticated, financial strategies and instruments such as leverage, futures, swaps and derivatives in order to achieve their investment objectives. Those ETPs are commonly referred to as "non-traditional ETPs." Non-traditional ETPs are more complex than traditional ETPs and may not be appropriate for all investors. These may include leveraged or inverse ETPs, some actively-managed ETPs, futures-linked ETPs, volatility ETPs, some ETNs and other products.

Non-traditional ETPs will generally have higher fees than traditional ETPs. All fees and expenses are described in the prospectus. The ability of an ETP issuer to perpetually create new shares contributes to an ETP's efficiency and accuracy in tracking its index. However, under certain circumstances, issuers may cease or suspend creating new shares, which may cause ETPs to trade at a price that differs significantly from the value of its underlying holdings or index. Furthermore, all ETPs may trade at a premium or discount to their net asset value (NAV) or indicative value in the case of ETNs.

Some ETPs may not trade in high volume, which could impact your ability to buy or sell your shares at the desired price and/or quantity. ETPs can be closed for a variety of reasons, which can cause forced

taxable events for investors, including capital gains distributions. Furthermore, there can be closing costs associated with the final liquidation of the ETP and index tracking uncertainty as the ETP liquidates its assets.

Investors should consider an ETF's investment objective, risks, charges and expenses carefully before investing. The prospectus, which contains this and other important information, is available from your financial advisor and should be read carefully before investing.

Time Weighted Performance Reporting - Performance returns are calculated net of management fees, if applicable. Returns for periods greater than one year are annualized returns unless they represent entire 12-month periods. All performance figures exclude unpriced securities (including securities of indeterminate value), limited partnerships (other than limited partnerships classified as Alternative Investments and appearing in that section of your statement). Performance for Annuity and RJ Bank CD's may not be all inclusive. Previous calculations for managed accounts may have been adjusted for investment manager performance. Considering these exclusions, overall performance may be different than the results presented in this statement. Past performance is not a guarantee of future results. Information used to calculate performance may have been obtained from third party sources and Raymond James cannot guarantee the accuracy of such information.

Investment Advisory Program Client Notice - As an advisory client who has delegated investment discretion to Raymond James or a third-party manager, you should be aware that you have the ability to impose reasonable restrictions on the investments made within your managed and/or discretionary account(s), or reasonably modify existing restrictions you may have already imposed. Reasonable restrictions may include the designation of particular securities or types of securities that should not be purchased in your account. However, Raymond James or the manager may determine that the implementation of such a restriction may be impractical. In the event such a determination is made, you will be notified promptly. Raymond James cannot accept instructions to prohibit or restrict the purchase of specific securities or types of securities held within mutual funds or ETFs purchased by Raymond James or the manager on your behalf. Should you wish to impose or modify your existing restrictions, or your financial condition or investment objectives have changed, please contact your financial advisor or the Asset Management Client Services Department at 727-567-1000, ext. 74991.

Estimated Annual Income and Estimated Income Yield - The Estimated Annual Income (EAI) and Estimated Income Yield (EIY) provided on this statement are an estimate of the income a security will distribute during the year. These figures should not be confused with actual cash flows, investment yields or investment returns. Actual income or yield may be lower or higher than the estimated amounts. A number of factors may influence the actual income or yield that is received. The amount or frequency of an issuer's dividend may fluctuate or cease, which may cause the income and or yield of the security to fluctuate. EIY reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate. EAI and EIY for certain types of securities could include a return of principal or capital gains which could overstate the EAI and EIY. Information used to calculate Estimated Annual Income and or Estimated Income Yield may be obtained from third party sources and Raymond James cannot guarantee the accuracy of such information. Estimated Annual Income and or Estimated Income Yield amounts should not be used as a financial planning tool.



Understanding Your Statement (continued)

Pricing - While sources used for pricing publicly traded securities are considered reliable, the prices displayed on your statement may be based on actual trades, bid/ask information or vendor evaluations. As such, the prices displayed on your statement may or may not reflect actual trade prices you would receive in the current market. Pricing for non-publicly traded securities is obtained from a variety of sources, which may include issuer-provided information. Raymond James does not guarantee the accuracy, reliability, completeness or attainability of this information. Investment decisions should be made only after contacting your financial advisor.

Standing Withholding Elections - The term "standing withholding election" refers to a federal or state income tax withholding election made for a Raymond James IRA that is carried over and applied to all future distributions from that IRA unless it is changed or revoked.

If income taxes are being withheld from the IRA payments you are receiving and you do not wish to have taxes withheld, please notify your financial advisor. However, if you elect not to have withholding

apply or you do not have enough federal income tax withheld from your IRA payments, you may be responsible for the payment of estimated taxes. You may incur penalties under the estimated tax rules if your withholding and estimated tax payments are not sufficient.

If income taxes are not being withheld from your IRA payments because you elected not to have withholding apply and you now wish to revoke that election and have income taxes withheld, please notify your financial advisor.

Product Interest Rate Risk - The performance of your investment can be affected by various risks, including without limitation, interest rate risk. The fixed income portion of your investment is particularly sensitive to interest rate risk. Generally, a rise (fall) in interest rates will reduce (increase) the market value of the fixed income portion of your investment. An overview of this and other risks is available at raymondjames.com, finra.org, emma.msrb.org and investinginbonds.com.



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Important Account Information

The following is important information related to your Raymond James accounts. If you have questions about this information, please contact your financial advisor or call Raymond James Client Services at 800-647-7378.

To view important investor information and disclosures, visit http://raymondjames.com/legal_disclosures/rjfs.pdf

SHORTENED TRADE SETTLEMENT CYCLE

Effective September 5, 2017, the U.S. Securities and Exchange Commission (SEC) will shorten the settlement cycle from three business days to two business days for most securities transactions, including but not limited to trades for stocks, corporate and municipal bonds, mutual funds, and unit investment trusts (UITs). As a result, you will receive faster payment following the sale of a security. Additionally, you will be required to provide funds more promptly following the purchase of a security, or interest will begin accruing after settlement date if the debit has not been covered. You can find more information about this industry-wide change by visiting <https://www.sec.gov/news/press-release/2017-68-0>.

CHANGES TO THE EQUITY COMMISSION SCHEDULE

Effective fall 2017, Raymond James will implement a new equity commission schedule in an effort to simplify our fee structure and provide greater transparency. Please talk to your financial advisor for more information about these changes.

STATEMENT OF FINANCIAL CONDITION

Securities industry regulation requires that we make available to you our Statement of Financial Condition on a semiannual basis. Included in this document is the amount of net capital that we have, as required by the Securities and Exchange Commission's Uniform Net Capital Rule.

Under that rule, the net capital for Raymond James & Associates, which is custodian for your account, must maintain the highest minimum net capital requirement of all its regulators and is the greater of \$1,000,000 or 2% of aggregate debit items arising from client transactions. Minimum capital requirements are designed to ensure we operate in the best interest of our clients.

Financial Industry Regulatory Authority ("FINRA") may require a member firm to reduce its business if its net capital is less than 4% of aggregate debit items and may prohibit a member firm from expanding its business and declaring cash dividends if its net capital is less than 5% of aggregate debit items.

As of March 31, 2017, Raymond James and Associates' net capital as a percentage of aggregate debit items was 18.14%, as compared with the minimum 2%, and net capital, as defined, was \$476,182,000, as compared with minimum required net capital of \$52,497,000, resulting in excess net capital of \$423,685,000.

For a complete copy of our unaudited Statement of Financial Condition, please visit <http://www.raymondjames.com/rja> and click on "Raymond James & Associates Statement of Financial Condition - March 2017," or call Raymond James Client Services at 800-647-7378.

EXTENDED HOURS TRADING

Clients should consider the following items prior to engaging in extended hours trading. "Extended hours trading" means trading outside of "regular trading hours." "Regular trading hours" generally means the time between 9:30 a.m. and 4:00 p.m. Eastern Time. (Note: the official opening may be the opening cross and this often occurs after 9:30 a.m.)

- **Risk of Lower Liquidity.** Liquidity refers to the ability of market participants to buy and sell securities. Generally, the more orders that are available in a market, the greater the liquidity. Liquidity is important because with greater liquidity it is easier for investors to buy or sell securities, and as a result, investors are more likely to pay or receive a competitive price for securities purchased or sold. There may be lower liquidity in extended hours trading as compared to regular market hours. As a result, an order may only be partially executed, or not at all.
- **Risk of Higher Volatility.** Volatility refers to the changes in price that securities undergo when trading. Generally, the higher the volatility of a security, the greater its price swings. There may be greater volatility in extended hours trading than in regular market hours. As a result, an order may only be partially executed, or not at all, or an order may receive an inferior price in extended hours trading than it would during regular market hours.
- **Risk of Changing Prices.** The prices of securities traded in extended hours trading may not reflect the prices either at the end of regular market hours, or upon the opening the next morning. As a result, an order may receive an inferior price in extended hours trading than it would during regular market hours.
- **Risk of Unlinked Markets.** Depending on the extended hours trading system or the time of day, the prices displayed on a particular extended hours trading system may not reflect the prices in other concurrently operating extended hours trading systems dealing in the same securities. Accordingly, an order may receive an inferior price in one extended hours trading system than it would in another extended hours trading system.
- **Risk of News Announcements.** Normally, issuers make news announcements that may affect the price of their securities after regular market hours. Similarly, important financial information is frequently announced outside of regular market hours. In extended hours trading, these announcements may occur during trading, and if combined with lower liquidity and higher volatility, may cause an exaggerated and unsustainable effect on the price of a security.
- **Risk of Wider Spreads.** The spread refers to the difference between the price at which a security can be bought and the price for which it can be sold. Lower liquidity and higher volatility in extended hours trading may result in wider than normal spreads for a particular security.
- **Risk of Lack of Calculation or Dissemination of Underlying Index Value or Intraday Indicative Value ("IIV").** For certain derivative securities products, an updated underlying index value or IIV may not be calculated or publicly disseminated in extended trading hours. Since the underlying index value and IIV are not calculated or widely disseminated during the opening and late trading sessions, an investor who is unable to calculate implied values for certain derivative securities products in those sessions may be at a disadvantage to market professionals.

SPECIALIST TRADING ON PARITY NOTIFICATION (RULE 108 DISCLOSURE)

New York Stock Exchange Rule 108(a) allows a specialist to trade on parity with orders in the crowd when the specialist is establishing or increasing his position, so long as floor brokers representing orders in the crowd do not object to such practice. If



Important Account Information (continued)

you or your organization objects to a specialist trading on parity with your order to establish or increase his position, the specialist would be obligated to honor such a request and refrain from trading on parity.

Unless you inform us otherwise, Raymond James will handle your orders as if you have no objection to the specialist trading on parity with your order.

Should you wish to object to this practice for all orders or certain types of orders, please notify us by writing to Raymond James & Associates, Inc., Attn: Trading Compliance Officer, 880 Carillon Parkway, St. Petersburg, FL 33716.

If you wish to object to a specialist trading on parity with an individual order, please inform your financial advisor when you place your order.

NOTICE OF AVAILABILITY OF ORDER ROUTING INFORMATION

Raymond James & Associates will make available to any client the identity of the venue to which the client's orders were routed for execution during the six months prior to a client's request, whether the orders were directed or non-directed orders, and the time of the transactions, if any, that resulted from the orders. If you would like to request this information with respect to any order you have placed, please contact Raymond James Compliance at 212-856-4386.

UPDATES TO IMPORTANT INVESTOR INFORMATION

The Raymond James Bank Deposit Program - Raymond James Bank Only sweep option is now available for all accounts.

The following updates are reflected on the Cash Sweeps Alternatives table:

- There is no minimum balance requirement for the Raymond James Bank Deposit Program, the Raymond James Bank Deposit Program - Raymond James Bank Only, or the Client Interest Program.
- The Raymond James Bank with Check Writing sweep option is available by approval of Retirement Plan Services only.
- The International Bank Deposit Program (Non-FDIC) requires a minimum cash balance of \$5 million, and a relationship size of \$10 million to establish.
- Language has been added to clarify that Raymond James reserves the right to delay settlement until funding is received.

The *Interest* subsection under "How the Bank Deposit Program Works" has been updated to reflect that the Raymond James standard rate will apply to accounts with a cash balance of less than \$10,000, and that accounts with \$10,000 or more in cash may receive a premium rate based on their household relationship value.

UPDATES TO UNDERSTANDING YOUR RIGHTS AND RESPONSIBILITIES AS A RAYMOND JAMES CLIENT

This document provides information about your rights as an investor and is an aid to help you maintain a strong working relationship with your financial advisor. It is revised periodically to keep pace with modifications to industry regulations and changes to the investment alternatives and financial services offered through your Raymond James advisor. For the most up-to-date version, please visit raymondjames.com/billofrights or contact your financial advisor.



April 28 to May 31, 2017

Account # 782M8618

Freedom Balanced ETF

DAVID ZAVARELLI

Raymond James Financial Services, Inc.
UNION SAVINGS BANK | 126 NORTH STREET | DANBURY, CT 06811
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LAUREL HILL CEMETERY ASSOCIATION
103 WHISCONIER RD
C/O STUART F TERRILL
BROOKFIELD CT 06804



Raymond James Client Services

800-647-SERV (7378)
Monday - Friday 8 a.m. to 6 p.m. ET

Online Account Access

raymondjames.com/investoraccess

Laurel Hill Cemetery Association Account Summary - #782M8618

		This Statement	Year to Date
Value This Statement			
\$320,381.12			
Last Statement	Prior Year-End		
\$317,199.88	\$304,058.48		
Time-Weighted Performance*			
YTD	2016		
6.03%	1.07%		
Beginning Balance		\$317,199.88	\$304,058.48
Deposits		\$0.00	\$0.00
Income		\$223.61	\$1,593.25
Withdrawals		\$(135.83)	\$(2,055.20)
Expenses		\$0.00	\$(1,533.23)
Change in Value		\$3,093.46	\$18,317.82
Ending Balance		\$320,381.12	\$320,381.12

Performance Inception: 10/03/2016
Excludes some limited partnerships, unpriced securities and annuity history prior to the annuity being linked to the account.

Important Messages

- Your primary objective is Growth, with a medium risk tolerance and a time horizon exceeding 10 years.
Your secondary objective is Income, with a medium risk tolerance and a time horizon exceeding 10 years.



Your Portfolio

For more information,
visit raymondjames.com/investoraccess

	Quantity	Price	Value	Gain or (Loss) ^o	Estimated Annual Income
Cash & Cash Alternatives					
CASH			\$87.70		
Raymond James Bank Deposit Program ‡ 0.03% - Selected Sweep Option			\$3,153.82		\$0.94
Bank of China			\$3,153.82		
Your bank priority state: CT					
‡ Please see the Raymond James Bank Deposit Program on the Understanding Your Statement page.					
Cash & Cash Alternatives Total			\$3,241.52		\$0.94
Exchange-Traded Products (ETPs)					
INDEXIQ ETF TRUST IQ HEDGE MULTI-STRATEGYTRACK ER ETF (QAI)	311.000	\$29.290	\$9,109.19	\$11.26	\$0.16
ISHARES TR CORE US AGGBD ET (AGG)	568.000	\$109.760	\$62,343.68	\$(1,191.32)	\$1,482.48
ISHARES TR RUS 1000 VAL ETF (IWD)	396.000	\$114.530	\$45,353.88	\$3,660.27	\$985.64
ISHARES TR RUS 1000 GRW ETF (IWF)	401.000	\$119.340	\$47,855.34	\$6,187.43	\$588.67
ISHARES TR RUSSELL 2000 ETF (IWM)	123.000	\$136.320	\$16,767.36	\$1,507.99	\$235.55
ISHARES TR CORE MSCI EAFE (IEFA)	770.000	\$61.620	\$47,447.40	\$5,359.66	\$1,223.53
ISHARES INCORPORATED CORE MSCI EMKT (IEMG)	265.000	\$49.840	\$13,207.60	\$1,611.20	\$255.99
SPDR BARCLAYS CAPITAL INTERMEDIATE TERM (ITR)	262.000	\$34.500	\$9,039.00	\$133.62	\$238.42
SPDR BARCLAYS CAPITAL HIGH YIELD BOND (JNK)	332.000	\$37.390	\$12,413.48	\$278.91	\$721.44
SPDR SERIES TRUST S&P DIVID ETF (SDY)	254.000	\$88.740	\$22,539.96	\$1,305.81	\$562.36



Your Portfolio (continued)

	Quantity	Price	Value	Gain or (Loss) ^o	Estimated Annual Income
Exchange-Traded Products (ETPs) (continued)					
SPDR S&P MIDCAP 400 ETF TRUST (MDY)	70.000	\$313.370	\$21,935.90	\$2,309.37	\$276.36
SPDR SERIES TRUST BARCLAYS CAP INVESTMENTGRADE FLOATING RATE ETF (FLRN)	297.000	\$30.730	\$9,126.81	\$27.44	\$110.19
Exchange-Traded Products Total			\$317,139.60	\$21,201.64	\$6,680.79
Please see the Exchange-Traded Products on the Understanding Your Statement page.					
Portfolio Total			\$320,381.12	\$21,201.64	\$6,681.73

^o Please see Cost Basis on the Understanding Your Statement page.

Your Activity

Date	Activity Type	Description	Quantity/ Price	Amount
Income				
05/05/2017	Dividend - Taxable	ISHARES TR CORE US AGGBD ET (AGG) \$.23914 per share x 568.000 shares		\$135.83
05/09/2017	Dividend - Taxable	SPDR BARCLAYS CAPITAL INTERMEDIATE TERM (ITR) \$.07756 per share x 262.000 shares		\$20.32
05/09/2017	Dividend - Taxable	SPDR SERIES TRUST BARCLAYS CAP INVESTMENT GRADE FLOATING RATE ETF (FLRN) \$.03636 per share x 297.000 shares		\$10.80
05/09/2017	Dividend - Taxable	SPDR BARCLAYS CAPITAL HIGH YIELD BOND (JNK) \$.17042 per share x 332.000 shares		\$56.58
05/31/2017	Interest at RJ Bank Deposit Program	Raymond James Bank Deposit Program		\$0.08
Income Total				\$223.61
Withdrawals				
05/05/2017	Withdrawal	Check #258139 paid DIVIDEND/INTEREST DISBURSEMENT		\$(135.83)
Withdrawals Total				\$(135.83)



Understanding Your Statement

Need help navigating your statement? Visit <http://raymondjames.com/statements/eos> for a guide.

Raymond James & Associates, Inc. (RJ&A), member New York Stock Exchange/SIPC, carries your account and acts as custodian for funds and securities deposited with us, directly by you, through Raymond James Financial Services, Inc. (RJFS), or as a result of transactions we process for your account. RJFS maintains written agreements with financial institutions. **Unless otherwise specified, products purchased through RJFS or held at RJ&A are not insured by the FDIC, NCUA, other financial institution insurance or government agencies, are not deposits or other obligations of and are not guaranteed by the financial institution, and are subject to investment risks, including possible loss of principal invested.** Our independent financial advisors may also be involved in other business entities, including their own registered investment advisor firms and/or independent insurance relationships, unrelated to their association with RJFS. These entities are completely independent of Raymond James. RJFS serves as the broker/dealer of record for your investment securities accounts only. Checks for the purchase of investment securities should be made payable to Raymond James & Associates unless you are submitting your investment directly to a recognized mutual fund or insurance company. Information about commissions, service fees and other charges related to your transactions is included on your transaction confirmations. All financial products you have purchased or sold through your Raymond James financial advisor should appear on a trade confirmation and your account statements. Please contact your financial advisor and Raymond James Client Services at 800-647-7378 if you do not see any such purchase or sale reported on your trade confirmation or account statements; if you have questions about the securities positions, balances and transactions in your account; or if you note any other inaccuracy on your account statement. Any oral communications should be reconfirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act. Raymond James' financial statement is available for your inspection at its offices or at raymondjames.com, or a copy will be mailed upon your written request. All other inquiries, including updates to your investment profile and questions about the following information regarding the investments held in your account, should be directed to your financial advisor.

Raymond James International Headquarters | 880 Carillon Parkway | St. Petersburg, FL 33716 | raymondjames.com

Securities Investor Protection Corporation - Raymond James & Associates, Inc. is a member of the Securities Investor Protection Corporation (SIPC), which protects securities customers of its members up to \$500,000, including \$250,000 for claims for cash. An explanatory brochure is available upon request by calling 202-371-8300 or visiting sipc.org. Raymond James & Associates, Inc. has purchased excess SIPC coverage through various syndicates of Lloyd's, a London-based firm. Excess SIPC coverage is fully protected by the Lloyd's trust funds and Lloyd's Central Fund. The additional protection currently provided has an aggregate firm limit of \$750 million, including a sub-limit of \$1.9 million per customer for cash above basic SIPC for the wrongful abstraction of customer funds. Account protection applies when a SIPC-member firm fails financially and is unable to meet obligations to securities clients, but it does not protect against market fluctuations.

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Availability of Free Credit, Bank Deposit Program, and Shares of the Cash Sweep Money Market Mutual Fund Balance - You have the right to receive, in the normal course of business, any free credit balance, bank deposit program balance, the net asset value of shares of the cash sweep money market mutual fund balance, and any fully paid securities to which you are entitled, subject to any obligations you owe in any of your accounts.

Cost Basis - Investment gain or loss reflects the unrealized gain or loss using adjusted cost basis. Adjusted cost basis may or may not reflect adjustments for return of principal/capital or accretion/amortization. Reinvestments of dividends or capital gain distributions are included in the adjusted cost basis calculation of the unrealized gain/loss with the exception of open end mutual funds. Cost basis for open end mutual funds does not include reinvested dividends or capital gains for calculating unrealized gain or loss on this statement. Clients who have elected the average cost reporting method will have

the average cost per share of all tax lots applied to the cost basis used for calculating the unrealized gain or loss. Realized gain/loss information found under the Important Messages section includes reinvested dividend and capital gains in the calculation for all security types. Gain or loss information is displayed on this statement for your information only and should not be relied upon for tax reporting purposes.

A missing G/L calculation indicates that some or all of the tax lots for that position are missing cost basis. Please contact your financial advisor to have missing cost basis information added to your account.

For securities classified as Grantor or Royalty Trusts, Master Limited Partnerships or other widely held fixed income trusts, cost basis is not adjusted. These securities receive principal payments or distributions that are classified differently by the issuer at the end of the year. Clients should continue to rely on the issuer information for both cost basis adjustments as well as proceeds adjustments for these securities. For this reason the gain/loss displayed will be unadjusted and is not a true indicator of the investment return. Any adjustment to sales proceeds will be reflected on your 1099.

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For tax lots or securities that are not covered by the Emergency Economic Stabilization Act of 2008, cost basis information may not be available, may have been estimated by you or your financial advisor, or may have been obtained from third-party sources, and in these instances, Raymond James cannot guarantee its accuracy. Information for uncovered positions will not be reported to the IRS.

Client Interest Program - The Client Interest Program (CIP) is an on-demand alternative for client cash that is held for future investment. As required by the U.S. Securities and Exchange Commission Rule 15c3-3, "The Customer Protection Rule," Raymond James segregates client cash from firm cash. The client cash that is set aside is required to be held in bank accounts or in certain high-quality U.S. Government securities. CIP balances are included in the coverage provided by the Securities Investor Protection Corporation (SIPC) and excess SIPC. The CIP rate displayed in the Cash & Cash Alternatives section of your statement is the established rate for the last business day of the



Understanding Your Statement (continued)

reported month. Estimated Annual Income is calculated using this rate and, therefore, is solely an estimated value for the month and may not reflect your actual income.

Raymond James Bank Deposit Program - The Raymond James Bank Deposit Program is a multibank cash sweep program that deposits available cash in your brokerage account into interest-bearing deposit accounts at one or more banks. Raymond James Bank Deposit Program balances are insured solely by the Federal Deposit Insurance Corporation (FDIC), subject to FDIC limitations and guidelines, which are explained at fdic.gov.

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"Your bank priority state" indicates the corresponding Bank Priority List that applies to your account. "RJBDP participating banks you declined" displays the names of the banks you have designated as ineligible to receive your funds, which results in your funds being directed to the next bank on the Bank Priority List. "Participating banks recently added" displays additional banks that have been added to the program in the last 90 days. You have the right to designate any bank in the program as ineligible to receive your funds by contacting your financial advisor.

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A number of ETPs employ, to varying degrees, more sophisticated, financial strategies and instruments such as leverage, futures, swaps and derivatives in order to achieve their investment objectives. Those ETPs are commonly referred to as "non-traditional ETPs." Non-traditional ETPs are more complex than traditional ETPs and may not be appropriate for all investors. These may include leveraged or inverse ETPs, some actively-managed ETPs, futures-linked ETPs, volatility ETPs, some ETNs and other products.

Non-traditional ETPs will generally have higher fees than traditional ETPs. All fees and expenses are described in the prospectus. The ability of an ETP issuer to perpetually create new shares contributes to an ETP's efficiency and accuracy in tracking its index. However, under certain circumstances, issuers may cease or suspend creating new shares, which may cause ETPs to trade at a price that differs significantly from the value of its underlying holdings or index. Furthermore, all ETPs may trade at a premium or discount to their net asset value (NAV) or indicative value in the case of ETNs.

Some ETPs may not trade in high volume, which could impact your ability to buy or sell your shares at the desired price and/or quantity. ETPs can be closed for a variety of reasons, which can cause forced taxable events for investors, including capital gains distributions. Furthermore, there can be closing costs associated with the final liquidation of the ETP and index tracking uncertainty as the ETP liquidates its assets.

Investors should consider an ETP's investment objective, risks, charges and expenses carefully before investing. The prospectus, which contains this and other important information, is available from your financial advisor and should be read carefully before investing.

Time Weighted Performance Reporting - The time-weighted performance results represented in this statement provide a measure of investment manager performance. Performance returns for securities purchased on margin do not include the effects of leverage. Performance returns are calculated net of management fees, if applicable. Returns for periods greater than one year are annualized returns unless they represent entire 12-month periods. All performance figures exclude unpriced securities (including securities of indeterminate value), limited partnerships (other than limited partnerships classified as Alternative Investments and appearing in that section of your statement). Performance for Annuity and RJ Bank CD's may not be all inclusive. Considering these exclusions, overall performance may be different than the results presented in this statement. Past performance is not a guarantee of future results. Information used to calculate performance may have been obtained from third party sources and Raymond James cannot guarantee the accuracy of such information.

Estimated Annual Income and Estimated Income Yield - The Estimated Annual Income (EAI) and Estimated Income Yield (EIY) provided on this statement are an estimate of the income a security will distribute during the year. These figures should not be confused with actual cash flows, investment yields or investment returns. Actual income or yield may be lower or higher than the estimated amounts. A number of factors may influence the actual income or yield that is received. The amount or frequency of an issuer's dividend may fluctuate or cease, which may cause the income and or yield of the security to fluctuate. EIY reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate. EAI and EIY for certain types of securities could include a return of principal or capital gains which could overstate the EAI and EIY. Information used to calculate Estimated Annual Income and or Estimated Income Yield may be obtained from third party sources and Raymond James cannot guarantee the accuracy of such information. Estimated Annual Income and or Estimated Income Yield amounts should not be used as a financial planning tool.

Pricing - While sources used for pricing publicly traded securities are considered reliable, the prices displayed on your statement may be based on actual trades, bid/ask information or vendor evaluations. As such, the prices displayed on your statement may or may not reflect actual trade prices you would receive in the current market. Pricing for non-publicly traded securities is obtained from a variety of sources, which may include issuer-provided information. Raymond James does not guarantee the accuracy, reliability, completeness or attainability of this information. Investment decisions should be made only after contacting your financial advisor.

Standing Withholding Elections - The term "standing withholding election" refers to a federal or state income tax withholding election made for a Raymond James IRA that is carried over and applied to all future distributions from that IRA unless it is changed or revoked.

If income taxes are being withheld from the IRA payments you are receiving and you do not wish to have taxes withheld, please notify your financial advisor. However, if you elect not to have withholding apply or you do not have enough federal income tax withheld from your IRA payments, you may be responsible for the payment of estimated taxes. You may incur penalties under the estimated tax rules if your withholding and estimated tax payments are not sufficient.

If income taxes are not being withheld from your IRA payments because you elected not to have withholding apply and you now wish to revoke that election and have income taxes withheld, please notify your financial advisor.



Understanding Your Statement (continued)


Product Interest Rate Risk - The performance of your investment can be affected by various risks, including without limitation, interest rate risk. The fixed income portion of your investment is particularly sensitive to interest rate risk. Generally, a rise (fall) in interest rates will reduce (increase) the market value of the fixed income portion of your investment. An overview of this and other risks is available at raymondjames.com, finra.org, emma.msrb.org and investinginbonds.com.



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Raymond James Client Services

800-647-SERV (7378)
Monday - Friday 8 a.m. to 6 p.m. ET

Online Account Access

raymondjames.com/investoraccess

Laurel Hill Cemetery Association Account Summary - #782M8618

		This Statement	Year to Date
Value This Statement			
\$317,199.88			
Last Statement	Prior Year-End		
\$314,814.67	\$304,058.48		
Time-Weighted Performance*			
YTD	2016		
4.94%	1.07%		
Beginning Balance		\$314,814.67	\$304,058.48
Deposits		\$0.00	\$0.00
Income		\$271.71	\$1,369.64
Withdrawals		\$(546.64)	\$(1,919.37)
Expenses		\$(784.17)	\$(1,533.23)
Change in Value		\$3,444.31	\$15,224.36
Ending Balance		\$317,199.88	\$317,199.88

Performance Inception: 10/03/2016
Excludes some limited partnerships, unpriced securities and annuity history prior to the annuity being linked to the account.

Important Messages

- Your primary objective is Growth, with a medium risk tolerance and a time horizon exceeding 10 years.
Your secondary objective is Income, with a medium risk tolerance and a time horizon exceeding 10 years.



Your Portfolio

For more information,
visit raymondjames.com/investoraccess

	Quantity	Price	Value	Gain or (Loss) ^o	Estimated Annual Income
Cash & Cash Alternatives					
Raymond James Bank Deposit Program † 0.03% - Selected Sweep Option			\$3,153.74		\$0.94
Bank of China			\$3,153.74		
Your bank priority state: CT					
† Please see the Raymond James Bank Deposit Program on the Understanding Your Statement page.					
Cash & Cash Alternatives Total			\$3,153.74		\$0.94
Exchange-Traded Products (ETPs)					
INDEXIQ ETF TRUST IQ HEDGE MULTI-STRATEGYTRACK ER ETF (QAI)	311.000	\$29.160	\$9,068.76	\$(29.17)	\$0.16
ISHARES TR CORE US AGGBD ET (AGG)	568.000	\$109.250	\$62,054.00	\$(1,481.00)	\$1,463.17
ISHARES TR RUS 1000 VAL ETF (IWD)	396.000	\$114.720	\$45,429.12	\$3,735.51	\$985.64
ISHARES TR RUS 1000 GRW ETF (IWF)	401.000	\$116.330	\$46,648.33	\$4,980.42	\$588.67
ISHARES TR RUSSELL 2000 ETF (IWM)	123.000	\$139.060	\$17,104.38	\$1,845.01	\$235.55
ISHARES TR CORE MSCI EAFE (IEFA)	770.000	\$59.520	\$45,830.40	\$3,742.66	\$1,223.53
ISHARES INCORPORATED CORE MSCI EMKT (IEMG)	265.000	\$48.700	\$12,905.50	\$1,309.10	\$255.99
SPDR BARCLAYS CAPITAL INTERMEDIATE TERM (ITR)	262.000	\$34.310	\$8,989.22	\$83.84	\$238.16
SPDR BARCLAYS CAPITAL HIGH YIELD BOND (JNK)	332.000	\$37.140	\$12,330.48	\$195.91	\$725.09
SPDR SERIES TRUST S&P DIVID ETF (SDY)	254.000	\$88.660	\$22,519.64	\$1,285.49	\$562.36



Your Portfolio (continued)

	Quantity	Price	Value	Gain or (Loss) ^o	Estimated Annual Income
Exchange-Traded Products (ETPs) (continued)					
SPDR S&P MIDCAP 400 ETF TRUST (MDY)	70.000	\$314.850	\$22,039.50	\$2,412.97	\$276.36
SPDR SERIES TRUST BARCLAYS CAP INVESTMENTGRADE FLOATING RATE ETF (FLRN)	297.000	\$30.730	\$9,126.81	\$27.44	\$106.62
Exchange-Traded Products Total			\$314,046.14	\$18,108.18	\$6,661.30
Please see the Exchange-Traded Products on the Understanding Your Statement page.					
Portfolio Total			\$317,199.88	\$18,108.18	\$6,662.24

^o Please see Cost Basis on the Understanding Your Statement page.

Your Activity

Date	Activity Type	Description	Quantity/ Price	Amount
Income				
04/07/2017	Dividend - Taxable	ISHARES TR CORE US AGGBD ET (AGG) \$.22239 per share x 568.000 shares		\$126.32
04/11/2017	Dividend - Taxable	SPDR SERIES TRUST BARCLAYS CAP INVESTMENT GRADE FLOATING RATE ETF (FLRN) \$.03660 per share x 297.000 shares		\$10.87
04/11/2017	Dividend - Taxable	SPDR BARCLAYS CAPITAL INTERMEDIATE TERM (ITR) \$.07592 per share x 262.000 shares		\$19.89
04/11/2017	Dividend - Taxable	SPDR BARCLAYS CAPITAL HIGH YIELD BOND (JNK) \$.17157 per share x 332.000 shares		\$56.96
04/28/2017	Dividend - Taxable	SPDR S&P MIDCAP 400 ETF TRUST (MDY) \$.82286 per share x 70.000 shares		\$57.60
04/28/2017	Interest at RJ Bank Deposit Program	Raymond James Bank Deposit Program		\$0.07
Income Total				\$271.71

Withdrawals

04/05/2017	Withdrawal	Check #329486 paid PERIODIC WITHDRAWAL		\$(275.00)
04/07/2017	Withdrawal	Check #244034 paid DIVIDEND/INTEREST DISBURSEMENT		\$(126.32)



Your Activity (continued)

Date	Activity Type	Description	Quantity/ Price	Amount
Withdrawals (continued)				
04/28/2017	Withdrawal	Check #251578 paid <i>DIVIDEND/INTEREST DISBURSEMENT</i>		\$(145.32)
Withdrawals Total				\$(546.64)
Expenses				
04/19/2017	Fee	Cash 2Q Fees for 091/365 Days at 1.00% on \$314,539.67		\$(784.17)
Expenses Total				\$(784.17)
Cash Sweep Activity Recap				
04/05/2017	Transfer From	Raymond James Bank Deposit Program		\$(275.00)
04/19/2017	Transfer From	Raymond James Bank Deposit Program		\$(784.17)



Understanding Your Statement

Need help navigating your statement? Visit <http://raymondjames.com/statements/eos> for a guide.

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Understanding Your Statement (continued)

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Quarterly Asset-Based Advisory Fees - After the initial billing, your advisory fee is typically calculated in advance and deducted from your account(s) in the months of January, April, July and October. Your advisory fee is calculated based on the Account Value as of the last business day of the previous quarter (ex. the quarterly fee assessed in July is based on the last business day of June). The actual fee shown under the "Account Activity" section is calculated using the following formula:

$$(\text{Account Value} \times \text{Advisory Fee Rate}) \times (\text{Days in period} \div \text{Days in year})$$

For purposes of calculating asset-based advisory fees, Raymond James uses the term "Account Value". Account Value is defined within your investment advisory agreement as "the total absolute value of the securities in the Account, long or short, plus all credit balances, with no offset for any margin or debit balances." The value displayed on your brokerage statement may be different than the Account Value for any of the following reasons:

- trade date (Account Value) versus settlement date (brokerage statement)
- margin balances, proceeds from short sales & call/put writing
- billing treatment on cash balances
- designation of administrative-only assets
- primary market distributions (initial public offerings and other new issues)

Please see the "Brokerage Statement and Performance/Billing Valuation Differences for Fee-Based Accounts" section of Raymond James' Form ADV Part 2A or Wrap Fee Program Brochure for a more thorough discussion regarding how Raymond James values your account for advisory fee purposes, a current copy of which may be obtained from your financial advisor or by contacting the Asset Management Client Services department at (800) 248-8861, extension 74991.

Estimated Annual Income and Estimated Income Yield - The Estimated Annual Income (EAI) and Estimated Income Yield (EY) provided on this statement are an estimate of the income a security will distribute during the year. These figures should not be confused with actual cash flows, investment yields or investment returns. Actual income or yield may be lower or higher than the estimated amounts. A number of factors may influence the actual income or yield that is received. The amount or frequency of an issuer's dividend may fluctuate or cease, which may cause the income and or yield of the security to fluctuate. EY reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate. EAI and EY for certain types of securities could include a return of principal or capital gains which could overstate the EAI and EY. Information used to calculate Estimated Annual Income and or Estimated Income Yield may be obtained from third party sources and Raymond James cannot guarantee the accuracy of such information.



Understanding Your Statement (continued)

Estimated Annual Income and or Estimated Income Yield amounts should not be used as a financial planning tool.

Pricing - While sources used for pricing publicly traded securities are considered reliable, the prices displayed on your statement may be based on actual trades, bid/ask information or vendor evaluations. As such, the prices displayed on your statement may or may not reflect actual trade prices you would receive in the current market. Pricing for non-publicly traded securities is obtained from a variety of sources, which may include issuer-provided information. Raymond James does not guarantee the accuracy, reliability, completeness or attainability of this information. Investment decisions should be made only after contacting your financial advisor.

Standing Withholding Elections - The term "standing withholding election" refers to a federal or state income tax withholding election made for a Raymond James IRA that is carried over and applied to all future distributions from that IRA unless it is changed or revoked.

If income taxes are being withheld from the IRA payments you are receiving and you do not wish to have taxes withheld, please notify

your financial advisor. However, if you elect not to have withholding apply or you do not have enough federal income tax withheld from your IRA payments, you may be responsible for the payment of estimated taxes. You may incur penalties under the estimated tax rules if your withholding and estimated tax payments are not sufficient.

If income taxes are not being withheld from your IRA payments because you elected not to have withholding apply and you now wish to revoke that election and have income taxes withheld, please notify your financial advisor.

Product Interest Rate Risk - The performance of your investment can be affected by various risks, including without limitation, interest rate risk. The fixed income portion of your investment is particularly sensitive to interest rate risk. Generally, a rise (fall) in interest rates will reduce (increase) the market value of the fixed income portion of your investment. An overview of this and other risks is available at raymondjames.com, finra.org, emma.msrb.org and investinginbonds.com.



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Monday - Friday 8 a.m. to 6 p.m. ET

Online Account Access
raymondjames.com/investoraccess

Laurel Hill Cemetery Association Account Summary- #782M8618

Value This Statement		Beginning Balance	This Statement	Year to Date
\$314,814.67			\$313,905.12	\$304,058.48
Last Statement		Deposits	\$0.00	\$0.00
Prior Year-End		Income	\$734.30	\$1,097.93
\$313,905.12	\$304,058.48	Withdrawals	\$(734.23)	\$(1,372.73)
Time-Weighted Performance*		Expenses	\$0.00	\$(749.06)
YTD	Annualized Since 10/03/2016	Change in Value	\$909.48	\$11,780.05
3.99%	5.10%	Ending Balance	\$314,814.67	\$314,814.67

Performance Inception: 10/03/2016
Excludes some limited partnerships, unpriced securities and annuity history prior to the annuity being linked to the account.

Important Messages

- Your primary objective is Growth, with a medium risk tolerance and a time horizon exceeding 10 years. Your secondary objective is Income, with a medium risk tolerance and a time horizon exceeding 10 years.
- Realized gain/loss summary (Please see Cost Basis on the Understanding Your Statement page.)

	Year-To-Date
• Short-term gains	\$0.00
• Short-term losses	\$(1,001.40)
• Long-term gains	\$0.00
• Long-term losses	\$0.00
Net Gain/Loss Total	\$(1,001.40)



Your Portfolio

For more information,
visit raymondjames.com/investoraccess

	Quantity	Price	Value	Gain or (Loss) ^o	Estimated Annual Income
Cash & Cash Alternatives					
Raymond James Bank Deposit Program † 0.03% - Selected Sweep Option			\$4,212.84		\$1.26
Bank of China			\$4,212.84		
Your bank priority state: CT					
† Please see the Raymond James Bank Deposit Program on the Understanding Your Statement page.					
Cash & Cash Alternatives Total			\$4,212.84		\$1.26
Exchange-Traded Products (ETPs)					
INDEXIQ ETF TRUST IQ HEDGE MULTI-STRATEGYTRACK ER ETF (QAI)	311.000	\$29.090	\$9,046.99	\$(50.94)	\$0.16
ISHARES TR CORE US AGGBD ET (AGG)	568.000	\$108.490	\$61,622.32	\$(1,912.68)	\$1,462.60
ISHARES TR RUS 1000 VAL ETF (IWD)	396.000	\$114.940	\$45,516.24	\$3,822.63	\$985.64
ISHARES TR RUS 1000 GRW ETF (IWF)	401.000	\$113.800	\$45,633.80	\$3,965.89	\$588.67
ISHARES TR RUSSELL 2000 ETF (IWM)	123.000	\$137.480	\$16,910.04	\$1,650.67	\$235.55
ISHARES TR CORE MSCI EAFE (IEFA)	770.000	\$57.950	\$44,621.50	\$2,533.76	\$1,223.53
ISHARES INCORPORATED CORE MSCI EMKT (IEMG)	265.000	\$47.790	\$12,664.35	\$1,067.95	\$255.99
SPDR BARCLAYS CAPITAL INTERMEDIATE TERM (ITR)	262.000	\$34.130	\$8,942.06	\$36.68	\$237.90
SPDR BARCLAYS CAPITAL HIGH YIELD BOND (JNK)	332.000	\$36.930	\$12,260.76	\$126.19	\$729.07
SPDR SERIES TRUST S&P DIVID ETF (SDY)	254.000	\$88.140	\$22,387.56	\$1,153.41	\$562.36



Your Portfolio (continued)

	Quantity	Price	Value	Gain or (Loss) [°]	Estimated Annual Income
Exchange-Traded Products (ETPs) (continued)					
SPDR S&P MIDCAP 400 ETF TRUST (MDY)	70.000	\$312.420	\$21,869.40	\$2,242.87	\$276.36
SPDR SERIES TRUST BARCLAYS CAP INVESTMENTGRADE FLOATING RATE ETF (FLRN)	297.000	\$30.730	\$9,126.81	\$27.44	\$103.36
Exchange-Traded Products Total			\$310,601.83	\$14,663.87	\$6,661.19
Please see the Exchange-Traded Products on the Understanding Your Statement page.					
Portfolio Total			\$314,814.67	\$14,663.87	\$6,662.45

[°] Please see Cost Basis on the Understanding Your Statement page.

Your Activity

Date	Activity Type	Description	Quantity/ Price	Amount
Income				
03/07/2017	Dividend - Taxable	ISHARES TR CORE US AGGBD ET (AGG) \$.22028 per share x 568.000 shares		\$125.12
03/09/2017	Dividend - Taxable	SPDR BARCLAYS CAPITAL INTERMEDIATE TERM (ITR) \$.07832 per share x 262.000 shares		\$20.52
03/09/2017	Dividend - Taxable	SPDR SERIES TRUST BARCLAYS CAP INVESTMENT GRADE FLOATING RATE ETF (FLRN) \$.03256 per share x 297.000 shares		\$9.67
03/09/2017	Dividend - Taxable	SPDR BARCLAYS CAPITAL HIGH YIELD BOND (JNK) \$.17611 per share x 332.000 shares		\$58.47
03/27/2017	Dividend - Taxable	SPDR SERIES TRUST S&P DIVID ETF (SDY) \$.43736 per share x 254.000 shares		\$111.09
03/30/2017	Dividend - Taxable	ISHARES TR RUS 1000 GRW ETF (IWF) \$.33060 per share x 401.000 shares		\$132.57
03/30/2017	Dividend - Taxable	ISHARES TR RUS 1000 VAL ETF (IWD) \$.57884 per share x 396.000 shares		\$229.22



Your Activity (continued)

Date	Activity Type	Description	Quantity/ Price	Amount
Income (continued)				
03/30/2017	Dividend - Taxable	ISHARES TR RUSSELL 2000 ETF (IWM) \$.38675 per share x 123.000 shares		\$47.57
03/31/2017	Interest at RJ Bank Deposit Program	Raymond James Bank Deposit Program		\$0.07
Income Total				\$734.30
Withdrawals				
03/10/2017	Withdrawal	Check #226641 paid DIVIDEND/INTEREST DISBURSEMENT		\$(213.78)
03/31/2017	Withdrawal	Check #237255 paid DIVIDEND/INTEREST DISBURSEMENT		\$(520.45)
Withdrawals Total				\$(734.23)



Understanding Your Statement

Need help navigating your statement? Visit <http://raymondjames.com/statements/eos> for a guide.

Raymond James & Associates, Inc. (RJ&A), member New York Stock Exchange/SIPC, carries your account and acts as custodian for funds and securities deposited with us, directly by you, through Raymond James Financial Services, Inc. (RJFS), or as a result of transactions we process for your account. RJFS maintains written agreements with financial institutions. **Unless otherwise specified, products purchased through RJFS or held at RJ&A are not insured by the FDIC, NCUA, other financial institution insurance or government agencies, are not deposits or other obligations of and are not guaranteed by the financial institution, and are subject to investment risks, including possible loss of principal invested.** Our independent financial advisors may also be involved in other business entities, including their own registered investment advisor firms and/or independent insurance relationships, unrelated to their association with RJFS. These entities are completely independent of Raymond James. RJFS serves as the broker/dealer of record for your investment securities accounts only. Checks for the purchase of investment securities should be made payable to Raymond James & Associates unless you are submitting your investment directly to a recognized mutual fund or insurance company. Information about commissions, service fees and other charges related to your transactions is included on your transaction confirmations. All financial products you have purchased or sold through your Raymond James financial advisor should appear on a trade confirmation and your account statements. Please contact your financial advisor and Raymond James Client Services at 800-647-7378 if you do not see any such purchase or sale reported on your trade confirmation or account statements; if you have questions about the securities positions, balances and transactions in your account; or if you note any other inaccuracy on your account statement. Any oral communications should be reconfirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act. Raymond James' financial statement is available for your inspection at its offices or at raymondjames.com, or a copy will be mailed upon your written request. All other inquiries, including updates to your investment profile and questions about the following information regarding the investments held in your account, should be directed to your financial advisor.

Raymond James International Headquarters | 880 Carillon Parkway | St. Petersburg, FL 33716 | raymondjames.com

Securities Investor Protection Corporation - Raymond James & Associates, Inc. is a member of the Securities Investor Protection Corporation (SIPC), which protects securities customers of its members up to \$500,000, including \$250,000 for claims for cash. An explanatory brochure is available upon request by calling 202-371-8300 or visiting sipc.org. Raymond James & Associates, Inc. has purchased excess SIPC coverage through various syndicates of Lloyd's, a London-based firm. Excess SIPC coverage is fully protected by the Lloyd's trust funds and Lloyd's Central Fund. The additional protection currently provided has an aggregate firm limit of \$750 million, including a sub-limit of \$1.9 million per customer for cash above basic SIPC for the wrongful abstraction of customer funds. Account protection applies when a SIPC-member firm fails financially and is unable to meet obligations to securities clients, but it does not protect against market fluctuations.

Raymond James & Associates, Inc. and Raymond James Financial Services, Inc. are affiliated with Raymond James Bank, National Association (N.A.), member FDIC. Unless otherwise specified, products purchased from or held at Raymond James & Associates or purchased from Raymond James Financial Services are not insured by the FDIC, are not deposits or other obligations of Raymond James Bank, N.A., are not guaranteed by Raymond James Bank, N.A., and are subject to investment risks, including possible loss of the principal invested.

FINRA Disclosure - For additional background information on any firm or representative registered with the Financial Industry Regulatory Authority (FINRA), please contact FINRA at 800-289-9999 or finra.org and request the public disclosure program brochure.

Availability of Free Credit, Bank Deposit Program, and Shares of the Cash Sweep Money Market Mutual Fund Balance - You have the right to receive, in the normal course of business, any free credit balance, bank deposit program balance, the net asset value of shares of the cash sweep money market mutual fund balance, and any fully paid securities to which you are entitled, subject to any obligations you owe in any of your accounts.

Cost Basis - Investment gain or loss reflects the unrealized gain or loss using adjusted cost basis. Adjusted cost basis may or may not reflect adjustments for return of principal/capital or accretion/amortization. Reinvestments of dividends or capital gain distributions are included in the adjusted cost basis calculation of the unrealized gain/loss with the exception of open end mutual funds. Cost basis for open end mutual funds does not include reinvested dividends or capital gains for calculating unrealized gain or loss on this statement. Clients who have elected the average cost reporting method will have

the average cost per share of all tax lots applied to the cost basis used for calculating the unrealized gain or loss. Realized gain/loss information found under the Important Messages section includes reinvested dividend and capital gains in the calculation for all security types. Gain or loss information is displayed on this statement for your information only and should not be relied upon for tax reporting purposes.

A missing G/L calculation indicates that some or all of the tax lots for that position are missing cost basis. Please contact your financial advisor to have missing cost basis information added to your account.

For securities classified as Grantor or Royalty Trusts, Master Limited Partnerships or other widely held fixed income trusts, cost basis is not adjusted. These securities receive principal payments or distributions that are classified differently by the issuer at the end of the year. Clients should continue to rely on the issuer information for both cost basis adjustments as well as proceeds adjustments for these securities. For this reason the gain/loss displayed will be unadjusted and is not a true indicator of the investment return. Any adjustment to sales proceeds will be reflected on your 1099.

Effective January 1, 2011, Raymond James reports adjusted cost basis for securities currently covered by the Emergency Economic Stabilization Act of 2008 to the IRS on Form 1099-B. Raymond James will default to the first-in, first-out (FIFO) cost basis accounting method for trades and transfers unless a different method has been selected. Adjustments made to your cost basis throughout the year may cause the information displayed on the client statement to differ from what is reported on the 1099-B which is provided to the IRS at the end of the year.

For tax lots or securities that are not covered by the Emergency Economic Stabilization Act of 2008, cost basis information may not be available, may have been estimated by you or your financial advisor, or may have been obtained from third-party sources, and in these instances, Raymond James cannot guarantee its accuracy. Information for uncovered positions will not be reported to the IRS.

Client Interest Program - The Client Interest Program (CIP) is an on-demand alternative for client cash that is held for future investment. As required by the U.S. Securities and Exchange Commission Rule 15c3-3, "The Customer Protection Rule," Raymond James segregates client cash from firm cash. The client cash that is set aside is required to be held in bank accounts or in certain high-quality U.S. Government securities. CIP balances are included in the coverage provided by the Securities Investor Protection Corporation (SIPC) and excess SIPC. The CIP rate displayed in the Cash & Cash Alternatives section of your statement is the established rate for the last business day of the



Understanding Your Statement (continued)

reported month. Estimated Annual Income is calculated using this rate and, therefore, is solely an estimated value for the month and may not reflect your actual income.

Raymond James Bank Deposit Program - The Raymond James Bank Deposit Program is a multibank cash sweep program that deposits available cash in your brokerage account into interest-bearing deposit accounts at one or more banks. Raymond James Bank Deposit Program balances are insured solely by the Federal Deposit Insurance Corporation (FDIC), subject to FDIC limitations and guidelines, which are explained at fdic.gov.

The Raymond James Bank Deposit Program rate displayed in the Cash & Cash Alternatives section of your statement is the established rate for the last business day of the reported month. Estimated Annual Income is calculated using this rate and, therefore, is solely an estimated value for the month and may not reflect your actual income.

"Your bank priority state" indicates the corresponding Bank Priority List that applies to your account. "RJBDP participating banks you declined" displays the names of the banks you have designated as ineligible to receive your funds, which results in your funds being directed to the next bank on the Bank Priority List. "Participating banks recently added" displays additional banks that have been added to the program in the last 90 days. You have the right to designate any bank in the program as ineligible to receive your funds by contacting your financial advisor.

More information about the Bank Deposit Program, including the current Bank Priority Lists, is available at raymondjames.com/rjbdp.

Exchange-Traded Products (ETPs) - ETPs are investment products that are listed on a national stock exchange and can thus be bought and sold in the equity trading markets. ETPs encompass a number of structures that track an underlying benchmark, index or portfolio of securities. ETPs may be structured as registered unit investment trusts (UITs), exchange-traded funds (ETFs), exchange-traded notes (ETNs), grantor trusts or commodity pools.

A number of ETPs employ, to varying degrees, more sophisticated, financial strategies and instruments such as leverage, futures, swaps and derivatives in order to achieve their investment objectives. Those ETPs are commonly referred to as "non-traditional ETPs." Non-traditional ETPs are more complex than traditional ETPs and may not be appropriate for all investors. These may include leveraged or inverse ETPs, some actively-managed ETPs, futures-linked ETPs, volatility ETPs, some ETNs and other products.

Non-traditional ETPs will generally have higher fees than traditional ETPs. All fees and expenses are described in the prospectus. The ability of an ETP issuer to perpetually create new shares contributes to an ETP's efficiency and accuracy in tracking its index. However, under certain circumstances, issuers may cease or suspend creating new shares, which may cause ETPs to trade at a price that differs significantly from the value of its underlying holdings or index. Furthermore, all ETPs may trade at a premium or discount to their net asset value (NAV) or indicative value in the case of ETNs.

Some ETPs may not trade in high volume, which could impact your ability to buy or sell your shares at the desired price and/or quantity. ETPs can be closed for a variety of reasons, which can cause forced taxable events for investors, including capital gains distributions. Furthermore, there can be closing costs associated with the final liquidation of the ETP and index tracking uncertainty as the ETP liquidates its assets.

Investors should consider an ETF's investment objective, risks, charges and expenses carefully before investing. The prospectus, which contains this and other important information, is available from your financial advisor and should be read carefully before investing.

Time Weighted Performance Reporting - The time-weighted performance results represented in this statement provide a measure of investment manager performance. Performance returns for securities purchased on margin do not include the effects of leverage. Performance returns are calculated net of management fees, if applicable. Returns for periods greater than one year are annualized returns unless they represent entire 12-month periods. All performance figures exclude unpriced securities (including securities of indeterminate value), limited partnerships (other than limited partnerships classified as Alternative Investments and appearing in that section of your statement). Performance for Annuity and RJ Bank CD's may not be all inclusive. Considering these exclusions, overall performance may be different than the results presented in this statement. Past performance is not a guarantee of future results. Information used to calculate performance may have been obtained from third party sources and Raymond James cannot guarantee the accuracy of such information.

Investment Advisory Program Client Notice - As an advisory client who has delegated investment discretion to Raymond James or a third-party manager, you should be aware that you have the ability to impose reasonable restrictions on the investments made within your managed and/or discretionary account(s), or reasonably modify existing restrictions you may have already imposed. Reasonable restrictions may include the designation of particular securities or types of securities that should not be purchased in your account. However, Raymond James or the manager may determine that the implementation of such a restriction may be impractical. In the event such a determination is made, you will be notified promptly. Raymond James cannot accept instructions to prohibit or restrict the purchase of specific securities or types of securities held within mutual funds or ETFs purchased by Raymond James or the manager on your behalf. Should you wish to impose or modify your existing restrictions, or your financial condition or investment objectives have changed, please contact your financial advisor or the Asset Management Client Services Department at 727-567-1000, ext. 74991.

Estimated Annual Income and Estimated Income Yield - The Estimated Annual Income (EAI) and Estimated Income Yield (EIY) provided on this statement are an estimate of the income a security will distribute during the year. These figures should not be confused with actual cash flows, investment yields or investment returns. Actual income or yield may be lower or higher than the estimated amounts. A number of factors may influence the actual income or yield that is received. The amount or frequency of an issuer's dividend may fluctuate or cease, which may cause the income and or yield of the security to fluctuate. EIY reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate. EAI and EIY for certain types of securities could include a return of principal or capital gains which could overstate the EAI and EIY. Information used to calculate Estimated Annual Income and or Estimated Income Yield may be obtained from third party sources and Raymond James cannot guarantee the accuracy of such information. Estimated Annual Income and or Estimated Income Yield amounts should not be used as a financial planning tool.

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Understanding Your Statement (continued)

made for a Raymond James IRA that is carried over and applied to all future distributions from that IRA unless it is changed or revoked.

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If income taxes are not being withheld from your IRA payments because you elected not to have withholding apply and you now wish

to revoke that election and have income taxes withheld, please notify your financial advisor.

Product Interest Rate Risk - The performance of your investment can be affected by various risks, including without limitation, interest rate risk. The fixed income portion of your investment is particularly sensitive to interest rate risk. Generally, a rise (fall) in interest rates will reduce (increase) the market value of the fixed income portion of your investment. An overview of this and other risks is available at raymondjames.com, finra.org, emma.msrb.org and investinginbonds.com.



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Important Account Information

The following is important information related to your Raymond James accounts. If you have questions about this information, please contact your financial advisor or call Raymond James Client Services at 800-647-7378.

To view important investor information and disclosures, visit http://raymondjames.com/legal_disclosures/rjfs.pdf

RAYMOND JAMES CLIENT AGREEMENT UPDATES

The **Raymond James Cash Sweep Programs** section has been updated to include the Eagle Private Wealth Class of JPMorgan U.S. Government Money Market Fund and the International Bank Deposit Program (Non-FDIC), both of which are available for a limited number of clients who own non-retirement accounts or IRAs that are not Managed Accounts.

UPDATES TO UNDERSTANDING YOUR RIGHTS AND RESPONSIBILITIES AS A RAYMOND JAMES CLIENT

The "Important Investor Education" section has been renamed "Important Investor Information." Notifications about changes to the Important Investor Information section will be identified as such.

UPDATES TO IMPORTANT INVESTOR INFORMATION

The **Equity Research Reports** section has been updated to read as follows:

"Including our affiliates in Canada and Europe, Raymond James provides research coverage on approximately 1,300 companies globally."

The **Economic Sanctions** section has been updated to read as follows:

"[...] currently, OFAC's comprehensively sanctioned countries and regions are Cuba, Iran, North Korea, Syria, and the Crimean region of Ukraine."

The following updates have been made to the **Sweeps (Transfers) to and from Income-Producing Accounts** section:

The **Cash Sweep Options** table has been updated to include the Eagle Private Wealth Class of JPMorgan U.S. Government Money Market Fund and reflect its replacement cash sweep option, the Eagle Class - JPMorgan U.S. Government Money Market Fund (or equivalent).

The **Cash Sweep Alternatives** table has been updated to include the Eagle Private Wealth Class of JPMorgan U.S. Government Money Market Fund, and to reflect that a \$5 million minimum deposit and \$10 million minimum relationship are required for initial participation in the International Bank Deposit Program (IBDP) (Non-FDIC). Additionally, for all cash sweep options, Raymond James reserves the right to delay settlement until funding is received.

The following sweep option language has been added:

"Raymond James Bank Deposit Program - Raymond James Bank Only

With the Raymond James Bank Deposit Program - Raymond James Bank only, available cash in your Raymond James ERISA or Managed IRA, which include Passport Discretionary, Ambassador Discretionary, IMPAC, Freedom, RJCS, and all UMA accounts, is deposited into an interest-bearing deposit account at Raymond James Bank, providing eligibility for up to \$250,000 in deposit insurance coverage (\$500,000 for joint accounts of two or more) by the Federal Deposit Insurance Corporation (FDIC), subject to applicable limitations."

The **Eagle Class of JPMorgan Money Market Mutual Funds** paragraph been updated to include the following language:

"For a limited number of clients, the Eagle Private Wealth Class of JPMorgan U.S. Government Money Market Fund. This sweep program requires a minimum cash balance of \$5 million to establish."



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Laurel Hill Cemetery Association Account Summary - #782M8618

		This Statement	Year to Date
Value This Statement			
\$313,905.12			
Last Statement	Prior Year-End		
\$307,858.21	\$304,058.48		
Time-Weighted Performance*			
YTD	2016		
3.43%	1.07%		
Beginning Balance		\$307,858.21	\$304,058.48
Deposits		\$0.00	\$0.00
Income		\$211.44	\$363.63
Withdrawals		\$(363.50)	\$(638.50)
Expenses		\$0.00	\$(749.06)
Change in Value		\$6,198.97	\$10,870.57
Ending Balance		\$313,905.12	\$313,905.12

Performance Inception: 10/03/2016
Excludes some limited partnerships, unpriced securities and annuity history prior to the annuity being linked to the account.

Important Messages

- Your primary objective is Growth, with a medium risk tolerance and a time horizon exceeding 10 years.
Your secondary objective is Income, with a medium risk tolerance and a time horizon exceeding 10 years.



Your Portfolio

For more information,
visit raymondjames.com/investoraccess

	Quantity	Price	Value	Gain or (Loss) ^o	Estimated Annual Income
Cash & Cash Alternatives					
Raymond James Bank Deposit Program † 0.02% - Selected Sweep Option			\$4,212.77		\$0.84
Bank of China			\$4,212.77		
Your bank priority state: CT					
† Please see the Raymond James Bank Deposit Program on the Understanding Your Statement page.					
Cash & Cash Alternatives Total			\$4,212.77		\$0.84
Exchange-Traded Products (ETPs)					
INDEXIQ ETF TRUST IQ HEDGE MULTI-STRATEGYTRACK ER ETF (QAI)	311.000	\$29.091	\$9,047.30	\$(50.63)	\$0.16
ISHARES TR CORE US AGGBD ET (AGG)	568.000	\$108.770	\$61,781.36	\$(1,753.64)	\$1,463.17
ISHARES TR RUS 1000 VAL ETF (IWD)	396.000	\$116.650	\$46,193.40	\$4,499.79	\$997.92
ISHARES TR RUS 1000 GRW ETF (IWF)	401.000	\$112.770	\$45,220.77	\$3,552.86	\$602.30
ISHARES TR RUSSELL 2000 ETF (IWM)	123.000	\$137.840	\$16,954.32	\$1,694.95	\$228.04
ISHARES TR CORE MSCI EAFE (IEFA)	770.000	\$56.160	\$43,243.20	\$1,155.46	\$1,223.53
ISHARES INCORPORATED CORE MSCI EMKT (IEMG)	265.000	\$46.160	\$12,232.40	\$636.00	\$255.99
SPDR BARCLAYS CAPITAL INTERMEDIATE TERM (ITR)	262.000	\$34.240	\$8,970.88	\$65.50	\$237.90
SPDR BARCLAYS CAPITAL HIGH YIELD BOND (JNK)	332.000	\$37.220	\$12,357.04	\$222.47	\$733.72
SPDR SERIES TRUST S&P DIVID ETF (SDY)	254.000	\$88.770	\$22,547.58	\$1,313.43	\$567.94



Your Portfolio (continued)

	Quantity	Price	Value	Gain or (Loss) ^o	Estimated Annual Income
Exchange-Traded Products (ETPs) (continued)					
SPDR S&P MIDCAP 400 ETF TRUST (MDY)	70.000	\$314.660	\$22,026.20	\$2,399.67	\$275.87
SPDR SERIES TRUST BARCLAYS CAP INVESTMENTGRADE FLOATING RATE ETF (FLRN)	297.000	\$30.700	\$9,117.90	\$18.53	\$100.39
Exchange-Traded Products Total			\$309,692.35	\$13,754.39	\$6,686.93
Please see the Exchange-Traded Products on the Understanding Your Statement page.					
Portfolio Total			\$313,905.12	\$13,754.39	\$6,687.77

^o Please see Cost Basis on the Understanding Your Statement page.

Your Activity

Date	Activity Type	Description	Quantity	Amount
Income				
02/07/2017	Dividend - Taxable	ISHARES TR CORE US AGGBD ET (AGG) \$.21805 per share x 568.000 shares		\$123.85
02/09/2017	Dividend - Taxable	SPDR BARCLAYS CAPITAL INTERMEDIATE TERM (ITR) \$.07427 per share x 262.000 shares		\$19.46
02/09/2017	Dividend - Taxable	SPDR SERIES TRUST BARCLAYS CAP INVESTMENT GRADE FLOATING RATE ETF (FLRN) \$.03343 per share x 297.000 shares		\$9.93
02/09/2017	Dividend - Taxable	SPDR BARCLAYS CAPITAL HIGH YIELD BOND (JNK) \$.17512 per share x 332.000 shares		\$58.14
02/28/2017	Interest at RJ Bank Deposit Program	Raymond James Bank Deposit Program		\$0.06
Income Total				\$211.44
Withdrawals				
02/03/2017	Withdrawal	Check #207661 paid DIVIDEND/INTEREST DISBURSEMENT		\$(152.12)
02/10/2017	Withdrawal	Check #210201 paid DIVIDEND/INTEREST DISBURSEMENT		\$(211.38)
Withdrawals Total				\$(363.50)



Understanding Your Statement

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Availability of Free Credit, Bank Deposit Program, and Shares of the Cash Sweep Money Market Mutual Fund Balance - You have the right to receive, in the normal course of business, any free credit balance, bank deposit program balance, the net asset value of shares of the cash sweep money market mutual fund balance, and any fully paid securities to which you are entitled, subject to any obligations you owe in any of your accounts.

Cost Basis - Investment gain or loss reflects the unrealized gain or loss using adjusted cost basis. Adjusted cost basis may or may not reflect adjustments for return of principal/capital or accretion/amortization. Reinvestments of dividends or capital gain distributions are included in the adjusted cost basis calculation of the unrealized gain/loss with the exception of open end mutual funds. Cost basis for open end mutual funds does not include reinvested dividends or capital gains for calculating unrealized gain or loss on this statement. Clients who have elected the average cost reporting method will have

the average cost per share of all tax lots applied to the cost basis used for calculating the unrealized gain or loss. Realized gain/loss information found under the Important Messages section includes reinvested dividend and capital gains in the calculation for all security types. Gain or loss information is displayed on this statement for your information only and should not be relied upon for tax reporting purposes.

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For securities classified as Grantor or Royalty Trusts, Master Limited Partnerships or other widely held fixed income trusts, cost basis is not adjusted. These securities receive principal payments or distributions that are classified differently by the issuer at the end of the year. Clients should continue to rely on the issuer information for both cost basis adjustments as well as proceeds adjustments for these securities. For this reason the gain/loss displayed will be unadjusted and is not a true indicator of the investment return. Any adjustment to sales proceeds will be reflected on your 1099.

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Understanding Your Statement (continued)

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More information about the Bank Deposit Program, including the current Bank Priority Lists, is available at raymondjames.com/rjbdp.

Exchange-Traded Products (ETPs) - ETPs are investment products that are listed on a national stock exchange and can thus be bought and sold in the equity trading markets. ETPs encompass a number of structures that track an underlying benchmark, index or portfolio of securities. ETPs may be structured as registered unit investment trusts (UITs), exchange-traded funds (ETFs), exchange-traded notes (ETNs), grantor trusts or commodity pools.

A number of ETPs employ, to varying degrees, more sophisticated, financial strategies and instruments such as leverage, futures, swaps and derivatives in order to achieve their investment objectives. Those ETPs are commonly referred to as "non-traditional ETPs." Non-traditional ETPs are more complex than traditional ETPs and may not be appropriate for all investors. These may include leveraged or inverse ETPs, some actively-managed ETPs, futures-linked ETPs, volatility ETPs, some ETNs and other products.

Non-traditional ETPs will generally have higher fees than traditional ETPs. All fees and expenses are described in the prospectus. The ability of an ETP issuer to perpetually create new shares contributes to an ETP's efficiency and accuracy in tracking its index. However, under certain circumstances, issuers may cease or suspend creating new shares, which may cause ETPs to trade at a price that differs significantly from the value of its underlying holdings or index. Furthermore, all ETPs may trade at a premium or discount to their net asset value (NAV) or indicative value in the case of ETNs.

Some ETPs may not trade in high volume, which could impact your ability to buy or sell your shares at the desired price and/or quantity. ETPs can be closed for a variety of reasons, which can cause forced taxable events for investors, including capital gains distributions. Furthermore, there can be closing costs associated with the final liquidation of the ETP and index tracking uncertainty as the ETP liquidates its assets.

Investors should consider an ETP's investment objective, risks, charges and expenses carefully before investing. The prospectus, which contains this and other important information, is available from your financial advisor and should be read carefully before investing.

Time Weighted Performance Reporting - The time-weighted performance results represented in this statement provide a measure of investment manager performance. Performance returns for securities purchased on margin do not include the effects of leverage. Performance returns are calculated net of management fees, if applicable. Returns for periods greater than one year are annualized returns unless they represent entire 12-month periods. All performance figures exclude unpriced securities (including securities of indeterminate value), limited partnerships (other than limited partnerships classified as Alternative Investments and appearing in that section of your statement). Performance for Annuity and RJ Bank CD's may not be all inclusive. Considering these exclusions, overall performance may be different than the results presented in this statement. Past performance is not a guarantee of future results. Information used to calculate performance may have been obtained from third party sources and Raymond James cannot guarantee the accuracy of such information.

Estimated Annual Income and Estimated Income Yield - The Estimated Annual Income (EAI) and Estimated Income Yield (EIY) provided on this statement are an estimate of the income a security will distribute during the year. These figures should not be confused with actual cash flows, investment yields or investment returns. Actual income or yield may be lower or higher than the estimated amounts. A number of factors may influence the actual income or yield that is received. The amount or frequency of an issuer's dividend may fluctuate or cease, which may cause the income and or yield of the security to fluctuate. EIY reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate. EAI and EIY for certain types of securities could include a return of principal or capital gains which could overstate the EAI and EIY. Information used to calculate Estimated Annual Income and or Estimated Income Yield may be obtained from third party sources and Raymond James cannot guarantee the accuracy of such information. Estimated Annual Income and or Estimated Income Yield amounts should not be used as a financial planning tool.

Pricing - While sources used for pricing publicly traded securities are considered reliable, the prices displayed on your statement may be based on actual trades, bid/ask information or vendor evaluations. As such, the prices displayed on your statement may or may not reflect actual trade prices you would receive in the current market. Pricing for non-publicly traded securities is obtained from a variety of sources, which may include issuer-provided information. Raymond James does not guarantee the accuracy, reliability, completeness or attainability of this information. Investment decisions should be made only after contacting your financial advisor.

Standing Withholding Elections - The term "standing withholding election" refers to a federal or state income tax withholding election made for a Raymond James IRA that is carried over and applied to all future distributions from that IRA unless it is changed or revoked.

If income taxes are being withheld from the IRA payments you are receiving and you do not wish to have taxes withheld, please notify your financial advisor. However, if you elect not to have withholding apply or you do not have enough federal income tax withheld from your IRA payments, you may be responsible for the payment of estimated taxes. You may incur penalties under the estimated tax rules if your withholding and estimated tax payments are not sufficient.

If income taxes are not being withheld from your IRA payments because you elected not to have withholding apply and you now wish to revoke that election and have income taxes withheld, please notify your financial advisor.



Understanding Your Statement (continued)

Product Interest Rate Risk - The performance of your investment can be affected by various risks, including without limitation, interest rate risk. The fixed income portion of your investment is particularly sensitive to interest rate risk. Generally, a rise (fall) in interest rates will reduce (increase) the market value of the fixed income portion of your investment. An overview of this and other risks is available at raymondjames.com, finra.org, emma.msrb.org and investinginbonds.com.



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Laurel Hill Cemetery Association Account Summary - #782M8618

		This Statement	Year to Date
Value This Statement			
\$307,858.21			
Last Statement	Prior Year-End		
\$304,058.48	\$304,058.48		
Time-Weighted Performance*			
YTD	2016		
1.31%	1.07%		
Beginning Balance		\$304,058.48	\$304,058.48
Deposits		\$0.00	\$0.00
Income		\$152.19	\$152.19
Withdrawals		\$(275.00)	\$(275.00)
Expenses		\$(749.06)	\$(749.06)
Change in Value		\$4,671.60	\$4,671.60
Ending Balance		\$307,858.21	\$307,858.21

Performance Inception: 10/03/2016
Excludes some limited partnerships, unpriced securities and annuity history prior to the annuity being linked to the account.

Important Messages

- Your primary objective is Growth, with a medium risk tolerance and a time horizon exceeding 10 years.
Your secondary objective is Income, with a medium risk tolerance and a time horizon exceeding 10 years.



Your Portfolio

For more information,
visit raymondjames.com/investoraccess

	Quantity	Price	Value	Gain or (Loss) ^o	Estimated Annual Income
Cash & Cash Alternatives					
CASH			\$152.12		
Raymond James Bank Deposit Program ‡ 0.02% - Selected Sweep Option			\$4,212.71		\$0.84
Bank of China			\$4,212.71		
Your bank priority state: CT					
‡ Please see the Raymond James Bank Deposit Program on the Understanding Your Statement page.					
Cash & Cash Alternatives Total			\$4,364.83		\$0.84
Exchange-Traded Products (ETPs)					
INDEXIQ ETF TRUST IQ HEDGE MULTI-STRATEGYTRACK ER ETF (QAI)	311.000	\$28.730	\$8,935.03	\$(162.90)	\$0.16
ISHARES TR CORE US AGGBD ET (AGG)	568.000	\$108.290	\$61,508.72	\$(2,026.28)	\$1,468.85
ISHARES TR RUS 1000 VAL ETF (IWD)	396.000	\$112.710	\$44,633.16	\$2,939.55	\$997.92
ISHARES TR RUS 1000 GRW ETF (IWF)	401.000	\$108.350	\$43,448.35	\$1,780.44	\$602.30
ISHARES TR RUSSELL 2000 ETF (IWM)	123.000	\$135.230	\$16,633.29	\$1,373.92	\$228.04
ISHARES TR CORE MSCI EAFE (IEFA)	770.000	\$55.440	\$42,688.80	\$601.06	\$1,223.53
ISHARES INCORPORATED CORE MSCI EMKT (IEMG)	265.000	\$45.240	\$11,988.60	\$392.20	\$255.99
SPDR BARCLAYS CAPITAL INTERMEDIATE TERM (ITR)	262.000	\$34.060	\$8,923.72	\$18.34	\$238.42
SPDR BARCLAYS CAPITAL HIGH YIELD BOND (JNK)	332.000	\$36.910	\$12,254.12	\$119.55	\$733.39
SPDR SERIES TRUST S&P DIVID ETF (SDY)	254.000	\$86.180	\$21,889.72	\$655.57	\$567.94



Your Portfolio (continued)

	Quantity	Price	Value	Gain or (Loss) ^o	Estimated Annual Income
Exchange-Traded Products (ETPs) (continued)					
SPDR S&P MIDCAP 400 ETF TRUST (MDY)	70.000	\$306.700	\$21,469.00	\$1,842.47	\$275.87
SPDR SERIES TRUST BARCLAYS CAP INVESTMENTGRADE FLOATING RATE ETF (FLRN)	297.000	\$30.710	\$9,120.87	\$21.50	\$96.53
Exchange-Traded Products Total			\$303,493.38	\$7,555.42	\$6,688.94
Please see the Exchange-Traded Products on the Understanding Your Statement page.					
Portfolio Total			\$307,858.21	\$7,555.42	\$6,689.78

^o Please see Cost Basis on the Understanding Your Statement page.

Your Activity

Date	Activity Type	Description	Quantity	Amount
Income				
01/04/2017	Dividend/Interest - 2016 ‡	INDEXIQ ETF TRUST IQ HEDGE MULTI-STRATEGY TRACKER ETF (QAI) \$.00051 per share x 311.000 shares		\$0.16
01/06/2017	Dividend/Interest - 2016 ‡	SPDR SERIES TRUST BARCLAYS CAP INVESTMENT GRADE FLOATING RATE ETF (FLRN) \$.03428 per share x 297.000 shares		\$10.18
01/06/2017	Dividend/Interest - 2016 ‡	SPDR BARCLAYS CAPITAL HIGH YIELD BOND (JNK) \$.18148 per share x 332.000 shares		\$60.25
01/31/2017	Dividend/Interest - 2016 ‡	SPDR S&P MIDCAP 400 ETF TRUST (MDY) \$1.16471 per share x 70.000 shares		\$81.53
01/31/2017	Interest at RJ Bank Deposit Program	Raymond James Bank Deposit Program		\$0.07
Income Total				\$152.19

‡ According to IRS rules, this payment was constructively received last year, although it has been paid to you this year.

Withdrawals

01/05/2017	Withdrawal	Check #307664 paid PERIODIC WITHDRAWAL		\$(275.00)
Withdrawals Total				\$(275.00)



Your Activity (continued)

Date	Activity Type	Description	Quantity	Amount
Expenses				
01/18/2017	Fee	Cash 1Q Fees for 090/365 Days at 1.00% on \$303,783.48		\$(749.06)
Expenses Total				\$(749.06)
Purchases, Sales and Redemptions				
01/17/2017	Purchase	ISHARES TR CORE MSCI EAFE (IEFA)	770.000	\$(42,087.74)
01/17/2017	Purchase	ISHARES INCORPORATED CORE MSCI EMKT (IEMG)	265.000	\$(11,596.40)
01/17/2017	Purchase	SPDR BARCLAYS CAPITAL INTERMEDIATE TERM (ITR)	262.000	\$(8,905.38)
01/17/2017	Sale	ISHARES TR MSCI EMG MKT ETF (EEM)	(321.000)	\$11,584.63
01/17/2017	Sale	ISHARES TR MSCI EAFE ETF (EFA)	(716.000)	\$42,092.72
01/17/2017	Sale	ISHARES TR INTERM CR BD ETF (CIU)	(82.000)	\$8,893.52
Cash Sweep Activity Recap				
01/05/2017	Transfer From	Raymond James Bank Deposit Program		\$(275.00)
01/17/2017	Transfer From	Raymond James Bank Deposit Program		\$(18.65)
01/18/2017	Transfer From	Raymond James Bank Deposit Program		\$(749.06)



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Understanding Your Statement (continued)

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"Your bank priority state" indicates the corresponding Bank Priority List that applies to your account. "RJBDP participating banks you declined" displays the names of the banks you have designated as ineligible to receive your funds, which results in your funds being directed to the next bank on the Bank Priority List. "Participating banks recently added" displays additional banks that have been added to the program in the last 90 days. You have the right to designate any bank in the program as ineligible to receive your funds by contacting your financial advisor.

More information about the Bank Deposit Program, including the current Bank Priority Lists, is available at raymondjames.com/rjbdp.

Exchange-Traded Products (ETPs) - ETPs are investment products that are listed on a national stock exchange and can thus be bought and sold in the equity trading markets. ETPs encompass a number of structures that track an underlying benchmark, index or portfolio of securities. ETPs may be structured as registered unit investment trusts (UITs), exchange-traded funds (ETFs), exchange-traded notes (ETNs), grantor trusts or commodity pools.

A number of ETPs employ, to varying degrees, more sophisticated, financial strategies and instruments such as leverage, futures, swaps and derivatives in order to achieve their investment objectives. Those ETPs are commonly referred to as "non-traditional ETPs." Non-traditional ETPs are more complex than traditional ETPs and may not be appropriate for all investors. These may include leveraged or inverse ETPs, some actively-managed ETPs, futures-linked ETPs, volatility ETPs, some ETNs and other products.

Non-traditional ETPs will generally have higher fees than traditional ETPs. All fees and expenses are described in the prospectus. The ability of an ETP issuer to perpetually create new shares contributes to an ETP's efficiency and accuracy in tracking its index. However, under certain circumstances, issuers may cease or suspend creating new shares, which may cause ETPs to trade at a price that differs significantly from the value of its underlying holdings or index. Furthermore, all ETPs may trade at a premium or discount to their net asset value (NAV) or indicative value in the case of ETNs.

Some ETPs may not trade in high volume, which could impact your ability to buy or sell your shares at the desired price and/or quantity. ETPs can be closed for a variety of reasons, which can cause forced taxable events for investors, including capital gains distributions. Furthermore, there can be closing costs associated with the final liquidation of the ETP and index tracking uncertainty as the ETP liquidates its assets.

Investors should consider an ETF's investment objective, risks, charges and expenses carefully before investing. The prospectus, which contains this and other important information, is available from your financial advisor and should be read carefully before investing.

Time Weighted Performance Reporting - The time-weighted performance results represented in this statement provide a measure of investment manager performance. Performance returns for securities purchased on margin do not include the effects of leverage. Performance returns are calculated net of management fees, if applicable. Returns for periods greater than one year are annualized returns unless they represent entire 12-month periods. All performance figures exclude unpriced securities (including securities of indeterminate value), limited partnerships (other than limited partnerships classified as Alternative Investments and appearing in that section of your statement). Performance for Annuity and RJ Bank CD's may not be all inclusive. Considering these exclusions, overall performance may be different than the results presented in this statement. Past performance is not a guarantee of future results. Information used to calculate performance may have been obtained from third party sources and Raymond James cannot guarantee the accuracy of such information.

Quarterly Asset-Based Advisory Fees - After the initial billing, your advisory fee is typically calculated in advance and deducted from your account(s) in the months of January, April, July and October. Your advisory fee is calculated based on the Account Value as of the last business day of the previous quarter (ex. the quarterly fee assessed in July is based on the last business day of June). The actual fee shown under the "Account Activity" section is calculated using the following formula:

$$(\text{Account Value} \times \text{Advisory Fee Rate}) \times (\text{Days in period} \div \text{Days in year})$$

For purposes of calculating asset-based advisory fees, Raymond James uses the term "Account Value". Account Value is defined within your investment advisory agreement as "the total absolute value of the securities in the Account, long or short, plus all credit balances, with no offset for any margin or debit balances." The value displayed on your brokerage statement may be different than the Account Value for any of the following reasons:

- trade date (Account Value) versus settlement date (brokerage statement)
- margin balances, proceeds from short sales & call/put writing
- billing treatment on cash balances
- designation of administrative-only assets
- primary market distributions (initial public offerings and other new issues)

Please see the "Brokerage Statement and Performance/Billing Valuation Differences for Fee-Based Accounts" section of Raymond James' Form ADV Part 2A or Wrap Fee Program Brochure for a more thorough discussion regarding how Raymond James values your account for advisory fee purposes, a current copy of which may be obtained from your financial advisor or by contacting the Asset Management Client Services department at (800) 248-8861, extension 74991.

Estimated Annual Income and Estimated Income Yield - The Estimated Annual Income (EAI) and Estimated Income Yield (EY) provided on this statement are an estimate of the income a security will distribute during the year. These figures should not be confused with actual cash flows, investment yields or investment returns. Actual income or yield may be lower or higher than the estimated amounts. A number of factors may influence the actual income or yield that is received. The amount or frequency of an issuer's dividend may fluctuate or cease, which may cause the income and or yield of the security to fluctuate. EY reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate. EAI and EY for certain types of securities could include a return of principal or capital gains which could overstate the EAI and EY. Information used to calculate Estimated Annual Income and or Estimated Income Yield may be obtained from third party sources and Raymond James cannot guarantee the accuracy of such information.



Understanding Your Statement (continued)

Estimated Annual Income and or Estimated Income Yield amounts should not be used as a financial planning tool.

Pricing - While sources used for pricing publicly traded securities are considered reliable, the prices displayed on your statement may be based on actual trades, bid/ask information or vendor evaluations. As such, the prices displayed on your statement may or may not reflect actual trade prices you would receive in the current market. Pricing for non-publicly traded securities is obtained from a variety of sources, which may include issuer-provided information. Raymond James does not guarantee the accuracy, reliability, completeness or attainability of this information. Investment decisions should be made only after contacting your financial advisor.

Standing Withholding Elections - The term "standing withholding election" refers to a federal or state income tax withholding election made for a Raymond James IRA that is carried over and applied to all future distributions from that IRA unless it is changed or revoked.

If income taxes are being withheld from the IRA payments you are receiving and you do not wish to have taxes withheld, please notify

your financial advisor. However, if you elect not to have withholding apply or you do not have enough federal income tax withheld from your IRA payments, you may be responsible for the payment of estimated taxes. You may incur penalties under the estimated tax rules if your withholding and estimated tax payments are not sufficient.

If income taxes are not being withheld from your IRA payments because you elected not to have withholding apply and you now wish to revoke that election and have income taxes withheld, please notify your financial advisor.

Product Interest Rate Risk - The performance of your investment can be affected by various risks, including without limitation, interest rate risk. The fixed income portion of your investment is particularly sensitive to interest rate risk. Generally, a rise (fall) in interest rates will reduce (increase) the market value of the fixed income portion of your investment. An overview of this and other risks is available at raymondjames.com, finra.org, emma.msrb.org and investinginbonds.com.



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